



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

December 22, 2005

The Honorable Robert Bunda, President  
and Members of the Senate  
Twenty-Third State Legislature  
State Capitol, Room 003  
Honolulu, Hawaii 96813

Dear Mr. President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the reporting requirements of Act 178, SLH 2005, the General Appropriations Act of 2005. Pursuant to Act 231, SLH 2001, I am also informing you that the report may be viewed electronically at [www.hawaii.gov/budget/LegReports/reports\\_list.htm](http://www.hawaii.gov/budget/LegReports/reports_list.htm).

Please note that this report on the expenditures from the bond protocol account is being submitted in accordance with proviso 145 of Act 178, SLH 2005.

Sincerely,

LINDA LINGLE

Enclosures

c: Honorable Brian T. Taniguchi, Chair  
Senate Committee on Ways and Means

**Report to the 2006 Legislature**  
**Expenditures from the Bond Protocol Account for FY 2004 and FY 2005**

Report Reference: Act 178, SLH 2005 Section 145

**Fiscal Year 2004 Expenditures**

Purpose: To provide token gifts and leis for rating agency analysts in connection with their due diligence trip to Hawaii to review and rate the State's Series DA, DB and DC general obligation bond issue. Hawaii made or Hawaii themed gifts were provided to the analysts during meetings with the Department of Budget and Finance and other involved parties

Expenditures: Assorted food items, leis, Hawaiian print caps - \$422.49

Name of Entities

Receiving Items: Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating

Dates of

Expenditure: July/August, 2003

Purpose: To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Series DA, DB and DC general obligation bond issue.

Expenditures: Assorted food items - \$181.54

Name of Entities

Receiving Items: Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

Dates of

Expenditure: August, 2003

**Fiscal Year 2005 Expenditures**

Purpose: To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Series DE general obligation bond issue.

Expenditures: Coffee and assorted cookies - \$239.23

Names of Entities

Receiving Items: Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

Date of

Expenditure: November 2004

Purpose: To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Housing and Community Development Corporation of Hawaii's Hula Mae Single Family Mortgage Purchase revenue bond issue, Series 2005A and 2005B.

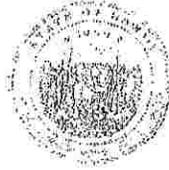
Expenditures: Coffee and assorted cookies - \$356.72

Names of Entities

Receiving Items: Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

Date of

Expenditure: June 2005



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

December 22, 2005

The Honorable Calvin K. Y. Say, Speaker  
and Members of the House of Representatives  
Twenty-Third State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear Mr. Speaker and Members of the House:

For your information and consideration, I am transmitting herewith two (2) copies of the reporting requirements of Act 178, SLH 2005, the General Appropriations Act of 2005. Pursuant to Act 231, SLH 2001, I am also informing you that the report may be viewed electronically at [www.hawaii.gov/budget/LegReports/reports\\_list.htm](http://www.hawaii.gov/budget/LegReports/reports_list.htm).

Please note that this report on the expenditures from the bond protocol account is being submitted in accordance with proviso 145 of Act 178, SLH 2005.

Sincerely,

LINDA LINGLE

Enclosures

- c: Honorable Dwight Y. Takamine, Chair  
House Committee on Finance
- bc: Governor's Office (Attn: Research)  
Lieutenant Governor's Office  
Legislative Reference Bureau (Attn: Karen Mau)  
Legislative Auditor  
✓ Department of Budget and Finance

**Report to the 2006 Legislature**  
**Expenditures from the Bond Protocol Account for FY 2004 and FY 2005**

Report Reference: Act 178, SLH 2005 Section 145

**Fiscal Year 2004 Expenditures**

**Purpose:** To provide token gifts and leis for rating agency analysts in connection with their due diligence trip to Hawaii to review and rate the State's Series DA, DB and DC general obligation bond issue. Hawaii made or Hawaii themed gifts were provided to the analysts during meetings with the Department of Budget and Finance and other involved parties

**Expenditures:** Assorted food items, leis, Hawaiian print caps - \$422.49

**Name of Entities**

**Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating

**Dates of**

**Expenditure:** July/August, 2003

**Purpose:**

To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Series DA, DB and DC general obligation bond issue.

