

BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

In the Matter of the Application of )  
HAWAIIAN ELECTRIC COMPANY, INC. )  
For Approval of a Multi-Year )  
Syndicated Credit Facility, to )  
Borrow Under the Syndicated Credit )  
Facility, to Use the Proceeds of )  
the Borrowings for Certain Purposes )  
and to Use an Expedited Approval )  
Procedure. )  
\_\_\_\_\_ )

DOCKET NO. 2006-0360

ORDER NO. 22982

Filed Oct. 26, 2006  
At 10 o'clock A.M.

Karen Higashi  
Chief Clerk of the Commission

DIV. OF CONSUMER ADVOCACY  
DEPT. OF COMMERCE AND  
CONSUMER AFFAIRS  
STATE OF HAWAII

2006 OCT 27 A 9:21

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ATTEST: A True Copy  
KAREN HIGASHI  
Chief Clerk, Public Utilities  
Commission, State of Hawaii.

K. Higashi

BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

In the Matter of the Application of )  
HAWAIIAN ELECTRIC COMPANY, INC. ) Docket No. 2006-0360  
For Approval of a Multi-Year ) Order No. 22982  
Syndicated Credit Facility, to )  
Borrow Under the Syndicated Credit )  
Facility, to Use the Proceeds of )  
the Borrowings for Certain Purposes )  
and to Use an Expedited Approval )  
Procedure. )  
\_\_\_\_\_ )

ORDER

By this Order, the commission approves HAWAIIAN ELECTRIC COMPANY, INC.'s ("HECO") request for an extension of time from October 23, 2006 to November 6, 2006, for the Parties to file their stipulated procedural schedule.<sup>1</sup>

I.

Background

By Order No. 22860, filed on September 15, 2006, the commission required the Parties to file a stipulated procedural schedule by October 9, 2006, as HECO had requested commission approval of its application by December 29, 2006, stating that if

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<sup>1</sup>The Department of Commerce and Consumer Affairs, Division of Consumer Advocacy ("Consumer Advocate"), is an *ex officio* party to this proceeding, pursuant to Hawaii Revised Statutes § 269-51 and Hawaii Administrative Rules ("HAR") § 6-61-62(a). HECO and the Consumer Advocate are collectively referred to as the "Parties."

approval is not received "by about year-end,"<sup>2</sup> HECO will need to start the process of obtaining an alternate credit facility, given the March 29, 2007 termination of the present credit facility.

By letter dated October 6, 2006, HECO requested a two (2)-week extension of time, until October 23, 2006, to file the Parties' stipulated procedural schedule. The commission granted HECO's request by letter dated October 11, 2006.

By letter dated October 23, 2006, HECO requests a two (2)-week extension of time until November 6, 2006 to file the Parties' stipulated procedural schedule.

## II.

### Discussion

HAR § 6-61-23(a)(1) provides the commission with the discretion, for good cause shown, to enlarge a period by which a required act must be completed, if a written request is made before the expiration of the period originally prescribed.

In support of its timely extension request, HECO states:

[D]ue to a heavy regulatory workload<sup>3</sup> and its need to assess scheduling requirements for multiple pending proceedings, [HECO] was not able to submit

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<sup>2</sup>HECO's Transmittal Letter; Application; Exhibits A, R, and 1 - 8; Verification; and Certificate of Service, filed on August 30, 2006 (collectively, the "Application").

<sup>3</sup>For example, Docket No. 05-0315 (HELCO 2006 Test Year Rate Case), 05-0069 (Energy Efficiency proceeding), 05-0145 (HECO CIP Generating Station), 05-0146 (Community Benefits Package), 05-0330 (Request for Financing), 03-0253 (HECO IRP-3), 2006-0383 (Refunding Revenue Bonds), 2006-0003 (HR Suite System), 05-0310 (AOCI).

a draft stipulated procedural order to the Consumer Advocate in time for it to be executed by the parties and filed with the Commission by October 23. However, [HECO] will circulate such a draft in the near time frame. Therefore, [HECO] requests an extension until November 6, 2006 to file the stipulated procedural order. The Consumer Advocate does not object to this request.

HECO's letter, dated October 23, 2006, at 1 (footnote and text therein retained).

Based on HECO's representations, the commission finds good cause to enlarge the deadline by which the Parties must file their stipulated procedural schedule, and accordingly, approves HECO's request for an extension of time until November 6, 2006, to file the Parties' stipulated procedural schedule.

### III.

#### ORDERS

##### THE COMMISSION ORDERS:

HECO's request for an extension of time from October 23, 2006 to November 6, 2006 for the Parties to file their stipulated procedural schedule is approved.

DONE at Honolulu, Hawaii OCT 26 2006.

PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

By Carlito P. Caliboso  
Carlito P. Caliboso, Chairman

By John E. Cole  
John E. Cole, Commissioner

APPROVED AS TO FORM:

Michael Azama  
for Michael Azama  
Commission Counsel

2006-0360.eh

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing Order No. 22982 upon the following parties, by causing a copy hereof to be mailed, postage prepaid, and properly addressed to each such party.

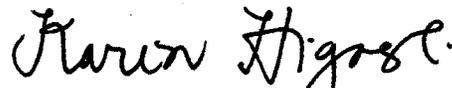
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Karen Higashi

DATED: OCT 26 2006