



SUBSTANTIAL AMENDMENT

to the State of Hawaii's

CONSOLIDATED PLAN

FOR PROGRAM YEARS 2010 THROUGH 2014

(July 1, 2010 - June 30, 2015)

May 2011

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SUBSTANTIAL AMENDMENT
to the
State of Hawaii's Consolidated Plan
for Program Years 2010 through 2014

The HHFDC administers HUD's HOME Investment Partnerships (HOME) program for the State of Hawaii, and prepared the five-year plan to prepare for proposed projects and programs supported with HOME funds. The State of Hawaii's Consolidated Plan for Program Years 2010 through 2014 (5-Year CP) is available for review at regional libraries and may be accessed from HHFDC's website at <http://hawaii.gov/dbedt/hhfdc/resources/CPFINAL1014.pdf>.

In order to increase affordable rental and homeownership opportunities, HHFDC amends the existing 5-Year CP by adding the following eligible HOME activities, as allowed by Title 24 of the Code of Federal Regulations, Part 92, Subpart E, §92-205:

- acquisition and rehabilitation activities for affordable rental housing;
- acquisition and rehabilitation activities for homeownership affordability; and
- loan guarantees.

The amendments are as follows:

- Pages 2-3, Section D, "Goals related to Housing and Special Needs Housing" is amended to include acquisition and/or rehabilitation for affordable rental housing and affordable for-sale housing, and include loan guarantees for first-time homeowners.
- Pages 9-10, Section III.A.1., "Housing and Special Needs Housing Goals - Logic Model." Activities for Objectives HR-1 (rental housing), HO-1 (for-sale housing) and HO-3 are amended to read as follows:

HR-1: "Construct new or rehabilitate existing affordable rental housing."

HO-1: "Construct new or rehabilitate existing affordable for-sale housing."

HO-3: "Provide downpayment/closing cost assistance, loan guarantees and gap loans through various county homebuyer loan programs."

- Page 12, Section 2, "Housing and Special Needs Housing Goals – Narrative." The goal to **Promote Decent and Affordable Housing** is amended to include acquisition and/or rehabilitation of existing affordable rental housing. The goal to **Increase Homeownership Opportunities** is amended to include acquisition and/or rehabilitation of existing affordable for-sale housing, and to provide loan guarantees for eligible homebuyers.

Charts, other sections and exhibits of the 5-Year CP that refer to HOME activities are understood to include the above eligible HOME activities.