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Insurance Commissioner of the State of Hawaii

FIRST CIRCUIT COURT
STATE OF HAWAII
FILED

2010 MAY -5 PM 3: 27

H. CHING
CLERK

IN THE CIRCUIT COURT OF THE FIRST CIRCUIT

STATE OF HAWAII

J.P. SCHMIDT, in his capacity as Insurance Commissioner of the State of Hawaii, Petitioner, vs. PRIMEGUARD INSURANCE COMPANY, INC., A RISK RETENTION GROUP, Respondent.	S.P. No. 05-1-0443 (RAN) (Special Proceedings) **ORDER GRANTING** LIQUIDATOR'S MOTION FOR APPROVAL OF RECOMMENDATIONS REGARDING FILED CLAIMS HEARING Date: April 27, 2010 Time: 10:00 a.m. Judge: Hon. Rhonda A. Nishimura NO TRIAL DATE SET

ORDER GRANTING LIQUIDATOR'S MOTION FOR
APPROVAL OF RECOMMENDATIONS REGARDING FILED CLAIMS

Petitioner J.P. Schmidt's, Insurance Commissioner of the State of Hawaii in his capacity as Liquidator of PrimeGuard Insurance Company, First Assured Warranty Corporation, 1SourceAutoWarranty.com, Inc., and Warrantee Wise, Inc. (collectively the "PrimeGuard Companies"), MOTION FOR APPROVAL OF RECOMMENDATIONS REGARDING FILED CLAIMS came on for hearing before the Honorable Rhonda A. Nishimoto on April 27, 2010 at

10:00 a.m. Lanson K. Kupau appeared on behalf of the Liquidator. No opposition was filed. No other appearances were made.

The Court having reviewed the Motion and attached memorandum, declaration and exhibits and having been apprised in the premises;

IT IS HEREBY ORDERED that the Liquidator's Motion For Approval Of Recommendations Regarding Filed Claims is granted as follows:

(i) A hearing is set for July 1, 2010 at 9:30 a.m. in the above referenced court, in accordance with the Liquidation Act in order to consider all objections identified in Exhibits C-1 through C-5 of the motion;

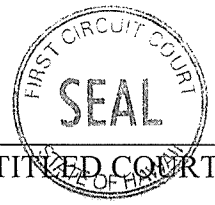
(ii) The claim amount and priority of all Class 2 claims (VSC claims) are established and confirmed as set forth in Exhibit D of the motion;

(iii) The priority but not amount of all Other Creditors (including Classes 3 through 9 except for Class 7) are established and confirmed as set forth in Exhibit E of the motion;

(iv) The priority (but not amount) of all Class 7 Late Filed Claims are established and confirmed as set forth in Exhibit F of the motion;

(v) The amount of claims for all creditors beyond Class 2, including claimants in Classes 3 through 9, are to be determined only after such time as the Liquidator determines that sufficient assets will be available to distribute at the respective priority level.

DATED: Honolulu, Hawaii, May ____, 2010. MAY 0 5 2010



RHONDA A. NISHIMURA

JUDGE OF THE ABOVE ENTITLED COURT