**Expenditures:** Assorted food items - \$181.54

**Name of Entities**

**Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

**Dates of**

**Expenditure:** August, 2003

**Fiscal Year 2005 Expenditures**

Purpose: To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Series DE general obligation bond issue.

Expenditures: Coffee and assorted cookies - \$239.23

Names of Entities

Receiving Items: Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

Date of

Expenditure: November 2004

Purpose: To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Housing and Community Development Corporation of Hawaii's Hula Mae Single Family Mortgage Purchase revenue bond issue, Series 2005A and 2005B.

Expenditures: Coffee and assorted cookies - \$356.72

Names of Entities

Receiving Items: Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

Date of

Expenditure: June 2005



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

March 14, 2007

The Honorable Calvin K. Y. Say, Speaker  
and Members of the House of Representatives  
Twenty-Fourth State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear Mr. Speaker and Members of the House:

For your information and consideration, I am transmitting herewith two (2) copies of the reporting requirements of Act 178, SLH 2005, the General Appropriations Act of 2005. Pursuant to Act 231, SLH 2001, I am also informing you that the report may be viewed electronically at [www.hawaii.gov/budget/LegReports/reports list.htm](http://www.hawaii.gov/budget/LegReports/reports list.htm).

Please note that this report on the expenditures from the bond protocol account is being submitted in accordance with proviso 145 of Act 178, SLH 2005.

Sincerely,

A handwritten signature in black ink, appearing to read "L. Lingle".

LINDA LINGLE

Enclosure

c: Honorable Marcus Oshiro, Chair  
House Committee on Finance

**Report to the 2007 Legislature  
Expenditures from the Bond Protocol Account for FY 2006**

Report Reference: Act 178, SLH 2005 Section 145

**Fiscal Year 2006 Expenditures**

**Purpose:** To provide token gifts and leis for rating agency analysts in connection with their due diligence trip to Hawaii to review and rate the State's Series DI general obligation bond issue. Hawaii made or Hawaii themed gifts were provided to the analysts during meetings with the Department of Budget and Finance and other involved parties.

**Expenditures:** Assorted food items and leis - \$296.29

**Name of Entities**

**Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating

**Dates of**

**Expenditure:** February 2006

**Purpose:** To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Series DI general obligation bond issue.

**Expenditures:** Assorted food items - \$196.00

**Name of Entities**

**Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

**Dates of**

**Expenditure:** March 2006



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

March 14, 2007

The Honorable Colleen Hanabusa, President  
and Members of the Senate  
Twenty-Fourth State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the reporting requirements of Act 178, SLH 2005, the General Appropriations Act of 2005. Pursuant to Act 231, SLH 2001, I am also informing you that the report may be viewed electronically at [www.hawaii.gov/budget/LegReports/reports\\_list.htm](http://www.hawaii.gov/budget/LegReports/reports_list.htm).

Please note that this report on the expenditures from the bond protocol account is being submitted in accordance with proviso 145 of Act 178, SLH 2005.

Sincerely,

A handwritten signature in black ink, appearing to read "L. Lingle".

LINDA LINGLE

Enclosure

c: Honorable Rosalyn H. Baker, Chair  
Senate Committee on Ways and Means

**Report to the 2007 Legislature  
Expenditures from the Bond Protocol Account for FY 2006**

Report Reference: Act 178, SLH 2005 Section 145

**Fiscal Year 2006 Expenditures**

**Purpose:** To provide token gifts and leis for rating agency analysts in connection with their due diligence trip to Hawaii to review and rate the State's Series DI general obligation bond issue. Hawaii made or Hawaii themed gifts were provided to the analysts during meetings with the Department of Budget and Finance and other involved parties.

