

**REAL ESTATE COMMISSION**  
Professional and Vocational Licensing Division  
Department of Commerce and Consumer Affairs  
State of Hawaii  
[www.hawaii.gov/hirec](http://www.hawaii.gov/hirec)

**MINUTES OF MEETING**

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b), Hawaii Revised Statutes.

Date: Friday, September 22, 2006

Time: 9:00 a.m.

Place: Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, First Floor  
Honolulu, Hawaii

Present: Trudy Nishihara, Chair, Broker/Honolulu Commissioner  
Stanley Kuriyama, Vice Chair, Broker/Honolulu Commissioner  
Annette Aiona, Broker/Hawaii Island Commissioner  
Carol Ball, Broker/Maui Commissioner  
William Chee, Broker/Honolulu Commissioner (Late Arrival)  
Frances Gendrano, Salesperson/Honolulu Commissioner  
Michele Sunahara Loudermilk, Public/Honolulu Commissioner  
Mark Suiso, Public/Honolulu Commissioner

Calvin Kimura, Supervising Executive Officer  
Neil Fujitani, Executive Officer  
Cynthia Yee, Senior Condominium Specialist  
Cheryl Leong, Condominium Specialist  
David Grupen, Condominium Specialist  
Diane Choy Fujimura, Senior Real Estate Specialist  
Shari Wong, Deputy Attorney General  
Lei Fukumura, Special Deputy Attorney General  
Irene Kotaka, Secretary

Myoung Oh, Hawaii Association of REALTORS

Absent: Louis Abrams, Broker/Kauai Commissioner

Call to Order: The Chair called the meeting to order at 9:00 a.m., at which time quorum was established.

Chair's Report: Chair Nishihara read a thank you letter from Craig Cheatham, former Executive Vice President of the Association of Real Estate License Law Officials.

Commissioner Abrams was excused from the meeting. Prior notification of his non-attendance was received.

Executive Officer's Report: The Executive Officer informed the Commissioners that the original applications with any original associated documents to be considered at the meeting were available for review.

### **Additions to the Agenda**

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Ball, it was voted on and unanimously carried to add the following item to the agenda:

4. Committee Reports
  - b. Education Review Committee
    - 1) Application for Real Estate Prelicense School Reregistration – Ralph Foulger School of Real Estate

### **Minutes of Previous Meeting**

Upon a motion by Commissioner Suiso, seconded by Commissioner Kuriyama, it was voted on and unanimously carried to accept the regular minutes and the amended executive session minutes of the August 25, 2006 meeting as circulated.

### Committee Reports:

#### **Laws and Rules Review Committee**

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Ball, it was voted on and unanimously carried to accept the report of the September 13, 2006 Laws and Rules Review Committee meeting as follows:

1. Minutes of the August 9, 2006 Meeting – **Accept**
2. Program of Work, FY07 - Neighbor Island Outreach – The next neighbor island outreach is being planned for the island of Maui.
3. Next Meeting: Tuesday, October 10, 2006  
9:00 a.m.  
Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, First Floor  
Honolulu, Hawaii

#### **Education Review Committee**

##### **Administrative Issues – Ralph Foulger School of Real Estate, Ralph Foulger, Principal – Request to conduct joint salesperson and broker classes**

After a review of the information provided by the applicant, Commissioner Aiona moved to approve the approval of Ralph Foulger School of Real Estate to conduct joint salesperson and broker classes for the remainder of the 2005-2006 biennium.

