

State of Hawaii
 Recap of Captives
 As of 12/31/12

<u>Active</u>	<u>Form</u>	<u>Captive Name</u>	<u>License Date</u>	<u>Coverages</u>	<u>Captive Manager</u>
1	1	Advance Create Reinsurance Incorporated	11/5/2008	AH-L	Chartis
2	2	AH InsuRe, LLC	7/30/2012	P	Artex
3	2	Alice Re, Ltd.	12/1/2010	C-V	Marsh
4	3-R	Allegiant Insurance Company, Inc., A Risk Retention Group	4/16/2004	C	Marsh
5	2	American Indemnity Corporation	8/20/2004	C	Artex
6	1	American Nutritional Casualty Insurance, Inc.	11/30/2004	C	Willis
7	S	ARC Reinsurance Corporation	12/28/1992	C-P	Marsh
8	S	ASIC II Limited	9/23/1996	M-P	Marsh
9	RRG	Attorneys Insurance Mutual Risk Retention Group, Inc.	6/18/1992	C	Artex
10	2	Bannister Insurance Company, LLC	6/4/2010	S	Aon
11	2	Bay Front Insurance Company, Inc.	8/1/2007	C	Willis
12	2	Bayshore Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
13	2	BB & B Insurance Company, Inc.	12/28/2011	C	Marsh
14	S	BC Insurance Company, Inc.	12/24/1992	C	BC
15	2	Bishop Street Insurance Corporation	7/27/2005	C	Marsh
16	2	BRE Insurance Company, Inc.	3/26/2012	P	PRS
17	2	Buena Vista Insurance Company (Hawaii Branch)	2/26/2010	S	Aon
18	2	Caduceus Indemnity Insurance Corporation, Ltd.	8/16/1999	C	Marsh
19	RRG	California Healthcare Insurance Company, Inc., A Risk Retention Group	4/10/1989	C-V	BC
20	S	CAP Insurance Co., Inc.	8/23/1989	C-S	Artex
21	2	Capri Insurance Corporation	8/3/2004	C-P-V	Marsh
22	2	Captive Insurance For Public Agencies Limited	2/1/2005	C	Artex
23	2	Caregivers Reinsurance, Inc.	1/31/2002	C	Aon
24	2	Cascadia Insurance Company, Inc.	6/17/2005	C	First Risk
25	2	Cast & Crew Insurance Company, Inc.	10/10/2003	C	Aon
26	S	Casualty Insurance Hawaii, Ltd.	4/19/1990	C	Marsh
27	2	CAWCD Insurance Company, Inc.	12/18/2003	C-P-V	Marsh
28	2	Central Valley Insurance Company, Inc.	7/1/2004	C	BC
29	S	Chesapeake Assurance Limited	6/20/1997	C-V	Marsh
30	3-R	Clinic Mutual Insurance Company Risk Retention Group, Inc.	7/11/2005	C	Willis
31	RRG	College Liability Insurance Company, A Reciprocal Risk Retention Group	7/1/1988	C-V	Marsh
32	S	Commercial General Indemnity, Inc.	9/30/1998	C	Aon
33	3-A	Community Clinics Insurance Company, Inc.	9/15/2004	C	Willis
34	2	Community Pacific Insurance Company, Inc.	3/31/2011	C-P	BC