**Expenditures:** Assorted food items and leis - \$296.29

**Name of Entities**

**Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating

**Dates of**

**Expenditure:** February 2006

**Purpose:** To provide various Hawaii made or Hawaii themed token gifts for rating agency analysts in connection with meetings held in New York for the marketing, pre-pricing and pricing of the Series DI general obligation bond issue.

**Expenditures:** Assorted food items - \$196.00

**Name of Entities**

**Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating.

**Dates of**

**Expenditure:** March 2006



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

May 20, 2008

The Honorable Colleen Hanabusa, President  
and Members of the Senate  
Twenty-Fourth State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the Governor's reports pursuant to provisions of Act 213, SLH 2007, the General Appropriations Act of 2007. Pursuant to Act 231, SLH 2001, I am also informing you that the reports may be viewed electronically at [www.hawaii.gov/budget/LegReports](http://www.hawaii.gov/budget/LegReports).

Please note that this report on the bond protocol account expenditures is being submitted in accordance with proviso 181 of Act 213, SLH 2007.

Sincerely,

/s/

LINDA LINGLE

Enclosures

c: Honorable Rosalyn H. Baker, Chair  
Senate Committee on Ways and Means

**Report to the 2008 Legislature  
Expenditures from the Bond Protocol Account for FY 2007**

**Report Reference:** Act 213, SLH 2007  
Proviso Section 181

**Purpose:** To provide assorted cookies made in Hawaii for rating agency analysts for meetings held in New York for the marketing, pre-sale and sale of the Series DJ general obligation bond issue

**Names of Entities  
Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating

**Amount of  
Expenditure:** \$252.00

**Date of  
Expenditure:** March 2007



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

May 20, 2008

The Honorable Calvin K. Y. Say, Speaker  
and Members of the House of Representatives  
Twenty-Fourth State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear Mr. Speaker and Members of the House:

For your information and consideration, I am transmitting herewith two (2) copies of the Governor's reports pursuant to provisions of Act 213, SLH 2007, the General Appropriations Act of 2007. Pursuant to Act 231, SLH 2001, I am also informing you that the reports may be viewed electronically at [www.hawaii.gov/budget/LegReports](http://www.hawaii.gov/budget/LegReports).

Please note that this report on the bond protocol account expenditures is being submitted in accordance with proviso 181 of Act 213, SLH 2007.

Sincerely,

/s/

LINDA LINGLE

Enclosures

c: Honorable Marcus H. Oshiro, Chair  
House Committee on Finance

**Report to the 2008 Legislature  
Expenditures from the Bond Protocol Account for FY 2007**

**Report Reference:** Act 213, SLH 2007  
Proviso Section 181

**Purpose:** To provide assorted cookies made in Hawaii for rating agency analysts for meetings held in New York for the marketing, pre-sale and sale of the Series DJ general obligation bond issue

**Names of Entities  
Receiving Items:** Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating

**Amount of  
Expenditure:** \$252.00

**Date of  
Expenditure:** March 2007



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

March 4, 2009

The Honorable Colleen Hanabusa, President  
and Members of the Senate  
Twenty-Fifth State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the Governor's reports pursuant to provisions of Act 213, SLH 2007, the General Appropriations Act of 2007. Pursuant to Act 231, SLH 2001, I am also informing you that the reports may be viewed electronically at [www.hawaii.gov/budget/LegReports](http://www.hawaii.gov/budget/LegReports).

Please note that this report on the bond protocol account expenditures is being submitted in accordance with proviso 181 of Act 213, SLH 2007.

