

INSURANCE DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
STATE OF HAWAII

P. O. Box 3614
Honolulu, Hawaii 96811

March 16, 1983

To:

From: Susan Kee-Young Park, Insurance Commissioner

Subject: Annual Report (Rules and Regulations of the Motor Vehicle Insurance Division, State of Hawaii, Section 14-3, Amended September 1, 1977)

Insurers are reminded that the Annual Report covering the business of calendar year 1982 was required to be filed by March 1, 1983. There are no exceptions to this requirement and negative reports, as applicable, must also be submitted. Prior to submission of the Annual report, insurers are responsible to assure that all of the following requirements are met:

1. The report shall contain a summary of only Hawaii motor vehicle insurance experience, utilizing the sample format attached hereto. Reports must be submitted in the prescribed format and no deviations will be accepted.
2. The experience shall be reported for six major classes of motor vehicle insurance in the following prescribed order:
 - Private Passenger No-Fault
 - Private Passenger Liability
 - Private Passenger Physical Damage
 - Commercial No-Fault
 - Commercial Liability
 - Commercial Physical Damage
3. The report shall contain, or be accompanied by, detailed explanations of:
 - a) the methods used to assign expenses and investment income to Hawaii motor vehicle classifications and,
 - b) the methods used to develop reserves for losses and loss adjustment expenses.
4. Groups of insurers under the same ownership or management must prepare a combined group report for submission with the individual insurer reports. Individual company reports comprising 10 per cent or less of a group's total activity reported are not required; however, such company's experience must be included in the group report.

Individuals responsible for submission of all reports should assure that every effort is made to provide valid, accurate data, since all insurers are directly affected by the results of experience reported to this office.

Your delinquent report is requested by March 30, 1983.

