



BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

-----In the Matter of-----)  
PUBLIC UTILITIES COMMISSION )  
Instituting a Proceeding to )  
Investigate the Issues and )  
Requirements Raised by, and )  
Contained in, Hawaii's Public )  
Benefits Fund, Part VII of )  
Chapter 269, Hawaii Revised )  
Statutes )  
\_\_\_\_\_)

Docket No. 2007-0323

ORDER SETTING THE PUBLIC BENEFITS FEE SURCHARGE FOR 2010

By this Order, the commission sets the Public Benefits Fee ("PBF") surcharge for 2010, as follows:

- The 2010 PBF surcharge will collect revenue through a per kWh surcharge.
- The PBF surcharge will consist of separate residential and commercial/industrial components that will collect the target revenue equal to 1% of the projected total electric revenue, plus revenue taxes.
- The split between the residential and commercial/industrial surcharge components is 45/55 residential/commercial and industrial.
- The PBF surcharge will be assessed statewide, such that customers served under a given rate schedule (e.g., Schedule R) will pay the same cent per kWh surcharge, regardless of service territory, as the PBF programs are intended to be available statewide and provide a statewide benefit.
- The cent per kWh surcharge should be calculated by dividing the target residential and commercial/industrial PBF surcharge

revenues by the projected residential and commercial/industrial sales collectively for the HECO Companies.<sup>1</sup>

- As with the 2009 PBF surcharge, the 2010 PBF surcharge should be included on customers' bills as a separate line item titled "PBF Surcharge" and the revenue will be collected by the HECO Companies beginning on January 1, 2010.
- As with the 2009 PBF surcharge, the HECO Companies will transfer the collected PBF surcharge revenues, less the revenue tax liabilities, to the commission's fiscal agent on a monthly basis.<sup>2</sup>
- The amount actually collected through the PBF surcharge will be compared to the target PBF surcharge revenue. The difference would be applied as a credit or debit to the following year's target PBF surcharge revenue. This reconciliation will be performed separately for residential and commercial/industrial PBF surcharge revenue.
- The PBF surcharge may be modified at the commission's discretion.

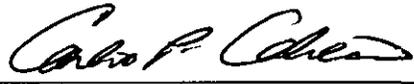
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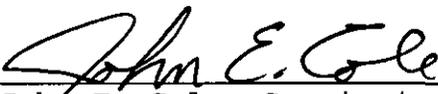
<sup>1</sup>By December 1, 2009, the HECO Companies shall file exhibits illustrating the estimates for the 2010 PBF surcharge.

<sup>2</sup>Payment should be made to the "Public Utilities Commission" and delivered to the PBF fiscal agent: Bank of Hawaii, Attention: Kevin Higa, Trust Officer Institutional Client Services, P.O. Box 3170, Honolulu, HI 96802.

DONE at Honolulu, Hawaii NOV - 6 2009.

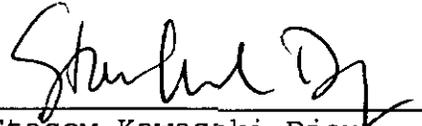
PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

By   
Carlito P. Caliboso, Chairman

By   
John E. Cole, Commissioner

By   
Leslie H. Kondo, Commissioner

APPROVED AS TO FORM:

  
Stacey Kawasaki Djou  
Commission Counsel

2007-0323.laa

CERTIFICATE OF SERVICE

The foregoing order was served on the date of filing by mail, postage prepaid, and properly addressed to the following parties:

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Certificate of Service

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