HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

November 08, 2007
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

A. Regular Meeting – October 11, 2007

III. DISCUSSION AND/OR DECISION MAKING

A. Adopt Resolution No. 006 Authorizing, Among Other Things, the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds, and Request Reservation of Low-Income Housing Tax Credits for the Kukui Gardens Apartments Project, TMK No. (1)1-7-26:07

B. Approval to Advance Additional Funds from the Dwelling Unit Revolving Fund to Facilitate the Acquisition of Parcel A of Kukui Gardens, TMK No. (1)1-7-26:07

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(3), Hawaii Revised Statutes, to discuss the negotiations of the acquisition of the Kukui Gardens.

C. Authorization to (1) Ground Lease the Land and Convey and Transfer the Fee Title Ownership of the Improvements Located on Parcel A of Kukui Gardens, TMK No. (1)1-7-26:07 and (2) Finance Project Costs

D. Adopt the Approved and Rejected Project List Rental Housing Trust Fund Program Project Awards FY07-2 Funding Round

E. Approval of Proposal, Execution of Development Agreement and Conveyance of Land for a New Affordable Housing Project at East Kapolei, Honolulu, Ewa, Oahu, Hawaii; TMK No. (1)9-1-17:071 (por.)

F. Approval of Increase to the Waiahole Valley Agricultural Park and Residential Lots Subdivision Budget, Waiahole, Koolaupoko, Oahu, Hawaii.

G. Adoption of Resolution No. 005, Request for Negotiation Land Reform Program – Dune Circle III; TMK No. (1)4-3-17

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board’s attorney on questions and issues pertaining to the board’s powers, duties, privileges, immunities and liabilities as it relates to this matter.

H. Approve an Extension to Resolution No.001, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax – Exempt Revenue Bonds for the Hale Wai Vista Phase II Project Located on 86-78/86-86 Farrington Highway, Waianae, Hawaii TMK No. (1)8-6-001-035

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IV. REPORT OF THE EXECUTIVE DIRECTOR

A. Activities Related to Housing Development
B. Activities Related to Housing Finance
C. Activities Related to Planning and Community Relations
D. Activities Related to DBEDT and Internal HHFDC Management
E. Update on Legislative Activities
F. HHFDC Program Resources
   Exhibit A: Major Programs
G. Report on Contracts and Change Orders Over $25,000
   Exhibit B: Monthly Status Report

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.