Sincerely,

/s/

LINDA LINGLE

Enclosures

c: Honorable Donna Mercado Kim, Chair  
Senate Committee on Ways and Means

**Report to the 2009 Legislature  
Expenditures from the Bond Protocol Account for FY 2008**

Report Reference:	Act 213, SLH 2007 Proviso Section 181
Purpose:	To provide assorted cookies made in Hawaii for rating agency analysts for meetings held in New York for the marketing, pre-sale and sale of the Series DK and DL general obligation bond issue.
Names of Entities Receiving Gifts:	Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating
Amount of Expenditure:	\$228.25
Date of Expenditure:	March 2008



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

March 4, 2009

The Honorable Calvin K. Y. Say, Speaker  
and Members of the House of Representatives  
Twenty-Fifth State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear Mr. Speaker and Members of the House:

For your information and consideration, I am transmitting herewith two (2) copies of the Governor's reports pursuant to provisions of Act 213, SLH 2007, the General Appropriations Act of 2007. Pursuant to Act 231, SLH 2001, I am also informing you that the reports may be viewed electronically at [www.hawaii.gov/budget/LegReports](http://www.hawaii.gov/budget/LegReports).

Please note that this report on the bond protocol account expenditures is being submitted in accordance with proviso 181 of Act 213, SLH 2007.

Sincerely,

/s/

LINDA LINGLE

Enclosures

c: Honorable Marcus H. Oshiro, Chair  
House Committee on Finance

**Report to the 2009 Legislature  
Expenditures from the Bond Protocol Account for FY 2008**

Report Reference:	Act 213, SLH 2007 Proviso Section 181
Purpose:	To provide assorted cookies made in Hawaii for rating agency analysts for meetings held in New York for the marketing, pre-sale and sale of the Series DK and DL general obligation bond issue.
Names of Entities Receiving Gifts:	Rating analysts from Moody's Investor Service, Standard and Poor's Rating and Fitch Rating
Amount of Expenditure:	\$228.25
Date of Expenditure:	March 2008



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

February 23, 2010

The Honorable Colleen Hanabusa, President  
and Members of the Senate  
Twenty-Fifth State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

Dear Madam President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the Governor's reports pursuant to provisions of Act 162, SLH 2009, the General Appropriations Act of 2009. Pursuant to Act 231, SLH 2001, I am also informing you that the reports may be viewed electronically at [www.hawaii.gov/budget/LegReports](http://www.hawaii.gov/budget/LegReports).

Sincerely,

/s/

LINDA LINGLE

Enclosures

c: Honorable Donna Mercado Kim, Chair  
Senate Committee on Ways and Means

**Report to the 2010 Legislature**  
**Expenditures from the Bond Protocol Account for FY 2010**

Report Reference: Act 162, SLH 2009  
Proviso Section 124

Purpose: Appropriates \$4,000 in FY 2009-10 to be expended for the promotion and improvement of the state bond ratings and sales.

Status: No expenditures were made from this account and we do not anticipate any expenditures for FY 2009-10.



EXECUTIVE CHAMBERS  
HONOLULU

LINDA LINGLE  
GOVERNOR

February 23, 2010

The Honorable Calvin K. Y. Say, Speaker  
and Members of the House of Representatives  
Twenty-Fifth State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear Mr. Speaker and Members of the House:

For your information and consideration, I am transmitting herewith two (2) copies of the Governor's reports pursuant to provisions of Act 162, SLH 2009, the General Appropriations Act of 2009. Pursuant to Act 231, SLH 2001, I am also informing you that the reports may be viewed electronically at [www.hawaii.gov/budget/LegReports](http://www.hawaii.gov/budget/LegReports).

Sincerely,

/s/

LINDA LINGLE

Enclosures

c: Honorable Marcus H. Oshiro, Chair  
House Committee on Finance

**Report to the 2010 Legislature**  
**Expenditures from the Bond Protocol Account for FY 2010**

Report Reference: Act 162, SLH 2009  
Proviso Section 124

Purpose: Appropriates \$4,000 in FY 2009-10 to be expended for the promotion and improvement of the state bond ratings and sales.

Status: No expenditures were made from this account and we do not anticipate any expenditures for FY 2009-10.