

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

March 12, 2009  
9:00 a.m.  
677 Queen Street, Suite 300, Queen Street Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – February 12, 2009

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Discussion and Possible Decision Making on: (1) A Rental Housing Trust Fund Project Award; (2) Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (3) Reservation of Low Income Housing Tax Credits, for the Hale Makana O Nanakuli Housing Project Located in Nanakuli, Oahu, TMK Nos.: (1) 8-9-002: 001 and 067.
- B. Approve an Extension to Resolution No. 082, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Senior Residence at Iwilei Project Located in Iwilei, Oahu, TMK No: (1) 1-5-07 (various parcels).
- C. Approve an Amendment to the 2009/2010 Qualified Allocation Plan for the Low Income Housing Tax Credit Program.
- D. Approve an Extension to the Dwelling Unit Revolving Fund Interim Loan and an Increase in the Loan Amount for the Maili III Self-Help Housing Project Located in Maili, Waianae, Oahu, TMK Nos.: (1) 8-7-002: 001, 007, 015 and 016.
- E. Approve a Proposal to Execute a Development Agreement and Conveyance of Property for the Renovation of Waiaka Apartments Located at 827 Waiaka Road, Honolulu, Oahu, TMK No.: (1) 2-7-027:14.
- F. Approve a Dwelling Unit Revolving Fund Interim Loan for the Hale Mahaolu Ehiku - Phase II Project Located in Kihei, Maui, TMK No.: (2) 2-2-029:003.
- G. Accept the Amended Audited Financial Statements of the Hawaii Housing Finance and Development Corporation for the Fiscal Year Ended June 30, 2008.

**IV. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Asset Management
- D. Activities Related to Planning and Community Relations
- E. Activities Related to DBEDT and Internal HHFDC Management
- F. Activities Related to HHFDC Personnel Management and Staffing
- G. Activities Related to Legislature

- H. Monthly Report on the HHFDC Program Resources (Exhibit A)
  - 1. Major Programs
  - 2. HHFDC Combined Financial Statement
- I. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- J. Monthly Report on housing-related House and Senate bills (Exhibit C)
- K. Monthly Status Reports (Exhibit D)
  - 1. Finance Branch
  - 2. Development Branch
  - 3. Asset/Property Management

**V. ADJOURNMENT**

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.