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Suiso, it was voted on and unanimously carried to accept the report of the September 13, 2006 Education Review Committee meeting as follows:

1. Minutes of August 9, 2006 – **Accept**

2. Continuing Education Administration, Curriculum, Courses, Providers and Instructors – Applications
  - a. 2005-2006 Continuing Education Providers and Courses Ratification List – **Recommend approval** of the attached list.
3. Prelicensing Education Administration, Curriculum, Schools, Instructors, and Equivalency
  - a. Administrative Issues
    - 1) All Island Real Estate School, Carol M. Egan, Principal – Request to conduct joint salesperson and broker classes – **Recommend approval** to teach only October joint class offering. Letter to prelicense schools notifying them beginning 2007-2008 biennium, no joint prelicense classes to be offered. Letter to Hawaii Academy of Real Estate requesting submission of written response regarding instruction of joint prelicense course, explanation of which topics are taught specifically to broker candidates. **Recommend referral** to the Education Evaluation Task Force (EETF) discussion if salesperson’s and broker’s curricula should be offered together, why or why not.
    - 2) Jay Spadinger, Prelicense Instructor, Akahi Real Estate Network, LLC – Letter re: eliminating Instructor Exam requirement. – **Recommend referral** to EETF.
  - b. Applications
    - 1) Prelicense Guest Instructor – Patsy K. Saiki, Coldwell Banker Pacific Properties Real Estate School, Barbara Dew, Principal, Subject Matter – Title Commitments and Title Insurance – **Recommend approval**
    - 2) Prelicense Guest Instructor – Toni Tudor, Coldwell Banker Pacific Properties Real Estate School, Barbara Dew, Principal, Subject Matter – Escrow – **Recommend approval**
    - 3) Prelicense Guest Instructor – Gordon E. Broff, All Islands Real Estate School, Carol Egan, Principal, Subject Matter – DROA, Listing and Hawaii Standard Forms – **Recommend approval**
    - 4) Prelicense Instructor – LaJuana Jean Duncan, Vitousek Real Estate School, Paige Vitousek, Principal, salesperson and broker curricula – **Recommend approval**
4. Next Meeting: Tuesday, October 10, 2006  
Upon adjournment of the Laws and Rules Review Committee Meeting, that convenes at 9:00 a.m.  
Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, First Floor  
Honolulu, Hawaii

#### **Condominium Review Committee**

Upon a motion by Commissioner Chee, seconded by Commissioner Kuriyama, it was moved to accept the report of the September 13, 2006 Condominium

Review Committee, with the clarification that non-binding contracts are non-binding until the executed documents are recorded, as follows:

1. Minutes of August 9, 2006 Meeting – **Accept** with corrections
2. Condominium Governance and Management
  - a. AOA Registrations -- Fidelity Bond Exemptions, §514B, HRS, registrations and §26-9(q), HRS -- pursuant to section 26-9(q), HRS, recommend approval to delegate to staff the approval of: (1) first-time and re-applications for an AOA fidelity bond exemption where all condominium units are owned by a sole individual, sole corporation or sole partnership, (2) first-time and re-applications, for an AOA fidelity bond exemption where all condominium units are 100% commercial use, and (3) first-time and re-applications for an AOA fidelity bond exemption where the condominium project contains twenty or fewer units pursuant to the following terms and conditions:
    - 1) Where the applicants certify consent to conditions prescribed by the Commission, recommend approval to delegate to staff the approval of first time and re-applications for an AOA fidelity bond exemption where all condominium units are owned by a sole individual, sole corporation or sole partnership, subject to the following conditions:
      - a) The AOA, through its board of directors, shall certify to the Commission that it has obtained recent letters from three (3) separate insurance carriers confirming that the AOA is unable to obtain fidelity bond coverage;
      - b) The board of directors shall adopt a resolution acknowledging its request for this fidelity bond exemption;
      - c) All apartments shall continue ownership by the sole individual, corporation, partnership, LLC, or LLP throughout the registration period;
      - d) If the sole owner is a corporation, partnership, LLC, or LLP, the entity shall be registered and in good standing with the Business Registration Division of the Department of Commerce and Consumer Affairs;
      - e) The AOA, through its board of directors, shall comply with the following financial controls:
        1. The board shall prevent any one individual (or entity) from having sole control over association funds and records without the supervision of at least one other association owner, director, or officer;
        2. The board have separate operating and reserve accounts;
        3. The board shall create countersigning requirements for checks drawn on association accounts in excess of

