

LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LT GOVERNOR



LAWRENCE M. REIFURTH
DIRECTOR

J. P. SCHMIDT
INSURANCE COMMISSIONER

STATE OF HAWAII
INSURANCE DIVISION

DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS
P. O. BOX 3614
HONOLULU, HAWAII 96811-3614
335 MERCHANT STREET, ROOM 213
HONOLULU, HAWAII 96813
PHONE NO: (808) 586-2790
FAX NO: (808) 586-2806
www.hawaii.gov/dcca/ins

November 2, 2009

RECEIVED
NOV 2 12 51 PM '09
STATE OF HAWAII
INSURANCE DIVISION

MEMORANDUM 2009-2A

To: All Nonprofit Educational Foundations or Nonprofit Organizations Issuing Charitable Gift Annuities

FROM: J. P. Schmidt
Insurance Commissioner 

RE: Mortality Tables and Discount Rates
Hawaii Revised Statutes §431:1-204, Life Insurance Defined



Pursuant to Hawai'i Revised Statutes ("HRS") §431:1-204(c)(2), I am designating the contents of HRS §431:5-307, Standard Valuation Law; Life, and Hawai'i Administrative Rules Chapter Title 16, Chapter 171, Miscellaneous Insurance Rules, Subchapter 5, Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities, as the mortality tables and discount rates to be used when determining compliance with this section.

Please contact Paul Yuen, Supervising Attorney, at 808-586-2790 or at pyuen@dcca.hawaii.gov, if there are any questions on this matter.