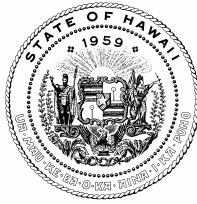


LINDA LINGLE
GOVERNOR

JAMES R. AIONA, JR.
LIEUTENANT GOVERNOR



LAWRENCE M. REIFURTH
DIRECTOR

NOE NOE TOM
LICENSING ADMINISTRATOR

STATE OF HAWAII
REAL ESTATE BRANCH
PROFESSIONAL AND VOCATIONAL LICENSING DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
KING KALAKAUA BUILDING
335 MERCHANT STREET, ROOM 333
HONOLULU, HAWAII 96813
<http://www.hawaii.gov/hirec>
hirec@dcca.hawaii.gov
July 8, 2008

MEMORANDUM

TO: Condominium Developers, Their Attorneys, and Interested Others

FROM: Real Estate Commission

SUBJECT: Change in Compensation Paid to Private Consultants – Effective July 1, 2008

Effective July 1, 2008, the contracted compensation paid to the private consultants for each review of documentation submitted to the Real Estate Commission in connection with registering condominium projects has **increased to \$1000 and \$150 for review of developer's short form supplementary (§514A, HRS) or amendment (§514B, HRS) to the developer's public report.** Consultant review is pursuant to §514A-38, HRS, §514B-64, HRS, §16-53-16.8(1)(G), HAR. Since May 2005, for each review, the agreed compensation paid to private consultants has been \$900.

The increase is due to in part to the following: 1) Expiration of procured contracts; and 2) In the past seventeen years, the review process has become more complex and time consuming.

All other fees for project registration and public reports remain the same as currently assessed as provided in part as follows:

§16-53-16.8 Condominium property regimes. The fees for condominium property regimes shall be as provided in this section:

- (1) Project registration and public reports:
- (A) Application fee \$250
 - (B) Notice of intention registration . . . [(§514A) or application (§514B)] . . . fee \$250
(the application fee shall be credited to this registration fee)
 - (C) Subsequent public report fee \$150
 - (D) Supplementary public report fee \$75
 - . . . [(E) Amendment to the developer's public report fee \$75] . . .
 - (F) Public report extension fee \$50
 - (G) Two apartment no expiration; exception \$100
 - (H) Condominium consultant fee for the examination of a project and the preparation of a public report shall be determined by an agreement between the director and the condominium consultant.

- . . .
- (4) Condominium management education fund:

- . . .
- (C) Developer fee per apartment \$5
- . . .

Any questions about the compensation amounts and fees may be directed to Senior Condominium Specialist Cynthia Yee at 586-2643.