

## DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS Insurance Division

## **News Release**

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GOVERNOR

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## NEW NATIONAL LICENSING STANDARDS FOR PERSONAL LINES INSURANCE PRODUCERS

HONOLULU – The Hawai`i Insurance Division is adopting the national standards for licensing personal lines insurance producers (formerly known as insurance agents) and re-issuing license certificates to insurance producers who are authorized to sell personal lines insurance.

Current insurance classes for Homeowners-Personal Lines (HO-PL) and Vehicle-Personal Lines (VE-PL) have been combined as Personal Lines (PL-ALL) to conform to standards of the National Association of Insurance Commissioners (NAIC).

"This is part of our effort to adopt uniform standards for licensing of insurance producers," explained Hawai`i Insurance Commissioner J.P. Schmidt. "Uniformity helps to lower the cost of doing business and ultimately attracts more insurance companies to do business in Hawai`i."

This change affects about 1,400 resident and nonresident personal lines insurance producers. New license certificates are being re-issued and will be mailed to personal lines insurance producers beginning March 20, 2009.

Upon receipt of the new insurance license certificate, personal lines insurance producers are being advised to destroy their current license certificate. All other aspects of their insurance producer license (such as license renewal date, renewal fees, and continuing education due date) remain the same.

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