

KOBAYASHI, SUGITA & GODA  
 WENDELL H. FUJI 4222-0  
 CLIFFORD K. HIGA 2950-0  
 BRUCE NAKAMURA 6518-0  
 ANTHONY F. SUETSUGU 9404-0  
 First Hawaiian Center  
 999 Bishop Street, Suite 2600  
 Honolulu, Hawaii 96813-3889  
 Telephone: 539-8700

FIRST CIRCUIT COURT  
 STATE OF HAWAII  
 FILED

2011 JUN 30 PM 3:14

S. TAMANAHA  
 CLERK

Attorneys for Petitioner GORDON I. ITO  
 Insurance Commissioner of the State of Hawaii

IN THE CIRCUIT COURT OF THE FIRST CIRCUIT

STATE OF HAWAII

GORDON I. ITO, in his capacity as Insurance  
 Commissioner of the State of Hawaii,

Petitioner,

vs.

PRIMEGUARD INSURANCE COMPANY,  
 INC., A RISK RETENTION GROUP,

Respondent.

) S.P. No. 05-1-0443 RAN  
 ) (Special Proceedings)  
 )  
 ) **ORDER GRANTING LIQUIDATOR'S**  
 ) **MOTION FOR ORDER APPROVING**  
 ) **LIQUIDATOR'S AGREEMENT WITH THE**  
 ) **VIRGINIA DEPARTMENT OF**  
 ) **AGRICULTURE AND CONSUMER**  
 ) **SERVICES COMMISSIONER AND TO**  
 ) **SUBMIT ALL FUTURE MOTIONS FOR**  
 ) **APPROVAL OF DEPOSIT RELEASE**  
 ) **AGREEMENTS AS NON-HEARING**  
 ) **MOTIONS**  
 )  
 )  
 ) HEARING  
 ) Date: June 21, 2011  
 ) Time: 8:30 a.m.  
 ) Judge: Honorable Rhonda A. Nishimura  
 )  
 ) NO TRIAL DATE SET

**ORDER GRANTING LIQUIDATOR'S MOTION FOR  
 ORDER APPROVING LIQUIDATOR'S AGREEMENT WITH  
 THE VIRGINIA DEPARTMENT OF AGRICULTURE AND CONSUMER  
 SERVICES COMMISSIONER AND TO SUBMIT ALL FUTURE MOTIONS FOR  
 APPROVAL OF DEPOSIT RELEASE AGREEMENTS AS NON-HEARING MOTIONS**

I do hereby certify that this is a full, true, and  
 correct copy of the original on file in this office.

Clerk, Circuit Court, First Circuit

Petitioner GORDON I. ITO's in his capacity as Hawaii Insurance Commissioner and as Liquidator of PrimeGuard Insurance Company (collectively, the "Liquidator"), Motion for Order Approving Agreement With the Virginia Department of Agriculture and Consumer Services Commissioner and to Submit all Future Motions for Approval of Deposit Release Agreements as Non-Hearing Motions ("Motion") came on for hearing before the Honorable Rhonda A. Nishimura on June 21, 2011 at 8:30 a.m. Anthony F. Suetsugu appeared on behalf of the Liquidator. No opposition was filed.

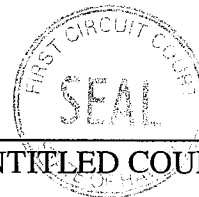
The Court having reviewed the Motion and attached memorandum, declaration and exhibits and having been apprised in the premises;

IT IS HEREBY ORDERED that the Motion is GRANTED as follows:

- 1) Pursuant to the Agreement, the Deposit is not a general asset of the Estate. The Deposit and its proceeds may only be paid to the Virginia Contract Holders and the Liquidator for reasonable administrative costs of mailing.
- 2) The Liquidator and the Virginia Commissioner are authorized to amend the date in section 3.4 of the Agreement without further approval from this Court.
- 3) All future motions for Orders approving agreements for the release of statutory deposits shall be designated as non-hearing motions.

DATED: Honolulu, Hawaii, JUN 29 2011, 2011.

RHONDA A. NISHIMURA



JUDGE OF THE ABOVE ENTITLED COURT

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GORDON I. ITO, in his capacity as Insurance Commissioner of the State of Hawaii v. PrimeGuard Insurance Company, Inc.; S.P. No. 05-1-0443 RAN; **ORDER GRANTING LIQUIDATOR'S MOTION FOR ORDER APPROVING LIQUIDATOR'S AGREEMENT WITH THE VIRGINIA DEPARTMENT OF AGRICULTURE AND CONSUMER SERVICES COMMISSIONER AND TO SUBMIT ALL FUTURE MOTIONS FOR APPROVAL OF DEPOSIT RELEASE AGREEMENTS AS NON-HEARING MOTIONS**