

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

November 08, 2007
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – October 11, 2007

III. DISCUSSION AND/OR DECISION MAKING

- A. Adopt Resolution No. 006 Authorizing, Among Other Things, the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds, and Request Reservation of Low-Income Housing Tax Credits for the Kukui Gardens Apartments Project, TMK No. (1)1-7-26:07

- B. Approval to Advance Additional Funds from the Dwelling Unit Revolving Fund to Facilitate the Acquisition of Parcel A of Kukui Gardens, TMK No. (1)1-7-26:07

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(3), Hawaii Revised Statutes, to discuss the negotiations of the acquisition of the Kukui Gardens.

- C. Authorization to (1) Ground Lease the Land and Convey and Transfer the Fee Title Ownership of the Improvements Located on Parcel A of Kukui Gardens, TMK No. (1)1-7-26:07 and (2) Finance Project Costs
- D. Adopt the Approved and Rejected Project List Rental Housing Trust Fund Program Project Awards FY07-2 Funding Round
- E. Approval of Proposal, Execution of Development Agreement and Conveyance of Land for a New Affordable Housing Project at East Kapolei, Honouliuli, Ewa, Oahu, Hawaii; TMK No. (1)9-1-17:071 (por.)
- F. Approval of Increase to the Waiahole Valley Agricultural Park and Residential Lots Subdivision Budget, Waiahole, Koolaupoko, Oahu, Hawaii.
- G. Adoption of Resolution No. 005, Request for Negotiation Land Reform Program – Dune Circle III; TMK No. (1)4-3-17

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities and liabilities as it relates to this matter.

- H. Approve an Extension to Resolution No.001, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax – Exempt Revenue Bonds for the Hale Wai Vista Phase II Project Located on 86-78/86-86 Farrington Highway, Waianae, Hawaii TMK No. (1)8-6-001-035

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Planning and Community Relations
- D. Activities Related to DBEDT and Internal HHFDC Management
- E. Update on Legislative Activities
- F. HHFDC Program Resources
Exhibit A: Major Programs
- G. Report on Contracts and Change Orders Over \$25,000
Exhibit B: Monthly Status Report

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business two days prior to meeting date.