REAL ESTATE COMMISSION

Professional and Vocational Licensing Division
Department of Commerce and Consumer Affairs
State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Thursday, December 11, 1997

<u>Time:</u> 9:00 a.m.

Place: Kapuaiwa Room

HRH Princess Victoria Kamamalu Building

1010 Richards Street, Second Floor

Honolulu, Hawaii

<u>Present:</u> Alvin Imamura, Chair

Carol Mon Lee, Vice Chair (Late Arrival/ Early Departure)

Charles Aki, Hawaii Member

Michael Ching, Kauai Member (Late Arrival)

Alfredo Evangelista, Public Member

Helen Lindemann, Oahu Member (Late Arrival/ Early Departure)

Nora Nomura, Public Member John Ohama, Oahu Member

Calvin Kimura, Supervising Executive Officer Christine Rutkowski, Executive Officer

Edmond Ikuma, Senior Real Estate Specialist Lee Ann Teshima, Real Estate Specialist Russell Wong, Real Estate Specialist

Cynthia Yee, Senior Condominium Specialist Camille Chun-Hoon, Condominium Specialist Gina Watumull, Condominium Specialist Shari Wong, Deputy Attorney General

Irene Kotaka, Secretary

Rodney Maile, Office of Administrative Hearings

Steven Gilbert, Hawaii Real Estate Research and Education Center

Nicki Ann Thompson, Hawaii Association of REALTORS® Ellen Kaneshige, Hawaii Association of REALTORS®

Linda Lee Cua, Applicant Richard N. Hobson, Applicant

<u>Excused:</u> Mitchell Imanaka, Member

<u>Call to Order:</u> The Chair called the meeting to order at 9:07 a.m.

<u>Chair's Report:</u> The Chair did not have a formal Chair's report. However, he wished those present a

"Merry Christmas" and a safe holiday.

Executive Officer's

Report:

Announcements, Introductions, Correspondence and Additional Distributions

Additional Distribution

The following materials were distributed prior to the start of the meeting:

- 3. Executive Officer's Report
 - b. Minutes of Previous Meetings
- 9. Committee Reports

- a. Laws and Rules Review Committee
- b. Education Review Committee
- c. Condominium Review Committee

Commissioner Ching arrived.

Additions to the Agenda

"Po'okela"

Upon a motion by Commissioner Nomura, seconded by Commissioner Evangelista, it was voted on and unanimously carried to add the following items to the agenda:

Licensing - Restoration of Forfeited Licenses
 Over Two Years - Salesperson
 Linda Lee Cua

Licensing - Questionable Applications
 William G. Heaman
 Amy A. Mendonca
 Joseph H. Main, Wailea Properties

Vice Chair Lee arrived.

<u>Licensing and</u> <u>Registration -</u> Ratification: Upon a motion by Commissioner Evangelista, seconded by Commissioner Aki, it was voted on and unanimously carried to ratify the following:

Brokers - Sole Proprietor Beverly D. Kerber	Effective Date 11/18/97
Site Office Mauna Loa Village Resort, Inc. "Mauna Loa Interval Ownership Plan"	Expiration Date 05/07/98
C. Brewer Homes Inc. "Kaimana at Kehalani" "Laule'a at Kehalani"	06/15/98
Coldwell Banker Pacific Properties "Waikiki Landmark"	06/14/98
Whaler's Realty, Inc. "Kaanapali Alii"	06/27/98
Whaler's Realty, Inc. "Kaanapali Golf Estates Sales Office"	06/10/98
Properties Unlimited, Inc. "Iwalani- Villages of Kapolei 5"	08/05/98
Properties Unlimited, Inc. "Piikoi Hale"	06/30/98
Properties Unlimited, Inc. "Honuakaha"	07/30/98
Schuler Realty/Oahu, Inc. "Westview at Makakilo Heights, Phase II"	06/23/98
Schuler Realty/Oahu, Inc. "Pualani Subdivision"	05/22/98
Schuler Realty/Oahu, Inc. "Lokelani at Ma'ili Kai"	05/24/98
Schuler Realty/Oahu, Inc. "Pale Kai"	06/16/98