- \$2,500; and
4. The board of directors shall promptly and diligently review all AOA fund account statements;
  - f) With the exception of the fidelity bond exemption, the AOA and its board of directors shall comply with the provisions of Chapter 514B, HRS, and Chapter 107, HAR;
  - g) The AOA and the applicant shall be responsible for the subject AOA registration and fidelity bond exemption, and that the applications for AOA registration and for fidelity bond exemption are signed by the sole owner individual, officer of the corporation, general partner of the partnership or LLP, or manager or member of the LLC, AND by an officer of the AOA;
  - h) The AOA and the applicant shall immediately report to the Commission any changes in the ownership of the apartments or other material changes that affect the fidelity bond exemption; and
  - i) The conditional registration and fidelity bond exemption expire at the conclusion of the biennial registration period and must be reapplied for with each biennial registration period, and shall be submitted at least 30 days prior to the biennial registration deadline; and failure to abide by these conditions and terms shall result in termination of the fidelity bond exemption and the association registration.

That the Commission delegates to staff the conditional initial registrations and reregistrations in which there have been no change in circumstances and the applicant has complied with the conditions above. These policies shall be incorporated into the proposed rules, Chapter 107, HAR, Condominium Property Regimes.

- 2) Where the applicants certify consent to conditions prescribed by the Commission, recommend approval to delegate to staff the approval of first time and re-applications for an AOA fidelity bond exemption where all condominium units are 100% commercial use, subject to the following conditions:
  - a) The AOA, through its board of directors, shall certify to the Commission that it has obtained recent letters from three (3) separate insurance carriers confirming that the AOA is unable to obtain fidelity bond coverage;
  - b) The board of directors shall adopt a resolution acknowledging its request for this fidelity bond

- exemption; and require two signatures for checks in excess of \$2,500;
- c) The AOA shall be managed by a registered condominium managing agent or licensed as a real estate broker in the State of Hawaii;
  - d) The AOA, through its board of directors, shall comply with the following financial controls:
    - 1. The board shall prevent any one individual (or entity) from having sole control over association funds and records without the supervision of at least one other association owner, director, or officer;
    - 2. The board have separate operating and reserve accounts;
    - 3. The board shall create countersigning requirements for checks drawn on association accounts in excess of \$2,500; and
    - 4. The board of directors shall promptly and diligently review all AOA fund account statements;
  - e) With the exception of the fidelity bond exemption, the AOA and its board of directors shall comply with the provisions of Chapter 514B, HRS, and Chapter 107, HAR;
  - f) The conditional registration and fidelity bond exemption expire at the conclusion of the biennial registration period and must be reapplied for with each biennial registration period, and shall be submitted at least 30 days prior to the biennial registration deadline; and
  - g) Failure to abide by these conditions and terms shall result in termination of the fidelity bond exemption and the association registration.

That the Commission delegates to staff the conditional initial registrations and reregistrations in which there have been no change in circumstances and the applicant has complied with the conditions above. These policies shall be incorporated into the proposed rules, Chapter 107, HAR, Condominium Property Regimes.

- 3) Where the applicants certify consent to conditions prescribed by the Commission, recommend approval to delegate to staff the approval of first time and re-applications for an AOA fidelity bond exemption where the condominium project contains twenty or fewer units, subject to the following conditions:
  - a) The AOA, through its board of directors, shall certify to the Commission that it has obtained recent letters from three (3) separate insurance

carriers confirming that the AOA is unable to obtain fidelity bond coverage;

