

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

February 10, 2011
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – January 13, 2011

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve the Neighborhood Stabilization Program, Round 3 (NSP3) Substantial Amendment to the State of Hawaii’s Consolidated Plan, Action Plan for Program Year 2010-2011.
- B. Approve Resolution No. 033, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Ewa Villages Phase I Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-017: 076 and 077.
- C. Approve a Rental Housing Trust Fund Project Award for the Lokenani Hale Project Located in Wailuku, Maui, TMK No.: (2) 3-4-012:045.
- D. Approve a Rental Housing Trust Fund Project Award for the 1839 Kaioo Drive Project Located in Honolulu, Oahu, TMK No.: (1) 2-6-012: 025.
- E. Approve an Extension to Resolution No. 082, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Senior Residence at Iwilei Project Located in Iwilei, Oahu, TMK Nos.: (1) 1-5-007: (various parcels).
- F. Approve a Request to Allow up to 25% of the Nohona II, Villages of Kapolei, Village Center, Affordable Housing Project to be Sold at Market Prices, Located in Kapolei, Oahu, TMK No.: (1) 9-1-16: 174.
- G. For Information Regarding West Maui Hospital at the Puukoolii Triangle Project Located in Kaanapali, Maui, TMK Nos.: (2) 4-4-15: 24 to 31 and 33 (portion).

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board’s attorney on questions and issues pertaining to the board’s powers, duties, privileges, immunities, and liabilities as it relates to this matter.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management

- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.