Real Estate Broker Experience Certificate	Expiration Date
Richard S. Cricchio	11/18/98
Patrick S. McMillen	11/18/98
Tony T. Thomas	11/19/98
Scott T. Fujiwara	11/20/98
Donna L. Herbst	11/20/98
Takayoshi Kurokawa	11/25/98
Hae Suk Son	11/24/98
Yvonne Wu Wang	12/02/98
Shih Rong Wang	12/02/98
Sandra Joy Loomis	12/02/98

Real Estate Broker (upgrade)	Effective Date
Patricia A. Naiyoke	11/05/97
Noelani Fowler	11/12/97
Michael A. Abrams	11/19/97
Carol A. Bucauto	11/12/97

Salesperson

<u>Licensing - Restoration</u> of Forfeited Licenses:

Linda Lee Cua

Linda Lee Cua was present to request reconsideration of the Commission's previous decision regarding the restoration of her forfeited real estate salesperson's license.

Ms. Cua was asked if she wished to have her application considered in executive session. Ms. Cua declined the offer.

Ms. Cua stated that she now lives in Singapore. She is requesting that the Commission reconsider its previous decision and allow her to restore her license without having to take the real estate licensing examination because of the reasons she presented in her letter.

Commissioner Lindemann arrived.

Ms. Cua stated that she thought she was licensed. She took the continuing education courses and was a member of the Board of REALTORS®. Last year, after she completed the CE courses, she came to DCCA on January 9 and was informed that her license had expired on December 31, 1994 and that she had a grace period of two years to restore her license. Since she came on January 9, she was nine days beyond the grace period. She stated that this issue is very important to her so she followed up on it. She did not wait for a reply from DCCA before returning to Singapore. She came back from Singapore on April 11 and went to DCCA on April 16. She left Honolulu on May 3, 1997. On July 24, she came back to Hawaii and submitted a copy of her certificate from Pence School of Real Estate on July 24, 1997. On August 6, 1997, she received a letter and followed this up with a phone call on August 12, requesting a meeting on August 13. She was not able to meet with staff on August 13, but she did go down to DCCA to discuss this matter in person. On August 16, 1997, she left for Vancouver. On August 20th, she returned to Hawaii from Vancouver but left that same night for Singapore. She stated that she had returned to Hawaii on November 28, reviewed the letters dated August 21 and August 29 and was happy to discover that she could restore her license by passing the real estate licensing examination. However, she had missed the deadline by 29 days.

Ms. Cua stated that she did have someone in Hawaii faxing her correspondence to her, but they did not fax her the information about the appeal procedure.

She also stated that she has to be back in Singapore for the Chinese New Year, which is

on January 28, 1998, because her husband is a Singaporean and there are many Chinese traditions which they must prepare for and they have many functions awaiting their return.

She is with her daughter, who is totally dependent on her due to cerebral palsy, and she needs her total care.

She has also been appointed by the former Vice-President of the Philippines, Salvador Laurel, who is the chairman of the Philippine Centennial Committee, to be the Singapore Chapter President to overlook the 100-year independence celebration in 1998 and she is involved in the preparation.

It is because of her duties that she is requesting that the Commission allow her to restore her license without having to take the real estate licensing examination.

Upon a motion by Commissioner Lee, seconded by Commissioner Aki, it was voted on and unanimously carried to take this matter under advisement.

<u>Licensing -</u>
<u>Questionable</u>
<u>Applications:</u>

Richard N. Hobson

Richard N. Hobson was present to answer any questions the Commission may have regarding his request for an equivalency to the ten transaction requirement, of which three are listing contracts or commercial or industrial leases that have closed escrow and three sales contracts or commercial or industrial leases that have closed escrow.

Mr. Hobson was asked if he wished to have his application considered in executive session. He declined the offer.

Mr. Hobson stated that his principal broker could not sign his experience certification because it requires that the applicant be the procuring cause of the transaction. Ms. Stehouwer submitted a letter explaining Mr. Hobson's duties at Gentry Realty, Ltd.

Mr. Hobson stated that he signs every transaction, talks to the buyers and sends them letters. He is in charge of bringing people there, making sure that the sales staff has whatever they need. He also stated that the terms of escrow comes to him and he decides whether or not to proceed with the transaction.

Upon a motion by Commissioner Nomura, seconded by Commissioner Ohama, it was voted on and unanimously carried to take this matter under advisement.

Mr. Hobson was asked if his experience certification statements from California was for general brokerage activity. He stated that one was for general brokerage in which he had 27 listings and sales from First Team Real Estate. Mr. Hobson stated that disclosure and dual agency was a big issue in California. He is very familiar with those two issues.