- b) Projects with 6 to 13 apartments shall have either reserves of \$10,000 or less and a total annual budget of \$15,000 or less, OR a total annual budget of \$25,000 or less AND at least two of the following:
1. Retains a condominium managing agent who is currently registered as a CMA or licensed as a real estate broker in the State of Hawaii;
  2. Separate operating and reserve accounts with two signatures required on reserve account;
  3. Operating account with two signatures for checks in excess of \$500;
  4. Board review of account statement from CMA;
  5. Board review of account statement from financial institution;
  6. Conducts an annual audit/review/compilation;
  7. Automatic payment by financial institution of utilities and regularly recurring expenses; and
  8. Project is totally commercial or industrial use with no residential use apartments;
- c) Projects with 14 to 20 apartments shall have either reserves of \$20,000 or less and a total annual budget of \$30,000 or less, OR a total annual budget of \$50,000 or less AND at least three of the following:
1. Retains a condominium managing agent who is currently registered as a CMA or licensed as a real estate broker in the State of Hawaii;
  2. Separate operating and reserve accounts with two signatures required on reserve account;
  3. Operating account with two signatures for checks in excess of \$1,000;
  4. Board review of account statement from CMA;
  5. Board review of account statement from financial institution;
  6. Conducts an annual audit/review/compilation;
  7. Automatic payment by financial institution of utilities and regularly recurring expenses; and
  8. Project is totally commercial or industrial use with no residential use apartments;

- d) With the exception of the fidelity bond exemption, the AOA and its board of directors shall comply with the provisions of Chapter 514B, HRS, and Chapter 107, HAR;
- e) The conditional registration and the fidelity bond exemption expire at the conclusion of the biennial registration period and must be reapplied for with each biennial registration period, and shall be submitted at least 30 days prior to the biennial registration deadline; and
- f) Failure to abide by these conditions and terms shall result in termination of the fidelity bond exemption and the association registration.

That the Commission delegates to staff the conditional initial registrations and reregistrations in which there have been no change in circumstances and the applicant has complied with the conditions above. These policies shall be incorporated into the proposed rules, Chapter 107, HAR, Condominium Property Regimes.

- b. Condominium Seminars and Symposium -- CAI Hawaii's Request for Payment / Approval of CEF Seminars
  - 1) ABC's: Essentials of CAs (ABC Basic Course) – June 24, 2006 -- **Recommend approval** to ratify the seminar as a CEF funded seminar and approve payment pursuant to the terms and conditions of the immediate past contract with CAI Hawaii dated March 9, 2006. Further **recommend approval** to accompany notice of payment with a strong letter reminding vendor that pursuant to the contract it must obtain an explicit approval of the seminar prior to its presentation, otherwise no payment shall be made.
  - 2) Owner and Board Disputes – October 12, 2006 (Honolulu) and October 18, 2006 (Maui) -- **Recommend approval** as a CEF funded seminar subject to the terms and conditions of August 24, 2006 contract between the Real Estate Commission and CAI Hawaii Chapter.
  - 3) November 2006 – June 30, 2008 – Subject to CAI Hawaii's satisfying the applicable terms and conditions of the August 24, 2006 contract between the Real Estate Commission and CAI Hawaii Chapter and for the existing contract period; **recommend approval** to delegate to staff the approval of CAI Hawaii's request for CEF subsidy of proposed seminars so long as the seminar's subject and topic is similar to a seminar subject and or topic which the Commission has approved in the past. All other requests shall be submitted to the Condominium Review Committee for prior approval.
- 3. CPR Registration and Developer's Public Reports

