



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Insurance Division

DCCA News Release

LINDA LINGLE
GOVERNOR

MARK E. RECKTENWALD
DIRECTOR
Phone: (808) 586-2850
Fax: (808) 586-2856

FOR IMMEDIATE RELEASE: December 13, 2006

**HAWAII INSURANCE COMMISSIONER FINES AGENT \$10,000, REVOKES
LICENSE FOR IMPROPER TREATMENT OF SENIOR**

HONOLULU -- State Insurance Commissioner J.P. Schmidt issued a notice of intent to assess a fine of \$10,000 and revoke the insurance producer's license of Reed N.S. Anderson-Teshima.

An investigation, which concluded in November, revealed that Mr. Anderson-Teshima sold a United HealthCare Medicare Advantage plan to a senior citizen at a retirement home on Maui. The investigation found that the individual was clearly not competent to understand the transaction, and that her daughter had been authorized to take care of this type of transaction for her.

"Unfortunately we have seen an increase in the number of complaints where licensees have taken advantage of seniors," said Schmidt. "The Administration will take swift and strong action against any abuse of our kupuna involving any other insurance matters."

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For more information, contact:
Christine Hirasa
Public Information Officer
Phone: 586-2622
Email: chirasa@dcca.hawaii.gov