When asked to describe his involvement in the transactions in California, Mr. Hobson replied that it is similar to what he currently does for Gentry Realty, Ltd. He likened it to working for ERA Team Real Estate. He had listings and represented buyers. His career has been in selling new homes.

Mr. Hobson was asked if he had taken any real estate courses in college. Mr. Hobson stated that he has an economics major. He stated that he had taken a course in the economic history of real estate. Mr. Hobson was asked for more information on his National Association of Home Builders ("NAHB") courses. He stated that there were 4 two-day courses, which lasts eight hours each day which he must complete to obtain his designation. He stated that finishing the courses gives him a standing, but to become a

member of the institute, he has to write a sales plan for a community, which is what he does in his job. He must submit his sales plan for review by the board. He has participated in the Building Industry Association ("BIA") and was president of the Sales and Marketing Council in California. He has done other things to further himself. He stated that he has to have so many points as well as write the paper and take the courses in order to receive his designation. His goal is to get his designation by this year. He stated that it is up to the BIA to decide whether or not to offer the courses. The BIA must purchase an educators license from NAHB and then they would be able to offer the courses in Hawaii.

Committee Reports:

Condominium Review Committee

Upon a motion by Commissioner Evangelista, seconded by Commissioner Lee, it was voted on and unanimously carried to accept the report of the December 10, 1997, Condominium Review Committee meeting, as follows:

- 1. HREREC Report
 - a. Hawaii Condominium Bulletin -Third bulletin scheduled for March, 1998 printing and distribution.
 - Board of Director's Guide -
 - Homebuyer's Guide to Condominium Living Third draft scheduled to be returned in December by REC/CRC vice chair.
 - 2) Fair Housing Draft 2 being reviewed by local HUD and others for January 2, 1998 resubmittal deadline for January 16, 1998 CRC meeting.
 - c. Condominium Seminars Exploring opportunity to schedule a panel on anti discrimination as a seminar.
- 2. Board of Director's Chapter <u>Homebuyer's Guide to Condominium Living</u>: Recommend approval that staff in the interest of time rewrite this chapter and HREREC to layout and publish the guide.
- 3. Condominium Governance and Management
 - a. AOAO Registrations Issued Effective Dates through November 28, 1997 for the 1997-1999 Registration **Recommend approval**.
 - Mediation and Arbitration Recommend approval to automatically renew the current NJC and MSM mediation agreements after June 30, 1998 for successive one year periods pursuant to similar terms and conditions.
- CPR Registration, Public Reports, Extensions Issued- Recommend approval to ratify issuance of effective dates for public reports and extensions for the month of November 1997.
- Contingent Public Report Recommend approval in principal, subject to the review by the Deputy AG, the form and content of the contingent public report to include changes as proposed to pages 1, 2 and 18 of the current final public report.
- 6. Special Issue--HICLE's Request For Permission To Reprint Owner Occupant Affidavit and Condominium Public Report Checklist Recommend approval to delegate to staff the granting of this request and all future reprinting requests SUBJECT TO THE SAME CONDITIONS AND DISCLAIMERS as approved by the Real Estate Commission at its May 24, 1996 meeting which conditions are memorialized on page 5 of the minutes for that meeting.
- 7. CMEF Budget and Finance Report **Recommend acceptance** of the report for the period ending October 31, 1997.
- 8. Minutes of September 15, 1997 **Accept**9. Next Meeting: Friday, January 16, 1998

1:30 p.m. Kapuaiwa Room HRH Princess Victoria Kamamalu Building

1010 Richards Street, Second Floor Honolulu, Hawaii

<u>Chapter 91, HRS,</u> <u>Adjudicatory Matters:</u>

The Chair called a recess from the meeting at 9:31 a.m., to discuss and deliberate on the following adjudicatory matters, pursuant to Chapter 91, HRS:

In the Matter of the Real Estate Salesperson's License of Jeffrey J. McKim, REC-LIC-97-7

Upon a motion by Commissioner Evangelista, seconded by Commissioner Ching, it was voted on and unanimously carried to accept the Hearings Officer's Findings of Fact, Conclusions of Law and Recommended Order.