- a. Informal Non-Binding Interpretation Requests -- §514A-107(b), HRS, "no action letter" – Owner Occupant Affidavit
- 1) Yannara Rakell Dantas and Marcos Andre Dantas
  - 2) Joseph Adam Chepetsky
- Recommend approval** pursuant to section 16-201-87, HAR, to delegate to its supervising executive (officer) secretary or the officer's designate the authority to review each request for a Commission's "no action" letter to determine whether the request is suitable for processing as a request for an "Informal interpretation" pursuant to Subchapter 5, of title 16, Hawaii Administrative Rules. Where the request for interpretation requires an evidentiary hearing, **recommend approval** that staff issue a letter on behalf of the Commission that "based on the information presented the requestor has not met the burden of compliance and is still subject to sanctions as set forth in Section B of Part V, of Chapter 514B, HRS "Sales to Owner—Occupants" or Part VI, of Chapter 514A, HRS."
- b. §514B-3 "Project", 514B-21, 514B-31, 514B-82, 514B-54, 514B-32, 514B-33, 514B-108, 514B-86, 514B-92, 514B-93, HRS – Declaration of Condominium Property Regime Recordation and Execution Requirements for Commission's Issuance of an Effective Date for a Developer's Public Report
- 1) Dennis M. Lombardi, Esq., CASE LOMBARDI & PETTIT - 514B-54, 514B-32, 514B-33, 514B-108, HRS, Requests
  - 2) Edward R. Brooks, Esq., BROOKS TOM PORTER & QUITIQUIT, LLP, for listed members of the former Blue Ribbon Condominium Law Recodification Committee - Recordation Requirements § 514B-54(a) (4) HRS Requests
- Since the definition of "project" as set forth in section 514B-3, HRS and throughout Chapter 514B, HRS, remains unclear, and subject to any future amending legislation, **recommend approval**, to issue an informal non-binding interpretation of section 514B-54(a)(4), HRS, and accept "executed" (just signed not recorded) declarations as one of the conditions for Commission's issuance of an effective date for a developer's public report pursuant to section 514B-54, HRS; **subject further** to the developer's inclusion in the developer's public report appropriate disclosures for consumer protection purposes. Further **recommend approval** to have staff consistent with this recommendation amend where necessary the current developer's public report form previously approved by the Commission for use by developers.
- c. Consultants – Galen Leong, Esq, Submitted Recodification Summaries Chapter 514B, HRS, Condominium Management Provisions of §514B
- 1) Consultant's Submitted Summary -- **Recommend approval** to accept Mr. Leong's work product for incorporation in part, whole, or none at all in Commission's next draft of the summary and to approve CEF payment for the services rendered pursuant to the

- terms and conditions of the existing contract dated October 25, 2005 between Ashford and Wriston and the Department of the Attorney General funded by monies from the Condominium Management Education Fund.
- 2) REB Staff Prepared Summary Updates -- **Recommend approval** to circulate staff prepared rewrite and update of Part VI "Management of Condominiums" to members of the CRC for comments and changes if any; and then circulate to selected members of the target group for input and comments; and **further recommend approval** to then appropriately circulate and distribute the end product to the condominium community and related professionals.
  - 3) Registration and Administration of Condominium Projects – Consultant / Establishment of a Condominium Property Regime under the Recodified Condominium Property Act, Chapter 514B, HRS - Consultant - **Recommend approval** to direct staff to update and rewrite where necessary the summaries entitled "Registration and Administration of Condominium Projects Under the Recodified Condominium Property Act" and "Establishment of a Condominium Property Regime under the Recodified Condominium Property Act," circulate to members of the CRC for comments and changes if any, and then circulate for input and comments to selected members of the target group; and **further recommend approval** to then appropriately circulate and distribute the end product to the condominium development community and related professionals.
4. Program of Work, FY07
    - a. Condominium Recodification and Education -- **Recommend approval** to direct staff (condominium specialist in consultation with real estate specialists) to draft a summary of the new law for real estate agents, circulate to members of the CRC for comments and changes if any, and then circulate for input and comments to selected members of the real estate community and **further recommend approval** to then appropriately circulate and distribute the end product to the real estate community and related professionals.
    - b. Neighbor Island Outreach – Maui, January 10, 2007.
  5. Next Meeting: Tuesday, October 10, 2006  
Upon adjournment of the Education Review Committee meeting which follows the Laws and Rules Review Committee meeting scheduled to convene at 9:00 am  
Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, First Floor  
Honolulu, Hawaii

Ratification: Commissioner Ball, it was voted on and unanimously carried to ratify the attached list.

Licensing – Applications: The EO informed the Commissioners that the information provided to the the Commissioners is related only to the issue that is before the Commission for consideration. The other materials submitted are available for the Commissioners review should they desire to review it. If the applicants have an issue which is personal in nature, they have the right to request that their application be considered in executive session.