35	2	Constellation Insurance Company, Inc.	3/30/2005	C	Marsh
36	3-R	Contractors Insurance Company of North America, Inc., A Risk Retention Group	2/27/2003	C	Aon
37	3-R	Cooperative of American Physicians Insurance Company, Inc., a risk retention group	10/17/2002	C	SRS
38	2	Covenant Reinsurance Company, Incorporated	12/29/2003	C	Artex
39	2	CPN Insurance Corporation	10/30/2001	C-P-V	Marsh
40	2	Crestmont Insurance Company	9/30/2004	C-P-V	SRS
41	2	Davis Pacific Indemnity Co., Inc.	10/8/2004	C-P-V	BC
42	2	Del Mar Indemnity Company, Inc.	11/13/2003	C	Marsh
43	2	Denso Reinsurance America, Inc.	3/30/2006	C-M	Marsh
44	3-R	DIST-CO Insurance Company, Inc., a Risk Retention Group	5/1/2010	C	USA Risk
45	1	ECI Reinsurance Corporation	1/1/2000	C	Marsh
46	S	Edison Insurance Services, Inc.	10/17/1997	C-P	Marsh
47	2	Eplica Insurance Company, Inc.	10/22/2004	C	Chartis
48	S	F.L. Insurance Corporation	9/29/1993	C-P	BC
49	2	First Pacific Indemnity Company, Inc.	11/1/2003	C-S	BC
50	1	FirstMerit Mortgage Reinsurance Company, Inc.	11/16/2000	C	GPW & Assoc
51	2	Flowcom Insurance Company, Inc.	10/11/2002	C-P	Willis
52	5	FNL Insurance Company, Ltd.	5/20/2011	AH-L (Reins.)	Aon
53	2	Fraternal Insurance Company, Inc.	4/28/1993	C-S	Artex
54	2	Freedom Casualty Insurance Company, Inc.	12/24/2004	C	First Risk
55	2	FreSeguro, Inc.	2/26/2010	C	Willis
56	2	Front Range Insurance Company, Inc.	9/8/1999	C-V	Aon
57	2	FUJIFILM Insurance (Hawaii), Inc.	4/1/2008	C-M-P	Willis
58	2	G & G Insurance Company, Inc.	12/28/2011	C	Marsh
59	2	GC Insurance Company, Inc.	12/1/2003	C	Artex
60	2	Generations Insurance, Inc.	5/2/2012	C	First Risk
61	S	GLIC, LLC	5/1/1991	C	BC
62	2	Global Energy Resource Insurance Corporation	5/10/2007	AH-C-L	Aon
63	2	Granite Assurance Company, Inc.	10/1/2003	C	Aon
64	1	H&M Insurance Hawaii, Inc.	12/21/2001	C	First Risk
65	S	Hawaiian TelCom Insurance Company, Incorporated	9/1/1990	C-S-V	Marsh
66	2	Headland Insurance Company, Inc.	1/1/2008	C	Marsh
67	RRG	Health Providers Insurance Reciprocal, A Risk Retention Group	6/28/1994	C	Willis
68	2	HMS Insurance Company, Inc.	2/16/2005	C	BC
69	2	Ho'opa'a Insurance Corporation	11/1/2003	C	Artex
70	2	Hoku-pa'a 156 Insurance Company, Inc.	12/2/2005	C-V	Artex
71	2	HTH Re, Ltd.	8/10/2012	AH (Reins.)	Marsh