In the Matter of the Application for a Real Estate Salesperson's License of Roger C. Sherwood, REC-LIC-97-6

Upon a motion by Commissioner Evangelista, seconded by Commissioner Ching, it was voted on and unanimously carried to accept the Hearings Officer's Findings of Fact, Conclusions of Law and Recommended Order.

In the Matter of the Application for a Real Estate Salesperson's License of Phillip K. Uehisa, REC-LIC-97-3

Upon a motion by Commissioner Ching, seconded by Commissioner Lee, it was voted on and unanimously carried to adopt the Hearings Officer's Findings of Fact, Conclusions of Law, and amend the last sentence of the Conclusions of Law to read as follows: "Accordingly, the Hearings Officer finds and concludes that Petitioner failed to prove by preponderance of the evidence that the Commission improperly approved the Petitioner's application upon submission of evidence by Petitioner of his successful completion of the real estate salesperson's prelicense course."

Following the Commission's review, deliberation and decision in this matter, pursuant to Chapter 91, HRS, the Chair announced that the Commission was reconvening its scheduled meeting at 9:34 a.m., pursuant to Chapter 92, HRS.

Upon a motion by Commissioner Lee, seconded by Commissioner Evangelista, it was voted on and unanimously carried to enter into executive session, pursuant to Section 92-5(a)(1), HRS, "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in section 26-9 or both;".

Upon a motion by Commissioner Lee, seconded by Commissioner Aki, it was voted on and unanimously carried to move out of executive session.

Upon a motion by Commissioner Lee, seconded by Commissioner Aki, it was voted on and unanimously carried to enter into executive session, pursuant to Section 92-5(a)(4), HRS, "To consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities, and liabilities;".

Executive Session:

Laws and Rules Review Committee

Upon a motion by Commissioner Ching, seconded by Commissioner Lee, it was voted on and unanimously carried to accept the report of the December 10, 1997, Laws and Rules Review Committee meeting, as follows:

Upon a motion by Commissioner Lee, seconded by Commissioner Aki, it was voted on and unanimously carried to

move out of executive session. Committee Reports:

- Accept the minutes of the November 10, 1997 Laws and Rules Committee meeting as amended.
- 2. HREREC Report
 - a. Laws and Rules Manual and Reference Manual Copies of the 1996 and 1997 HREREC Laws and Rules Manual were distributed to the Commissioners. HREREC to notify the Commission of the number of subscribers after the mail out has been completed. At its future meeting with the Staff of the Hawaii Civil Rights Commission, REB staff will discuss developing a working relationship on fair housing matters and review/comment on REC program products.
 - Real Estate Seminars Recommend that the next real estate seminar scheduled for June 1998 be entitled, "Potential Pitfalls for Buyers and Sellers in the DROA".
 - c. HREREC to provide the Commission with a copy of the contract for the Chairholder position if it is available.
- 3. Program of Work, FY98

Real Estate Recovery Fund - Attorney Report and Recommendation - **Recommend approval** to propose legislation to amend the law on the Real Estate Recovery Fund concerning bankruptcy issues to withstand constitutional scrutiny and that the Recovery Fund Attorneys work with the Deputy Attorney General in finalizing draft language to be presented at the December 11, 1997 Real Estate Commission meeting.

- 4. Special Issues
 - Request by Diane Treskon, BIC, Sleeping Giant Realty Recommend staff to respond to Ms. Treskon's letter, citing the appropriate laws and rules and recommending that she seek legal counsel.
 - b. Request by the Kona Board of REALTORS Use of Term "REALTOR" in Advertising **Recommend** that staff respond to the Kona Board of REALTORS, informing them that if the licensee is considered to be a REALTOR by the Hawaii Association of REALTORS, the licensee would be allowed to advertise as a REALTOR, even though he/she may be a real estate salesperson.
- ARELLO, Other Organizations and Jurisdictions
 Rural Community Assistance Corporation Annual Conference Recommend not to send a representative to the RCAC's Annual Conference, to be held on March 30 to April, 1998, in Seattle, Washington.
- Budget and Finance Committee Report Real Estate Recovery Fund -Recommend approval of the financial report of the Real Estate Recovery Fund, for the period ending October 31, 1997.
- 7. Next Meeting: Friday, January 16, 1998

