

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING

May 10, 2012
9:00 a.m.
677 Queen Street, Suite 300, Queen Street Board Room
Honolulu, Hawaii 96813

AGENDA

- I. CALL TO ORDER/ROLL CALL
- II. APPROVAL OF MINUTES
 - A. Regular Meeting – April 12, 2012
 - B. Executive Session – April 12, 2012
- III. DISCUSSION AND/OR DECISION MAKING
 - A. Approve Substantial Amendments to the State of Hawaii's Five-Year Consolidated Plan for Program Years 2010 to 2015 and Action Plan for Program Year 2011-2012, and Approve the Annual Action Plan for Program Year 2012-2013
 - B. Approve Resolution No. 045, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Senior Residence at Iwilei Project Located in Iwilei, Oahu, TMK No.: (1) 1-5-007: 002
 - C. Approve (1) Amendment of Ground Lease to Reflect Affordability Requirements and Creation of a Condominium Property Regime (CPR) for the Residential and Commercial Units; and (2) Cancellation of Existing Ground Lease and Execution of Subsequent Ground Leases After Creation of the CPR for the Senior Residence at Iwilei Project Located in Iwilei, Oahu, TMK No.: (1) 1-5-007:002
- IV. REPORT OF THE EXECUTIVE DIRECTOR
 - A. Activities Related to Housing Development
 - B. Activities Related to Housing Finance
 - C. Activities Related to Fiscal Management
 - D. Activities Related to Asset Management
 - E. Activities Related to Planning and Community Relations
 - F. Activities Related to DBEDT and Internal HHFDC Management
 - G. Activities Related to HHFDC Personnel Management and Staffing
 - H. Activities Related to Legislature
 - I. Monthly Report on the HHFDC Program Resources (Exhibit A)
 1. Major Programs
 2. HHFDC Combined Financial Statement

- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. EXECUTIVE SESSION

- A. Discuss Personnel Matters related to the Executive Director's Yearly Evaluation

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(2), Hawaii Revised Statutes.

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, two days prior to meeting date.