**Delegation to staff:**

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Ball, it was voted on and unanimously carried to delegate to staff to continue processing approvals, applications, including requests for a preliminary decision, in which the applicant answers “YES” to the application question concerning conviction of a crime where there has not been an order annulling or expunging the conviction and that the conviction was only one DUI supported by documents submitted by the applicant verifying that all requirements have been completed. Also, all previous delegations to staff regarding applications apply to preliminary decision requests.

**Brian Armbruster**

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to most likely approve Brian Armbruster’s application for a real estate salesperson’s license. Commissioner Ball seconded the motion. The motion was voted on and unanimously carried.

Chapter 91, HRS, Adjudicatory Matters:

The Chair called for a recess from the meeting at 9:14 a.m., to discuss and deliberate on the following adjudicatory matters, pursuant to Chapter 91, HRS:

**In the Matter of the Real Estate Salesperson’s License of Shawn R. Fransen, REC 2005-197**

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Chee, it was voted on and unanimously carried to reject the Settlement Agreement After Filing of Petition for Disciplinary Action and Commission’s Final Order.

**In the Matter of the Real Estate Broker’s License of Harold Meltzer dba Real Estate Consultants of Kona, Principal Broker; In the Matter of the Real Estate Salesperson’s License of Burt Anderson; REC 2004-51-L**

Upon a motion by Commissioner Suiso, seconded by Commissioner Chee, it was voted on and carried to accept the Settlement Agreement Prior to Filing of Petition for Disciplinary Action and Commission’s Final Order (Re Meltzer). Commissioner Aiona voted against the motion.

**In the Matter of the Real Estate Broker’s Licenses of Phillip G. Kuchler, Inc., dba Kuchler and Company, and Phillip G. Kuchler; REC 2002-116-L and REC 2003-109-L**

Upon a motion by Commissioner Chee, seconded by Commissioner Loudermilk, it was voted on and unanimously carried to reject the Settlement Agreement After Filing of Petition for Disciplinary Action and Commission's Final Order.

**In the Matter of the Real Estate Salesperson's License of  
William L. Stedman, REC 2005-28-L**

Upon a motion by Commissioner Loudermilk, seconded by Commissioner Aiona, it was voted on and unanimously carried to approve the Hearings Officer's Findings of Fact and Conclusions of Law and to modify the Recommended Order by issuing a Proposed Final Order that the Respondent's license is to be suspended for two years; that prior to, and as a condition of, reinstatement, pursuant to §92-17(c)(3), HRS, Respondent shall undergo a psychiatric assessment by a psychiatrist certified by the American Board of Psychiatry and Neurology; that the Respondent shall pay a fine of \$5,000 within ninety days of the Commission's Final Order; and that during his two-year suspension, the Respondent shall enroll in and successfully complete an education course or courses to be determined by the Commission.

Following the Commission's review, deliberation, and decisions in these matters, pursuant to Chapter 91, HRS, the Chair announced that the Commission was reconvening its scheduled meeting at 9:55 a.m.

Recovery Fund  
Report:

No report was presented.

Next Meeting:

Friday, October 27, 2006  
9:00 a.m.  
Queen Liliuokalani Conference Room  
King Kalakaua Building  
335 Merchant Street, First Floor  
Honolulu, Hawaii

Adjournment:

With no further business to discuss, Chair Nishihara adjourned the meeting at 9:55 a.m.

Reviewed and approved by:

/s/ Neil Fujitani  
Neil Fujitani, Executive Officer

October 27, 2006  
Date

[        ]        Approved as circulated.  
[   X   ]        Approved with corrections; see minutes of March 30, 2007 Real Estate Commission meeting.