9:00 a.m. Kapuaiwa Room

1010 Richards Street, Second Floor

Honolulu. Hawaii

Upon a motion by Commissioner Ching, seconded by Commissioner Lee, it was voted on and unanimously carried to propose legislation to amend the language of §467-18(c)(6) and (e), HRS, as follows:

- "(6) That where the real estate broker or salesperson is a debtor in a bankruptcy proceeding, the aggrieved person has obtained an order from the bankruptcy court declaring the judgment against the real estate broker or salesperson to be non-dischargeable."
- "(e) Should the commission pay from the real estate recovery fund any amount in settlement of a claim or toward satisfaction of a judgment against a licensed real estate

broker or real estate salesperson, the license of the broker or salesperson shall be automatically terminated upon the issuance of a court order authorizing payment from the real estate recovery fund. No broker or salesperson shall be eligible to receive a new license until the expiration of at least five years from the effective date of the termination of the license and until the terminated real estate broker or salesperson has repaid in full, plus interest at the rate provided for in section 478-3, the amount paid from the real estate recovery fund on the terminated real estate broker's or salesperson's account. [A discharge in bankruptcy shall not relieve a person from the penalties and disabilities provided in this subsection.]"

<u>Licensing - Restoration</u> of Forfeited License:

Linda Lee Cua

After a review of the information presented by the applicant, Commissioner Ching moved to deny Linda Lee Cua's request for reconsideration. The Commission's decision that the applicant pass the real estate salesperson's license examination by the end of February, 1998, is the decision of record. No further requests for reconsideration will be allowed. Commissioner Ohama seconded the motion. The motion was voted on and unanimously carried.

Salesperson

<u>Licensing -</u> <u>Questionable</u> Applications:

William G. Heaman

After a review of the information submitted by the applicant, Commissioner Ching moved to approve William G. Heaman's real estate broker's license application. Commissioner Aki seconded the motion. The motion was voted on and unanimously carried.

Amy A. Mendonca

After a review of the information submitted by the applicant, Commissioner Aki moved to approve the real estate salesperson's license application of Amy A. Mendonca. Commissioner Ching seconded the motion. The motion was voted on and unanimously carried.

Joseph H. Main dba Wailea Properties

After a review of the information submitted by the applicant, Commissioner Lee moved to approve the extension of Janet Williams as temporary principal broker for Joseph H. Main dba Wailea Properties. The temporary appointment is not to exceed January 30, 1998. Commissioner Aki seconded the motion. The motion was voted on and unanimously carried.

Richard N. Hobson

After a review of the information presented by the applicant, Commissioner Lindemann moved to deny Richard N. Hobson's request for an equivalency to the ten (10) Hawaii written real estate transaction requirement, of which three are sales contracts or commercial or industrial leases closed escrow and three are listing contracts or commercial or industrial listings closed escrow, based on §16-99-38(a)(2)(A), HAR. Commissioner Lee seconded the motion. The motion was voted on and unanimously carried.

<u>Chapter 91, HRS,</u> Adjudicatory Matters: The Chair called a recess from the meeting at 9:52 a.m., to discuss and deliberate on the following adjudicatory matters, pursuant to Chapter 91, HRS:

In the Matter of the Application for a Real Estate Salesperson's License Application of Rex A. Rumer, REC-LIC-95-6

Upon a motion by Commissioner Nomura, seconded by Commissioner Lindemann, it was voted on and unanimously carried to accept the Findings of Fact, Conclusions of Law and Recommended Order with the exception that all references made to "renewal" application shall be corrected to "restoration" application.

In the Matter of the Real Estate Broker's License of Allan R. Whalen dba Whalen Properties, REC-95-164-L

The Senior Hearings Officer was informed that upon clarification by the Deputy Attorney General of Section 92-17, HRS, the Commission will no longer be stacking suspension as in the past.

Upon a motion by Commissioner Lee, seconded by Commissioner Ohama, it was voted on and unanimously carried to accept the Hearings Officer's Findings of Fact, Conclusions of Law and to modify the Recommended Order by issuing a Proposed Final Order that Respondent's license is to be revoked for five years; that Respondent is fined a civil penalty of \$100,000.00 (\$5,000.00 per violation) to be paid within 60 days of the Commission's Final Order; and Respondent is to pay various restitution amounts within 60 days of the Commission's Final Order.

