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DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS
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May 17, 2010

MEMORANDUM 2010-1LIC

TO: Insurance Producers
Continuing Education Course Providers

FROM: J. P. Schmidt, Insurance Commissioner

SUBJECT: Act 77, Session Laws of Hawaii 2009
Amended Insurance Code Provisions Relating to Continuing Education Course Credit Hours and Subjects

This memorandum is intended to provide continuing education course providers and insurance producers with information on section 9 of Act 77 of the 2006 Legislative Session. Section 9 of Act 77 amends requirements relating to continuing education for insurance producers and the amendments becomes effective on July 1, 2010. At this time producers will have two full years to meet the new 24 continuing education credit requirements. The first renewals that will be affected are the August 16, 2012 renewal date. Course providers and producers are encouraged to familiarize themselves with the new law.

Section 9 of Act 77 amends the requirements of section 431:9A-124(b), Hawaii Revised Statutes for producer license renewals that occur on and after July 1, 2010.

1) Increase the number of credit hours for the renewal of a license with only one line of authority in either 1) life or accident and health or sickness, or 2) property, marine and transportation, vehicle, general casualty, or surety. The requirement is increased by **four** hours from **twenty** to twenty-four credit hours. Twenty-one credit hours shall pertain to subjects relating to the line of insurance and three hours shall pertain to the ethics training or the laws and rules relating to insurance. See Act 77, Session Laws of Hawaii 2009, page 12, lines 11-22 and page 13, lines 1-3.

2) Decrease the number of credit hours required for the renewal of license with both lines of authority in 1) life or accident and health or sickness, and 2) property, marine and transportation, vehicle, general casualty, or surety. The requirement is decreased from thirty hours to twenty-four credit hours. Ten credit hours shall pertain to life or accident and health or sickness. Eleven credit hours shall pertain to property, marine and transportation, vehicle, general casualty, or surety. Three hours shall pertain to the ethics training or the laws and rules relating to insurance. See Id. Page 13, lines 4-22 and page 14 lines 1-2.

If you have any questions, please contact the Hawaii Insurance Division, Licensing Branch, at (808) 586-2788 or InsLic@dcca.hawaii.gov