EXHIBIT D

Twenty Year Projection Spreadsheet

CONFIDENTIAL

THIS EXHIBIT CONTAINS INFORMATION THAT IS CONFIDENTIAL, PROPRIETARY, AND/OR COMPETITIVELY SENSITIVE AND HAS BEEN FILED WITH THE ADMINISTRATOR OF THE CABLE TELEVISION DIVISION, DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS, STATE OF HAWAII, UNDER SEAL AND SUBJECT TO LETTER DATED JULY 21, 2009.

<u>THE INFORMATION CONTAINED IN THIS EXHIBIT</u> <u>SHALL NOT BE DISCLOSED TO ANY THIRD PARTIES</u> <u>OUTSIDE OF THE CABLE TELEVISION DIVISION,</u> <u>DEPARTMENT OF COMMERCE AND CONSUMER</u> <u>AFFAIRS, STATE OF HAWAII, ABSENT THE PRIOR</u> <u>WRITTEN CONSENT OF TIME WARNER</u> <u>ENTERTAINMENT COMPANY, L.P. THROUGH ITS</u> <u>HAWAII DIVISION, OCEANIC TIME WARNER CABLE</u>