APPROVED APPLICATIONS FOR REAL ESTATE  
REAL ESTATE COMMISSION MEETING ON SEPTEMBER 22, 2006

<u>Brokers – Limited Liability Companies and Partnerships</u>	<u>Effective Date</u>
Island Realty LLC Michael Remsen, PB	08/28/06
Kawasaki Realty LLC Hiromi Kawasaki, PB	08/29/06
All Island Homes LLC, Assist2Sell Island Homes Claire L. Addison, PB	08/29/06
Tropic Lightning Real Estate, LLC, Tropic Lighting Real Estate Jonathon C. Hudson, PB	09/05/06

<u>Brokers – Corporations and Partnerships</u>	<u>Effective Date</u>
Kauai Brokers, Inc. James E. Windsor, PB	08/03/06
New Star Realty, Inc. Susan Cassell, PB	08/25/06

<u>Brokers – Sole Proprietor</u>	<u>Effective Date</u>
Dave Y. Arakawa, Arakawa & Associates	08/02/06
Paul A. Belmudes, Big Island Home Alert	08/11/06
Kris U. Tabisola, Praedium Investor	08/17/06
Paul C. Ford, Honolulu Condo Sales	08/22/06
Que Martyn, Mauiproperties.com	08/23/06

<u>Corporation Name</u>	<u>Effective Date</u>
Fairfield Resorts Management Services, Inc. (fka RCI Management, Inc.)	08/10/06

<u>Trade Name</u>	<u>Effective Date</u>
MacArthur & Company, Inc., MacArthur & Company Sotheby's International Realty	08/17/06
Scott A. Yamashita, Scott International Real Estate	08/21/06

<u>Equivalency to Uniform Section of Examination Certificate</u>	<u>Expiration Date</u>
Craig Bruce Springbett	08/16/08
David R. Brien	08/21/08
William Barclay Shafer	08/22/08
Jo Ann Hawley	08/22/08
Isabelita C. Atienza	08/23/08
Susan Marie Andreas	08/28/08
Brendan Patrick Lynch	08/28/08
Brandi Ann Bernazzani	08/28/08
Kenneth James Anderson	08/29/08
Christopher Hertzog	08/30/08
Maris Isabel Manzano	08/30/08

Equivalency to Uniform Section of Examination Certificate

	<u>Expiration Date</u>
Marcia Hartley	08/30/08
Kathleen Rose Moreno	09/06/08
Celedonio M. Bernardo	09/07/08
Xee Her	09/07/08
Jonathan Devon Parrish	09/08/08
Michael John Fiorina	09/08/08
Caprice Lokelani Vida Ng	09/08/08
Elvira M. Werly	09/11/08
Amy Jean Franco	09/11/08
James Gaylord McIntyre	09/11/08
Terrance Brown	09/12/08
Sarah Schipper Mellaci	09/12/08
Jeffery Charles Bollman	09/12/08
Juniko Moody	09/12/08
George Edna Yvette Wright	09/13/08
Kevin Alexander Harvey	09/13/08
Hiroe Ota	09/13/08
Kaili Autumn Patrakis	09/13/08
Robert Allan Ness	09/13/08

Educational Equivalency Certificate

	<u>Expiration Date</u>
Craig Bruce Springbett	08/16/08
David R. Brien	08/21/08
Everett S. Kaneshige	08/21/08
Brigitte Freeman	08/21/08
Rozina Briskovic	08/21/08
Michael Francis O'Connor	08/21/08
William Barclay Shafer	08/22/08
Jo Ann Hawley	08/22/08
Isabelita C. Atienza	08/23/08
Susan Marie Andreas	08/28/08
Richard Charles Monks	08/28/08
Brandi Ann Bernazzani	08/28/08
Randolph Earl Bush	08/29/08
James Patrick Duca	08/29/08
Kenneth James Anderson	08/29/08
Christopher Hertzog	08/30/08
Maris Isabel Manzano	08/30/08
Marcia Hartley	08/30/08
Kathleen Rose Moreno	09/06/08
Celedonio M. Bernardo	09/07/08
Xee Her	09/07/08
Jonathan Devon Parrish	09/08/08
Michael John Fiorina	09/08/08
Caprice Lokelani Vida Ng	09/08/08
Gary Thomas Milazzo	09/08/08

