

MINUTES OF MEETING OF JUNE 4, 1958

A special meeting of the Real Estate License Commission of the Territory of Hawaii was held on June 4, 1958 at 1:00 P.M. aloft Hawaiian Airlines Flight #243 enroute to Hilo.

Present were: Mr. Eaton H. Magoon, Chairman
Mr. A. Chaney, Member
Mr. H. Yamamoto, Member
Mr. Robt E. Bekeart, Exec. Secretary

ORDER OF BUSINESS

I. Minutes of Previous Meeting

The minutes of the meeting of May 6, 1958 were approved as recorded.

II. Requests for Reinstatement

The following reinstatements were approved:

Sadao Asato (s)	John O. Silva (s)
Ralph Fukumitsu (s)	Marjorie C. Whyte (s)
George Loomis (s)	George Z. Toyama (s)
Laureano T. Salva (s)	Thomas Y.W. Wong (s)
Fred Y. Sugiura (s)	Carlos W. Long (b)
Claudio Pizarro (s)	Tin Hop Pang (b)
	Ruth S. Yamauchi (b)

The applications of James Earl McPeak and Helen W. Salazar are pending further study of their records by the Executive Secretary

III. Branch Office Applications

Application by Waikiki Realty, Ltd., for branch office license at Lihue, Kauai, with George Morita as principal broker, was approved.

IV. Application for Use of Trade Name

Application of Marcelino Samson, Sr., for use of fictitious name of Alakea Realty Company was approved.

V. Application for Brokerage License

Application for brokerage license by Metropolitan Mortgage and Securities of Hawaii, Inc., was deferred until the Executive Secretary is able to get incorporation material, including capital paid in information, and submit same at the next meeting for a decision.

VI. Salesman Examination, June 14, 1958

All applicants for salesman examination were approved with the exception of Edward H. Aki who will not be permitted to take the examination. The applications of Jack Deal, Richard Azama and Louis Marks, all with derogatory police records, were approved, with Mr. Chaney dissenting on the grounds that the applicants' background checks revealed certain shortcomings in the area of good citizenship and integrity. The application of Mrs. Virginia M. Buxton was considered and the Commission decided to allow her to take the examination if full discharge has been given her by the referee in bankruptcy.

VII. Broker Examination, June 18, 1958

All broker candidates for examination were approved.

The late application of Buster Woo was set aside for the October examination. Application of George Loomis, forfeited licensee, was approved pending reinstatement of his salesman's license.

VIII. Policy re Late Applications (requested by Mr. Chaney)

Commissioner Chaney suggested policy re acceptance of late applications be reviewed and the matter referred to Commissioner Yamamoto for study and recommendations.

IX. Status of Application of Daniel L. Abdul

Daniel Abdul's application has been of concern to the Commission, and because of the late date of receiving information concerning his tax indictment status, the Commission decided to allow Mr. Abdul to take the June 14, 1958 salesman examination and as soon as practical afford him a hearing. Admittance card will be mailed to the applicant and no contingies will be expressed. Staff will undertake complete investigation and assemble facts for formal hearing.

X. Bishop Trust Company's Inquiry on Hawaii Square-Foot Sale

Copy of Bishop Trust Company's letter referred to Commission members for information and guidance.

XI. Filling of Investigator I Position

Report of appointment of Dick H. Okaji to the Investigator I position as of June 2, 1958 was accepted.

Respectfully submitted,

Aaron M. Chaney
Member

MINUTES OF MEETING OF JUNE 6, 1958

A special meeting of the Real Estate License Commission was called to order on Wednesday, June 4, 1958, at 2:30 P.M., at the Commission Office, 121 Honolulu Armory. The purpose of this meeting was to discuss the results of the inspection trip to Hawaii by the Commissioners and the Executive Secretary and the course of action to be taken re the "Hawaiian Acres" transactions.

Present were: Mr. Eaton H. Magoon, Chairman
Mr. Aaron M. Chaney, Member
Mr. Hirotoshi Yamamoto, Member
Mr. Robt E. Bekeart, Executive Secretary
Mr. Dick H. Okaji, Investigator
Mr. Henry Shigekane, Deputy Attorney General and Counsel
for Real Estate License Commission, by invitation

A report of the general picture of field trips made on the Island of Hawaii on June 4 and June 5 by the members of the Real Estate License Commission and the Executive Secretary was made to Mr. Shigekane. It was the feeling of all the members of the Commission that strong disciplinary measures be taken and/or the stopping of the sale of property known as "Hawaiian Acres" thru the Nosaka-Gonday Realty Company be instituted forthwith.

After considerable discussion and upon advice of counsel, it was agreed that a conference be called wherein all participating brokers in the sale of "Hawaiian Acres" and such other witnesses as may be deemed necessary by the Commission be requested to attend. The notice of conference to be reviewed by Mr. Shigekane before being sent out.

Respectfully submitted,

Aaron M. Chaney
Commissioner