



HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

News Release

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GOVERNOR

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For Immediate Release: August 13, 2007

NEW AFFORDABLE SENIOR RENTALS OPEN IN WAHIAWA

WAHIAWA - A new 42-unit senior rental housing project in Wahiawa opened today. **220 California** is the result of a public-private collaboration between the State of Hawai'i's, Hawai'i Housing Finance and Development Corporation (HHFDC) and California Dreaming Partnership.

The HHFDC is providing up to \$9,262,500 in federal and state tax credits over ten years to assist in the financing for the three-story complex which features security entries, a garden park, picnic/barbeque area and senior community center, as well as a coin-operated laundry on every floor.

The rental units are targeted at seniors aged 62 and above, with annual incomes ranging from \$26,100 to \$29,800. The one-bedroom, one-bath units will rent for \$605 per month including utilities and parking.

"The need for affordable senior rentals will continue to escalate as our state's population ages," said Governor Linda Lingle. "Thanks to the continuing collaboration between the state, private sector and government partners, we are making progress in providing affordable housing opportunities for our kupuna and families across the state."

"There is a clear need for decent affordable housing for seniors. We really believed in the project and wanted to make it work. With significant financial support from the HHFDC, we were able to connect the dots." said project developers, Dale Ho, Alvin Wong and Lloyd Tom.

The project is located at 220 California Avenue in Wahiawa. The parcel was acquired from a private owner and 20 old homes and duplexes were demolished to build the new units. Applications for immediate occupancy are being accepted by Prudential Locations, Property Management Division. Call 738-3100 for more information.

The HHFDC plans to facilitate the delivery and preservation of over 5,000 workforce and affordable housing units over the next five years. This includes HHFDC approved projects that will be built on state-owned lands or financed by the HHFDC, as well as planned projects that are subject to receipt of legislative funding.

Last month, HHFDC and its federal, county and private sector partners broke ground on the Senior Residence at Kapolei, a 60-unit senior rental housing project at A'eloā, Village 2 in the Villages of Kapolei.

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