State of Hawaii
 Recap of Captives
 As of 12/31/12

<u>Active</u>	<u>Form</u>	<u>Captive Name</u>	<u>License Date</u>	<u>Coverages</u>	<u>Captive Manager</u>
72	2	Imi Assurance Inc.	12/15/2010	AH-C-L-P	Aon
73	5	Insurance Company of Trinet (U.S.A.), Inc.	5/19/2003	C-P	Marsh
74	2	INW Insurance Company, Inc.	3/26/2012	P	PRS
75	2	Kakona Insurance Co., Inc.	3/27/2003	C-V	Marsh
76	2	Kapolei Property Insurance LLC	6/23/2008	S	Marsh
77	2	Kettlebrook Insurance Company Ltd.	7/7/2010	C-P	Aon
78	S	K-M Insurance Co., Inc.	6/22/1988	C-S-V	Willis
79	2	KS InsuRe Corporation	12/21/2010	C-P	Artex
80	2	KT Insurance Company, Inc.	12/26/2001	P	Marsh
81	2	Kubota Insurance Corporation	4/1/2004	P	Chartis
82	2	KWE Reinsurance, Inc.	4/1/2007	C-M	Willis
83	S	Kyo-Ya Insurance Services, Ltd.	12/15/1994	C	Artex
84	2	Lehua Insurance Company, Inc.	5/29/2009	C-P	Aon
85	2	LH & B Insurance Company, Inc.	12/28/2011	C	Marsh
86	4	Life Alliance Reassurance Corporation	12/22/2009	AH-L (Reins.)	Marsh
87	2	Lokahi Assurance, Ltd.	7/25/2002	C-P	Marsh
88	2	Marine Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
89	2	Market Street Indemnity, LLC	4/22/2010	S	Aon
90	2	Marketplace Insurance Inc.	10/1/2004	C-P	Marsh
91	2	Marquis Insurance Corporation	12/27/2001	C-V	BC
92	2	Meritage Insurance Group, Inc.	6/16/2003	C	First Risk
93	2	MHC Insurance Company, Ltd.	11/1/2006	C	Aon
94	S	Mid-Pacific Insurance Company, Inc.	1/30/1990	C-S-V	BC
95	2	Montgomery Insurance Company, Inc.	12/12/2011	C-V	Willis
96	2	MT & B Insurance Company, Inc.	12/28/2011	C	Marsh
97	3-R	National Guardian Risk Retention Group, Inc.	12/29/1999	C	Marsh
98	S	National Liberty Insurance Company, Inc.	7/1/1993	C-P-V	Marsh
99	2	National Orion Insurance Company, Inc.	1/20/2004	C	BC
100	2	National Risk & Safety Insurance, Inc.	4/17/2006	C	SRS
101	S	Nissan Motor Insurance Corporation	12/10/1992	C	BC
102	2	North American Builders Indemnity Company, Inc.	12/13/2006	C-P-V	Aon
103	2	NSP Casualty Insurance Company, Inc.	5/27/2003	C	Willis
104	2	Oakridge Insurance, Inc.	1/5/2004	C-P-V	Marsh
105	2	Oaktree Insurance Company, Inc.	2/3/2005	C	PRS
106	S	Oceanic Insurance, Inc.	10/9/1996	S	Marsh
107	S	Opcal Insurance, Inc.	8/28/1993	C-M-P-S-V	Marsh
108	2	Orlando Insurance Company, Inc.	8/1/2007	C	Willis
109	2	Otsuka Global Insurance, Inc.	7/1/2004	C	Marsh
110	5	OWLCO Indemnity Limited	10/2/2003	C	Aon
111	S	P&C Insurance Company, LLC	9/28/1994	C-P-V	Marsh
112	1	Pacific Beacon Life Reassurance, Inc.	10/1/1999	L (Reins.)	Marsh
113	2	Pacific Casualty Company, Inc.	12/21/1999	C	Aon
114	S	Pacific Century Insurance Services, Inc.	6/29/1989	C-S-V	Marsh
115	2	Pacific Island Indemnity, Inc.	12/28/2007	C-S	Aon
116	2	Pacific Unified Insurance Company, Inc.	12/26/2002	C	Aon
117	2	Pacific Western Insurance LLC	1/4/2007	P	First Risk
118	S	Pacific Insurance Corporation	6/24/1997	C-P-V	Aon
119	2	Paradigm Indemnity Corporation	5/1/2003	C	First Risk
120	2	Paramount Insurance, Inc.	2/28/2003	C	BC
121	2	Partners Insurance Company, Inc.	11/14/2001	C	Willis
122	3-R	PIH Insurance Company, A Reciprocal Risk Retention Group	12/17/2008	C	Willis
123	2	Plumeria Insurance Company, Inc.	10/21/2004	C	Artex
124	2	Portage Bay Insurance	7/1/2002	C-V	SRS
125	2	Premier Indemnity Company, Inc.	9/17/2004	C	BC
126	3-R	Professional Exchange Assurance Company (A Risk Retention Group)	10/18/2012	C	Aon
127	RRG	Professional Medical Insurance Risk Retention Group, Inc.	9/18/1997	C	Aon
128	2	Providers Insurance Corporation	7/1/2002	C	BC
129	1	PS Insurance Company - Hawaii, Ltd.	12/31/2003	P	Artex
130	S	Pyramid Insurance Company, Ltd.	9/9/1993	C-P	Marsh
131	2	Queen's Insurance Exchange, Inc.	6/26/1998	C	BC
132	2	Ramco Insurance Company, Inc.	12/31/2008	C	Alta-Hawaii
133	2	Real State Insurance LLC	1/10/2000	C-P-V	Marsh
134	2	Reliant Structural Warranty Insurance Company, Inc.	10/27/2000	C-P	Aon
135	4	Relo Global Reinsurance Inc.	9/22/2005	C-P	Chartis
136	RRG	Residential Insurance Company, Inc., A Risk Retention Group	10/1/1996	C	ACIS
137	5	Responsive Insurance Solutions Corporation	12/29/2011	C	Aon
138	2	Retail Assurance Group, Inc.	6/29/2012	C	Marsh
139	2	RH Insurance Company, Inc.	7/22/2002	C	Marsh
140	2	RMS Insurance Company, Inc.	12/26/2012	C	MIJS
141	S	Royal Hawaiian Insurance Company, Ltd.	3/1/1988	S	BC
142	3-R	RPX Risk Retention Group, Inc.	10/5/2011	C	Aon

