

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

In the Matter of the Application of)

TRINSIC COMMUNICATIONS, INC.)

DOCKET NO. 05-0286

For Authority to Provide Security)
in Connection with Financing.)

ORDER NO. 22316

Filed March 10, 2006
At 1:15 o'clock P .M.

Karen Higashi
Chief Clerk of the Commission

DIV. OF CONSUMER ADVOCACY
DEPT. OF COMMERCE AND
CONSUMER AFFAIRS
STATE OF HAWAII

2006 MAR 13 A 9:06

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ATTEST: A True Copy
KAREN HIGASHI
Chief Clerk, Public Utilities
Commission, State of Hawaii.

K. Higashi

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In the Matter of the Application of))	
TRINSIC COMMUNICATIONS, INC.)	Docket No. 05-0286
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ORDER

By this Order, the commission approves the request of TRINSIC COMMUNICATIONS, INC. ("Trinsic") to withdraw its application, filed on November 14, 2005.

I.

Background

On November 14, 2005, Trinsic filed an application ("Application") requesting commission approval, to the extent necessary, to borrow up to \$20 million in debt financing, pursuant to Hawaii Revised Statutes ("HRS") §§ 269-17 and 269-19.¹

On December 8, 2005, the Consumer Advocate filed its Statement of Position, indicating that it does not object to the commission's approval of the proposed debt financing and pledge of assets as security on such financing. In the alternative, the Consumer Advocate recommended that the commission waive its

¹Trinsic served copies of the Application on the DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS, DIVISION OF CONSUMER ADVOCACY ("Consumer Advocate").

approval authority for the instant transaction, pursuant to HRS § 269-16.9.

On February 28, 2006, Trinsic requested to withdraw its Application, stating the "financing transaction that was the subject of the [A]pplication is not going to be consummated."²

Upon review of the record, the commission will:
(1) approve Trinsic's request to withdraw the Application; and
(2) close the instant docket.

II.

Orders

THE COMMISSION ORDERS:

1. Trinsic's February 28, 2006 request to withdraw its Application, filed on November 14, 2005, is approved.
2. This docket is closed.

²See Letter dated February 27, 2006, and filed on February 28, 2006, from Trinsic to the commission.

DONE at Honolulu, Hawaii MAR 10 2006.

PUBLIC UTILITIES COMMISSION
OF THE STATE OF HAWAII

By *Carlito P. Caliboso*
Carlito P. Caliboso, Chairman

By (EXCUSED)
Wayne H. Kimura, Commissioner

By *Janet E. Kawelo*
Janet E. Kawelo, Commissioner

APPROVED AS TO FORM:

Catherine P. Awakuni
Catherine P. Awakuni
Commission Counsel

05-0286.ac

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing Order No. 22316 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

JOHN E. COLE
EXECUTIVE DIRECTOR
DIVISION OF CONSUMER ADVOCACY
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
P. O. Box 541
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Karen Higashi

DATED: MAR 10 2006