



**DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS**  
**Office of the Director**

**DCCA News Release**

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GOVERNOR

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**HAWAII SECURITIES COMMISSIONER RECEIVES NATIONAL AWARD**

HONOLULU – Tung Chan, the Hawaii State Commissioner of Securities for the Department of Commerce and Consumer Affairs (DCCA), was named one of the “Best Lawyers Under 40” by the National Asian Pacific American Bar Association (NAPABA).

NAPABA’s Best Lawyers Under 40 award recognizes talented individuals within the Asian Pacific American legal community under the age of 40 who have achieved prominence and distinction in their fields of endeavor and have demonstrated a strong commitment to civic or community affairs. The awardees were selected from a competitive field of attorneys from all practice areas across the nation.

Chan is Hawaii’s top state securities regulator and has worked with Chairman Christopher Cox and the Securities and Exchange Commission (SEC) to combat securities fraud perpetrated against seniors, including taking a joint action with the SEC on the first major case to emerge from a year-long nationwide sweep of investment seminars targeted against seniors. Her office has also expanded investor education to reach more than 60,000 seniors in the last year. As Commissioner, Chan is also the chief administrator for business registration in Hawaii which has consistently won first place awards from the International Administrators Commercial Association (IACA) for its online services.

Prior to joining the DCCA in 2006, Chan was assistant general counsel at New York Life in New York City where she oversaw the investment management and international subsidiaries of the parent company. She also practiced in the New York office of Cleary Gottlieb Steen & Hamilton where she specialized in international complex financial transactions, debt and equity issuances and leveraged buyouts.

Chan has volunteered with the Asian American Legal Defense and Education Fund on voter registration rights. She has also worked for the Chair of the Kosovo Commission during the Commission's review of the legitimacy of the 1999 NATO bombing and clerked on the Constitutional Court of South Africa six years after apartheid. Chan is a term member of the Council on Foreign Relations.

Chan received an A.B. from Dartmouth College and a J.D., cum laude, from the University of Michigan Law School. She clerked for Judge David A. Ezra on the U.S. District Court of Hawaii and Chief Judge Stephanie K. Seymour on the Tenth Circuit U.S. Court of Appeals.

Chan will be honored at a ceremony on Friday, November 16, 2007 at the 19th Annual NAPABA Convention to be held in Las Vegas.

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