

Important Notice
To Hawaii Policyholders of
The Hawaiian Insurance and Guaranty Company, Limited
September 11, 2006

The First Circuit Court, State of Hawaii, has issued an Order of Liquidation with respect to **The Hawaiian Insurance and Guaranty Company, Limited (“HIG”)**. Pursuant to the court’s order and Hawaii Revised Statutes, Section 431:15-308 of the Hawaii Insurance Code, all policies issued by HIG in Hawaii were to be automatically canceled on September 20, 2006.

Fortunately, a qualified buyer has agreed to assume the HIG Hawaii policies before September 20, 2006, and your policy will **not** be cancelled. The proposed sale is subject to the satisfaction of certain conditions including court approval. Because the buyer is assuming the HIG insurance policies issued in Hawaii you will have continuous coverage under your HIG policy. Liabilities and claims arising prior to the transfer of policies to the buyer will be serviced by the Hawaii Insurance Guaranty Association.

For Policyholders who submitted a request to cancel prior to receiving this notice: If you have already submitted a written request to cancel your policy prior to receiving this notice, then that request will be processed. Any unearned premium on the policy will be eventually refunded to you.

More information regarding the liquidation of HIG can be found at the www.hawaii.gov/dcca/areas/ins/. You may also contact your insurance agent. If you need a Proof of Claim form that may be obtained by calling the Hawaii Insurance Division at (808) 586-2804 or the Hawaii Insurance Guaranty Association at (808) 528-1222.