State of Hawaii
 Recap of Captives
 As of 12/31/12

<u>Active</u>	<u>Form</u>	<u>Captive Name</u>	<u>License Date</u>	<u>Coverages</u>	<u>Captive Manager</u>
143	2	SANYO Global Insurance, Inc.	7/30/2004	C-M-P	Marsh
144	2	Scholle Insurance Co., Inc.	12/20/2005	C-P	Willis
145	2	Seamount Insurance, Inc.	12/12/2002	S	Aon
146	3-R	Sentinel Assurance Risk Retention Group, Inc.	3/26/2004	C	Marsh
147	2	Sierra Underwriting Company, Ltd.	4/18/2001	C-P-V	Willis
148	2	Sodexo Ho'okipa Insurance Company, Inc.	8/25/2006	C-V	Aon
149	2	Southern Oregon Insurance, Inc.	9/3/2004	C	Marsh
150	2	Specialty Insurance Company of Hawaii, Inc.	3/2/2005	C	PRS
151	2	Spectrum Insurance Company, Inc.	10/31/2012	C	Aon
152	2	StarAmerican Insurance Ltd.	6/21/2004	C	Marsh
153	ASC	STOR-Re Mutual Insurance Company, Inc.	1/3/1995	C-P	Artex
154	S	Sutter Insurance Services Corporation	7/31/1991	C-P	Marsh
155	2	Sutter Physicians' Insurance Coalition Inc.	9/22/2005	C	BC
156	2	Technology Assurance Limited	9/1/2004	P	Marsh
157	5	Terra Mar Insurance Company, Inc.	7/2/2012	C	BC
158	S	Terrace Pacific Insurance, Ltd.	9/29/1995	C-S	Artex
159	2	The Connection Insurance Company, Inc.	6/22/2012	C	Aon
160	5	The Mutual Re, Inc.	4/1/2001	C	Self-Managed
161	RRG	The Mutual Risk Retention Group, Inc.	12/31/1991	C	PRS
162	2	TMUS Assurance Corporation	9/15/2010	C	Aon
163	S	TPI Insurance Corporation	11/8/1993	C	BC
164	S	Transamerica Pacific Insurance Company, Ltd.	7/30/1998	L (Reins.)	Marsh
165	2	Triax Insurance, Inc.	5/30/2000	P	Marsh
166	2	United Church Insurance Company, Inc.	11/1/2001	C-P-V	BC
167	3-R	UV Insurance Risk Retention Group, Inc.	12/1/2010	V	Aon
168	2	Vintage Insurance Inc.	8/1/2003	C-S	Aon
169	5	Virginia Insurance Company, Inc.	8/1/2007	C	Willis
170	2	Watumull Insurance Co., Inc.	3/30/2011	P	PRS
171	2	WellPoint Insurance Services, Inc.	10/30/2006	C	Artex
172	2	Western States Insurance Company, Inc.	4/9/2001	C-V	Willis
173	2	Westridge Insurance Company, Inc.	2/13/2012	P	Marsh
174	2	Willamette Valley Insurance Corporation	10/28/2004	C	Marsh
175	2	WM Mortgage Reinsurance Company, Inc.	3/2/2000	C (Credit only- Reins.)	Marsh
176	S	Workers' Assurance of Hawaii, Inc.	12/31/1998	C	Willis
177	2	Worldwide Risk Insurance, Inc.	4/1/2005	C-P-V	Aon
178	2	Wynnewood Insurance Corporation	8/13/2002	C-P-V	Willis
179	2	Yazaki Insurance Company Inc.	3/24/2000	M-P	Marsh

Captive Managers

Chartis	Chartis Insurance Management Services, Inc.
Alta-Hawaii	Alta-Hawaii Captive Management, LLC
AON	Aon Insurance Managers (USA), Inc.
Artex	ARTEX Risk Solutions, Inc. fka Arthur J. Gallagher Captive Services (Hawaii)
BC	Beecher Carlson Insurance Services LLC
First Risk	First Risk Management Services, Inc.
GPW	GPW & Associates
Marsh	Marsh Management Services, Inc.
MIJS	MIJS Captive Management, LLC
PRS	Pacific Risk Solutions, LLC
RSH	Risk Services Hawaii
SRS	Strategic Risk Solutions (West) Inc.
USA Risk	USA Risk Group (West), Inc.
Willis	Willis Management (Hawaii), Ltd.

Coverages

AH - Accident & Health or Sickness
C - Casualty
L - Life
M - Marine
S - Surety
P - Property (Fire)
V - (Motor) Vehicle

Class

S	Single Owner Captive (pre-1999)
RRG	Risk Retention Group Captive (pre-1999)
ASC	Association Captive (pre-1999)
1	Pure; only writes as a reinsurer
2	Pure; writes direct and/or reinsurers
3-A	Association Captive
3-R	Risk Retention Group Captive
4	Leased Capital Facility Captive
5	Reinsurance or Excess Insurance Company