

REAL ESTATE APPRAISER ADVISORY COMMITTEE

Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Wednesday, April 4, 2012

Time: 10:00 a.m.

Place: Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Present: Alan Conboy, Industry Member, Chairperson
Paul Cool, Industry Member, Vice-Chairperson
Beverly Kaku, Public Member
Richard Stellmacher, Industry Member
James Wong, Public Member
James Paige, Deputy Attorney General
Alan Taniguchi, Executive Officer
Lori Nishimura, Secretary

Excused: Nancy Sato, Financial Institution Member
Patrick Yamada, Financial Institution Member

Guests: None.

Call to Order: There being a quorum present, the meeting was called to order at 10:00 a.m. by Chairperson Conboy.

Additions/
Revisions to the
Agenda: Executive Officer Taniguchi requested the next scheduled meeting date of June 6, 2012 change to June 14, 2012. The consensus of the committee members was to approve the re-scheduled meeting date.

Approval of the
February 1, 2012
Meeting Minutes: After discussion, it was moved by Vice-Chairperson Cool, seconded by Mr. Stellmacher, and unanimously carried to approve the minutes of the February 1, 2012 meeting.

New Business: a. Review of Applications

Chairperson Conboy reiterated the committee on its' review of applicant Dwight Tokuda, who submitted an application to upgrade his current State Licensed Appraiser's license to a Certified Residential Appraiser's license. The committee, based on Chairperson Conboy's initial review and recommendation, deferred decision making on Mr. Tokuda's application pending his submittal of additional appraisal reports.

Chairperson Conboy stated that Mr. Tokuda submitted additional appraisal reports and based on his second review of his application, recommended approval. After discussion, it was moved by Chairperson Conboy, seconded by Vice-Chairperson Cool, and unanimously carried to approve the application of Mr. Tokuda, to upgrade his current State Licensed Appraiser's license to a Certified Residential Appraiser's license.

b. Review of Courses

It was moved by Mr. Stellmacher, seconded by Vice-Chairperson Cool, and unanimously carried to ratify the following CAP approved courses:

Course Provider: **American Society of Farm
Managers and Rural Appraisers**

Index #: Course Title & Approved Hours:

12-164 Cost Approach for General Appraisers - Online
30 QE/CE w/ exam
27 CE w/o exam

Course Provider: **Appraisal Institute**

Index #: Course Title & Approved Hours:

12-161 2012-2013 Online 7-Hour Equivalent USPAP Course
7 CE

- 12-165 Basic Appraisal Procedures
30 QE/CE w/ exam
28 CE w/o exam
- 12-166 General Appraiser Income Approach, Part 1
30 QE/CE w/ exam
27 CE w/o exam
- 12-167 General Appraiser Income Approach, Part 2
30 QE/CE w/ exam
27 CE w/o exam

Course Provider: Appraisal University

Index #: Course Title & Approved Hours:

- 12-159 2012-2013 7-Hour Equivalent USPAP Course
7 CE

Course Provider: Career Webschool dba Cengage Learning Inc.

Index #: Course Title & Approved Hours:

- 12-160 2012-2013 15-Hour Equivalent USPAP Update Course
15 QE/CE w/ exam
14 CE w/o exam
- 12-155 Appraisal Math and Statistics
7 CE
- 12-156 Basic Appraisal Principles
30 QE/CE w/exam
28 CE w/o exam
- 12-168 Basic Appraisal Procedures
30 QE/CE w/ exam
28 CE w/o exam
- 12-157 General Appraiser Report Writing & Case Studies
30 QE/CE w/ exam
28 CE w/o exam

12-169 URAR Form Review
7 CE

Course Provider: McKissock, LP

Index #: Course Title & Approved Hours:

12-170 2012-2013 7-hr Equivalent USPAP Update Course
7 CE

12-158 Appraisal Applications of Regression Analysis
7 CE

It was moved by Vice-Chairperson Cool, seconded by Mr. Stellmacher, and unanimously carried to approve the following non-CAP approved courses, based on the initial review and recommendation by Vice-Chairperson Cool:

Index# Course Provider, Title & Approved Hours:

12-162 Appraisal Institute
Appraising the Appraisal: Appraisal Review –
Residential
7 CE

12-163 LIA Administrators & Insurance Services
Loss Prevention Program for Real Estate Appraisers
4 CE

c. Administrative Rule Amendments

Executive Officer Taniguchi stated the proposed draft amendments to the Hawaii Administrative Rules chapter 16-114, relating to Real Estate Appraisers, is “moving along” the Department’s Administrative Rules Adoption Procedures, to obtain the Governor’s approval to hold a public hearing.

Unfinished Business: None.

Correspondence: None.

Announcements: Executive Officer Taniguchi reminded committee members that the next meeting date is re-scheduled to June 14, 2012.

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Next Meeting: Thursday, June 14, 2012
10:00 a.m.
Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, 1st Floor
Honolulu, Hawaii 96813

Adjournment: There being no further business to discuss, it was moved by Vice-Chairperson Cool, seconded by Mr. Stellmacher, and unanimously carried to adjourn the meeting at 10:05 a.m.

Taken and recorded by:

/s/ Lori Nishimura

Lori Nishimura
Secretary

Reviewed and Approved by:

/s/ Alan Taniguchi

Alan Taniguchi
Executive Officer

AT:ln

04/09/12

[X] Minutes approved as is.

[] Minutes approved with changes. See Minutes of _____.