

Notice of Public Hearing

The Hawaii Housing Finance and Development Corporation (HHFDC), State of Hawaii, will hold a statewide public hearing to accept comments on the existing Qualified Allocation Plan (QAP) of the Low-Income Housing Tax Credit Program (LIHTC), and proposed amendments.

Date: Friday, September 22, 2006
Time: 2:00 p.m.
Place: Hawaii Housing Finance and Development Corporation, Boardroom
677 Queen Street, Suite 300
Honolulu, Hawaii 96813

The proposed QAP is to be effective for two allocation years, 2007 and 2008.

Proposed amendments to the QAP include:

- Updating the QAP to reflect the HHFDC. The HHFDC is the successor to the Housing and Community Development Corporation of Hawaii pursuant to Act 196, 2005 Sessions Laws of Hawaii and Act 180, 2006 Sessions Laws of Hawaii;
- A table of contents was added to the QAP;
- Clarify section V. Fees. The amount of the administrative fee has been corrected to state "sixty percent (60%) of the good faith deposit";
- Addition of a new section to VI. Compliance Monitoring Plan. Section K. Extended Use Period has been added for monitoring procedures during the extended use period; and
- Other technical, non-substantive changes.

Proposed amendments to the existing Criteria Point System include:

- Amends Criteria 3. The scoring range for LIHTC per unit requested is increased to \$18,000 per unit;
- Amends Criteria 4. Total points possible increased from 2 points to 4 points for projects that conform to the land use designation and zoning restrictions;
- Amends Criteria 7. By clarifying that the most points possible for projects serving elderly households is 2 points;
- Amends Criteria 13. By including below market land leases from a governmental agency (including the HHFDC) as a form of financing that contributes to the feasibility of the project and is recognized as local market support; and
- Other technical, non-substantive changes.

All interested persons are invited to attend the hearing and to state their views relative to the QAP, either orally or in writing. If written testimony is presented, two (2) copies of the testimony shall be made available to the presiding officer at the public hearing. Written testimony may also be submitted prior to the public hearing to the HHFDC at the address listed above.

Copies of the QAP with the proposed amendments may be obtained at no cost in advance of the hearing at 677 Queen Street, Room 300, between the hours of 7:45 a.m. and 4:30 p.m., Monday through Friday. If you need copies mailed or faxed, or if special accommodations are needed for the public hearing (i.e., large print, taped materials, sign language, interpreter, etc.), please notify Ms. Sherrie Kagawa by September 15, 2006 at:

(808) 587-0567 (Oahu)
274-3141, ext. 70567 (Kauai)
984-2400, ext. 70567 (Maui)
974-4000, ext. 70567 (Hawaii)
1-800-468-4644, ext. 70567 (Molokai or Lanai)

HHFDC does not discriminate against any person because of race, color, religion, sex, including gender identity or expression, sexual orientation, disability, familial status, ancestry, age, marital status, or HIV infection.

Orlando "Dan" Davidson
Executive Director
Hawaii Housing Finance and Development Corporation
Department of Business, Economic Development and Tourism
State of Hawaii