Following the Commission's review, deliberation and decision in this matter, pursuant to Chapter 91, HRS, the Chair announced that the Commission was reconvening its scheduled meeting at 10:12 a.m., pursuant to Chapter 92, HRS.

Executive Officer's Report:

Minutes of Previous Meetings

Upon a motion by Commissioner Aki, seconded by Commissioner Lee, it was voted on and unanimously carried to approve the minutes of the November 26, 1997 Real Estate Commission meeting as amended.

Executive Session:

Upon a motion by Commissioner Evangelista, seconded by Commissioner Lindemann, it was voted on and unanimously carried to enter into executive session pursuant to Section 92-5(a)(4), HRS, "To consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities and liabilities;".

Commissioner Lindemann was excused from the meeting. Vice Chair Lee was excused from the meeting.

Upon a motion by Commissioner Ching, seconded by Commissioner Nomura, it was voted on and unanimously carried to move out of executive session.

Committee Reports:

Education Review Committee

Upon a motion by Commissioner Aki, seconded by Commissioner Ohama, it was voted on and unanimously carried to accept the report of the December 10, 1997 Education Review Committee meeting, as follows:1. Minutes of September 15 and November 10, 1997 ERC Meetings - **Accept** as amended.

- 2. HREREC Report
 - a. Broker Curriculum and Resources Dr. Ordway reported that it is not ready and that he will work on it when he has time.
 - Evaluation of CE Courses/Providers/Instructors Accept recommendation report subject to HREREC immediately seeking comment/recommendations by Hawaii Association of Real Estate Schools representative Russ Goode, and delivery of any amendments to

- recommendation report by next meeting agenda distribution deadline.
 c. Continuing Education Elective Course Seller Disclosure Dr. Ordway reported that it is not ready and he will work on it when he has time.
- 3. Chair's Report **Recommend approval** for all communication regarding the Broker Curriculum, Spring Seminar and Seller Disclosure course, and any other issues be conducted between Dr. Ordway and SEO Kimura.
- 4. ASI General Content Outline **Recommend approval** of the new general content outline for the real estate brokers and salespersons examinations with implementation as of March 1, 1998 with notices to prelicensing schools. In addition, REB will provide notices to HAR, HARES, candidates, in REC Bulletin/School Files, REC Webpage, etc.
- 5. Evaluation of HREREC, Chair and Its Future **Defer** decision making to December 11, 1997, Real Estate Commission meeting.
- Budget and Finance Report Real Estate Education Fund, October 1997 Report -Accept.
- 7. Next Meeting: Friday, January 16, 1998, 10:30 a.m.

Kapuaiwa Room, Second Floor

HRH Princess Victoria Kamamalu Building 1010 Richards Street. Second Floor

Honolulu, HI 96813

Evaluation of HREREC, Chair and Its Future - Due to the economic situation, the decreasing number of real estate licensees which is forecasted to continue, the budgetary constraints, and the forecasted budgets for the oncoming fiscal years, the Real Estate Commission has for the past few years slowed its growth of new education and research programs and downsized or eliminated existing programs. With its latest forecast, reports, and proposed budgets, the Commission will have to make dramatic decisions for the next five years concerning its budget and program of work. The Commission will have to terminate more programs and economize on others as well as not consider any new programs. In addition, the Commission will be facing an LRB proposal to privatize continuing education at the upcoming legislative session. Therefore, the Commission has had no choice but to reduce its budgets for the next five years as proposed to the Administration.

Upon a motion by Commissioner Evangelista, seconded by Commissioner Ohama, it was voted on and unanimously carried that due to program cutbacks and budget restrictions, the Commission will terminate the existing contract with the College of Business Administration as of June 30, 1999, or as otherwise agreed upon in writing under mutually agreed upon terms. Notice shall be provided to all parties to the contract immediately.

Next Meeting: Friday, January 30, 1998

9:00 a.m.

Kapuaiwa Room

HRH Princess Victoria Kamamalu Building 1010 Richards Street, Second Floor

Honolulu, Hawaii

Adjournment: With no further business to discuss, the Chair adjourned the meeting at 10:53 a.m.

Reviewed and approved by:

			ne Rutkowski Rutkowski, Executive Officer	
	nuai ate	ry 30	0, 1998	
[Χ]	Approved as circulated.	
[]	Approved with corrections; see minutes of	meeting.

Real Estate Commission

Minutes of the December 11, 1997 Meeting Page 11