

LINDA LINGLE
GOVERNOR



ORLANDO (DAN) DAVIDSON
EXECUTIVE DIRECTOR

STATE OF HAWAII
DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

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NEWS RELEASE

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For Immediate Release: August 10, 2006

HHFDC BOARD NAMES DAN DAVIDSON AS EXECUTIVE DIRECTOR

HONOLULU – The board of directors of the Hawaii Housing Finance and Development Corporation (HHFDC) today named Orlando R. (Dan) Davidson, former vice president for development of Aina Nui Corporation, an affiliate of the James Campbell Estate, as its new executive director. The appointment came during the board's regularly scheduled meeting on Oahu and is effective immediately.

The Hawaii Housing Finance and Development Corporation is a new state agency created on July 1, 2006 to give greater attention to the financing and development of affordable housing. The HHFDC is administratively attached to the Department of Business Economic Development and Tourism (DBEDT). It is governed by a nine-member board of directors which establishes policies and provides strategic direction for the corporation.

In making the announcement, HHFDC Board Chair Charlie King said, "I am confident that we have found a leader who has the unique skills, vision and versatility the HHFDC needs to meet the complex challenges involved in affordable housing finance and development today. On behalf of the board, I want to thank Acting Executive Director Janice Takahashi for taking on the task of managing day-to-day operations at the HHFDC until the board could make this decision. Dan brings a special blend of skills as a lawyer, developer and housing advocate; a demonstrated record of leadership, professionalism and accomplishment; a results-oriented attitude; and a demonstrated commitment to public service. We are extremely pleased with his selection."

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As Executive Director, Davidson will lead a staff of more than 80 professional employees and manage real and liquid assets in excess of \$718 million.

“I look forward to serving as the executive director of this wonderful organization whose mission is to provide affordable housing opportunities for our residents and whose work is so critical to our state’s continued economic growth and development,” said Davidson. “The HHFDC’s renewed focus on providing top-notch service and results is something I am eager to be part of.”

Davidson’s work will include forging collaborative relationships with affordable housing developers and financiers, expanding the state’s capacity to construct and maintain affordable housing units, as well as developing and implementing the HHFDC’s strategic goals.

“Having a chief executive on board is an important step for HHFDC. There is tremendous need for quality, affordable workforce housing in Hawaii and we are committed to delivering on this promise.” said Theodore (Ted) Liu, director of the Department of Business, Economic Development and Tourism (DBEDT). “There is a lot of work to be done and DBEDT will work closely with Dan and the staff at the HHFDC to help.”

A graduate of the Claremont-McKenna College and the University of California Los Angeles School of Law, Davidson began his career as an Associate Attorney for Ikazaki, Devens, Lo, Youth and Nakano in Honolulu and served as deputy corporation counsel for the City and County of Honolulu specializing in planning, zoning and environmental law. Davidson also served as deputy land director for the State Department of Land and Natural Resources.

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Created on July 1, 2006 by Act 196, Session Laws of Hawaii 2005, The Hawaii Housing Finance and Development Corporation is an offshoot of the former Housing and Community Development Corporation of Hawaii (HCDCH). HHFDC helps build, finance, preserve and maintain affordable housing for the people of Hawaii.