Educational Equivalency Certificate

	<u>Expiration Date</u>
Elvira M. Werly	09/11/08
Amy Jean Franco	09/11/08
James Gaylord McIntyre	09/11/08
Terrance Brown	09/12/08
Sarah Schipper Mellaci	09/12/08
Jeffery Charles Bollman	09/12/08
George Edna Yvette Wright	09/13/08
Kevin Alexander Harvey	09/13/08
Hiroe Ota	09/13/08
Trenton Jay Thoms	09/13/08
Kaili Autumn Patrakis	09/13/08
Robert Allan Ness	09/13/08

Real Estate Broker Experience Certificate

	<u>Expiration Date</u>
Craig Bruce Springbett	08/16/08
Harrison J. Klein	08/22/08
Isabelita C. Atienza	08/23/08
Victoria Lynn Acosta	08/25/08
Frances Allison Torre Gendrano	08/25/08
Charles C. Shin	08/28/08
Debra Lee Pagan	08/29/08
Mei Y. Ching	08/29/08
Debra K.M. Ho Balfour	08/29/08
Keiko H. Hurst	08/29/08
Mailelani C. Lazo	08/29/08
Vineeta Jetley	08/29/08
Kenneth James Anderson	08/29/08
Allen Kiyoshi Wakai	08/30/08
Maris Isabel Manzano	08/30/08
Robert Conn	08/30/08
Theresa I. Harden	09/07/08
Jonathan Devon Parrish	09/08/08
Michael John Fiorina	09/08/08
Hall W. Ho	09/08/08
Stephanie L. Chan	09/08/08
James Gaylord McIntyre	09/11/08
Michael Sean Gallagher	09/11/08
Harry Joseph Devery	09/12/08
Terrance Brown	09/12/08
Sarah Schipper Mellaci	09/12/08
Jeffery Charles Bollman	09/12/08
Carolyn E. Redman	09/12/08
Kevin Alexander Harvey	09/13/08
Trenton Jay Thoms	09/13/08
Curtis O. Kamai	09/13/08
Randy L. Prothero	09/13/08

Real Estate Broker Experience Certificate

Kiran D. Polk  
Ilsa Mitchell Jencks

Expiration Date

09/13/08  
09/13/08

Continuing Education Equivalency

Eugene M. Palmer  
Abigail Lee  
Thomas Bovensiep  
Douglas Howard

Effective Date

09/05/06  
09/05/06  
09/08/06  
09/08/06

Real Estate Broker (upgrade)

Krystie A. Kinney  
Scott S. Kamiya  
Janet LeGrande  
Donald Hickey  
Zona Jones  
Libby D. Lum  
Gregory Cohen  
Kathleen Spano

Effective Date

08/08/06  
08/09/06  
08/10/06  
08/10/06  
08/24/06  
08/15/06  
08/24/06  
08/24/06

Real Estate Broker (upgrade)

Russell W. Rodgers  
Shozo Noda

Effective Date

08/28/06  
08/29/06

Restoration – Real Estate Salesperson

Jongyul Han  
Samson Howe  
Andre O. Akingkubedaggs  
Ted Mina  
Chester N. K. Ho  
Victor Z. Morvay  
Vicky M. Taylor  
Ikaika Rawlins  
Richard Ryckoff  
Jody L. Tokioka  
Anne L. Svaty  
Anna Ruth Forster

Effective Date

05/31/06  
06/27/06  
07/07/06  
07/13/06  
07/17/06  
07/19/06  
07/26/06  
07/27/06  
08/07/06  
08/14/06  
08/21/06  
08/23/06

Restoration – Real Estate Broker

Melissa Y. F. Wong  
Brooks F. Maloof  
Dave Y. Arakawa  
Mordecai Melamed

Effective Date

03/24/06  
07/12/06  
08/02/06  
08/08/06