

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

May 13, 2010
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – April 8, 2010

III. DISCUSSION AND/OR DECISION MAKING

- A. Information Regarding the Sale of the Unsold Units as Market Units at the Plantation Town Apartments Project Located in Waipahu, Oahu, TMK No.: (1) 9-4-17: 058 (Portion).
- B. Approve and Amend a Rental Housing Trust Fund Project Award for the Hale Makana O Nanakuli Affordable Rental Project Located in Waianae, Oahu, TMK No.: (1) 8-9-002: 001.
- C. Approve an Award of Federal and State Low Income Housing Tax Credits from the State's 2010 Volume Cap to Banyan Street Manor Project Located in Honolulu, Oahu, TMK No.: (1) 1-7-031: 029, Paanau Village Phase 2 Project Located in Koloa, Kauai, TMK No.: (4) 2-6-15: 004 (Portion), and Whitmore Circle Apartments Project Located in Wahiawa, Oahu, TMK No.: (1) 7-1-003: 025.
- D. Amend the terms and conditions of the State's Loans to the Kukui Gardens Makai Project Located in Honolulu, Oahu, TMK No.: (1) 1-7-026: 053.
- E. Approve a Dwelling Unit Revolving Fund (DURF) Interim Loan for the Lokenani Hale Affordable Elderly Rental Housing Project Located in Wailuku, Maui, TMK No.: (2) 3-4-012: 045.
- F. Information on the Supplement to the Consolidated Plan Annual Action Plan for Program Year 2010, covering the HOME, ESG, and HOPWA Programs.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature

- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 - 1. Major Programs
 - 2. HHFDC Combined Financial Statement
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.