





the Consumer Advocate may address in YB's subsequent filings or docketed matters.

## II.

By Decision and Order No. 19115, the commission, among other things, established rate flexibility within a reasonable zone which allows YB to file for commission approval a maximum annual rate increase threshold of 5.5 per cent over a 12-month period for any customer class or classes, without filing a rate case, provided that YB does not exceed its authorized 11.06 per cent rate of return on its average depreciated rate base.

Upon careful review and consideration of the record, the commission finds that: (1) the proposed tariff changes are reasonable; (2) the proposed tariff changes are within the maximum annual rate increase threshold of 5.5 per cent over a 12-month period; (3) YB's rate of return, with the proposed tariff changes, is below its authorized 11.06 per cent rate of return on its average depreciated rate base; and (4) the proposed tariff changes appear to be in conformance with Decision and Order No. 19115. Based on the above, the commission will allow YB's proposed tariff changes to take effect, effective June 20, 2002.

III.

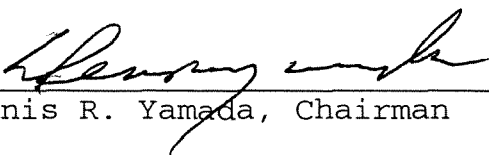
THE COMMISSION ORDERS:

1. YB's application for approval of changes to its tariff, filed on May 6, 2002, is approved and will be allowed to take effect, effective June 20, 2002.

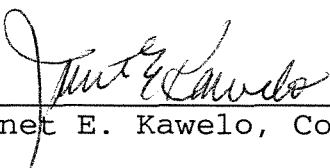
2. Notwithstanding an approval of YB's application in this docket, the terms and conditions set forth in Decision and Order No. 19115 shall continue until further order of the commission.

DONE at Honolulu, Hawaii this 20th day of June, 2002.

PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

By   
Dennis R. Yamada, Chairman

By (EXCUSED)  
Wayne H. Kimura, Commissioner

By   
Janet E. Kawelo, Commissioner

APPROVED AS TO FORM:

  
Kevin M. Katsura  
Commission Counsel  
02-0118.ac

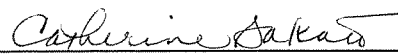
CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing Decision and Order No. 19425 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

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DIVISION OF CONSUMER ADVOCACY  
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Honolulu, HI 96809

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Catherine Sakato

DATED: June 20, 2002