REAL ESTATE COMMISSION

Professional and Vocational Licensing Division Department of Commerce and Consumer Affairs State of Hawaii

MINUTES OF MEETING

The agenda for this meeting was filed with the Office of the Lieutenant Governor, as required by Section 92-7(b),

Hawaii Revised Statutes.

Date: Friday, August 28, 1992

Time: 9:00 a.m.

Place: Kapuaiwa Room (fka Exam/Conference Room)

HRH Princess Victoria Kamamalu Building

1010 Richards Street, Second Floor

Honolulu, Hawaii

Present: Marcus Nishikawa, Chairman, Oahu Member

Barbara Dew, Vice Chairman, Oahu Member

Francine Duncan, Public Member Jerry Hirata, Hawaii Member Alvin Imamura, Maui Member Yoshiko Kano, Kauai Member

Stanley Kuriyama, Oahu Member (Late arrival)

Calvin Kimura, Supervising Executive Secretary Christine Rutkowski, Executive Secretary Russell Wong, Real Estate Specialist Lynn Miller, Real Estate Specialist Benedyne Stone, Condominium Specialist R. Victoria Shiroma, Condominium Specialist Diane Erickson, Deputy Attorney General

Irene Kotaka, Secretary

Dave Webber, Deputy Attorney General Shari Wong, Special Deputy Attorney General

Patricia Swindley, Applicant Joseph S. North, Jr., Licensee Sheldon D. Slagel, Applicant Stephen B. Metter, Applicant Jerrold J. Markle, Applicant

Excused: Theo Butuyan, Public Member

Carol Mon Lee, Public Member

Call to Order: Chairman Nishikawa called the meeting to order at 9:09 a.m., at which time quorum

was established.

Adjudicatory Matters:

The Chairman called a recess from the Commission meeting at 9:10 a.m. to discuss and deliberate on the following adjudicatory matters, pursuant to Chapter 91, Hawaii Revised Statutes:

- a. **Merlin S. Concepcion and Lynne Investment Company, Ltd., both dba Lynn Realty, and Apolonio Ragasa, REC 90-438** Approve the Settlement Agreement After Filing of Petition for Disciplinary Action and Board's Final Order.
- b. **Michelle Fukuda-Umeno, aka Michelle Umeno, fka Michelle Fukuda, REC 90-318** Reject the Settlement Agreement Subsequent to Filing of a Petition for Disciplinary Action and Commission's Final Order, Petition for Disciplinary Action Against Real Estate Broker's License. Commissioner Imamura abstained from voting.

Following the Commission's review, deliberation and decision in these matters pursuant to Chapter 91, Hawaii Revised Statutes, Chairman Nishikawa announced that the Commission was reconvening to its scheduled-Commission meeting at 9:34 a.m., pursuant to Chapter 92, Hawaii Revised Statutes.

Executive

Upon a motion by Commissioner Kano, seconded by Commissioner Dew, it was Session:voted on and unanimously carried to enter into executive session at 9:34 a.m., pursuant to Section 92-5(a)(4), "To consult with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities, and liabilities;"

Upon a motion by Commissioner Kano, seconded by Commissioner Imamura, it was voted on and unanimously carried to move out of executive session at 9:45 a.m.

Commissioner Kuriyama arrived.

Chairman Nishikawa welcomed Commissioner Duncan to the Real Estate Commission.

Additions to the Agenda:

Chairman's Report:

Upon a motion by Commissioner Kano, seconded by Commissioner Duncan, it was voted on and unanimously carried to add the following items to the agenda:

- 6. Condominium and Cooperative Review Committee CAI Report
- 8. Licensing Restoration of Forfeited Licenses Donald H. Graham III
- 9. Licensing Questionable Applications Carolyn M. Ardo

<u>Additional</u>

The Education Review Committee report was distributed to the Commissioners for

<u>Distribution:</u> their review and approval.

Recovery Fund

Dennis Lyttle, et al. vs. Ellis & Ellis Associates, Inc., et al, Civil No. 86-3023

Report: Circuit Court of the First Circuit

This matter was deferred to a later date for further reporting by recovery fund attorney.

Licensing:

Restoration of Forfeited License

Patricia Swindley

Ms. Swindley was present to present information regarding her application for restoration of her forfeited real estate salesperson's license.

Ms. Swindley stated that she came to Hawaii in 1987. She was employed by Locations, Inc. and attended their sales training class. She also stated that she was employed by Goodwill in a training position. Her license had been forfeited and she decided to return to property management. She is currently looking for employment as a property manager.

Upon a motion by Commissioner Dew, seconded by Commissioner Kano, it was voted on and unanimously carried to take this matter under advisement.

Committee Reports:

Condominium and Cooperative Review Committee

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Kano, it was voted on and unanimously carried to approve the recommendations of the August 12, 1992 Condominium and Cooperative Review Committee Meeting, as follows:

- 1. Hawaii Real Estate Research and Education Center Report
 - a. Condominium Association Budget and Reserves
 - (1) Manual presented first draft. Comments to Cynthia Yee requested by August 18, 1992.
 - (2) Rule Making Fourth draft presented. Will be sent with manual for comments on a limited basis to CMAs, HSBA, HCAAC, Blue Ribbon Panel, and Accountants.
 - (3) Workshops To begin September 22, 1992. Revised Hilo date from October 10, 1992 to October 17, 1992 or October 31, 1992, pending site availability. Added Keauhou, Kona site for October 10, 1992.
 - b. Hawaii Condominium Bulletin
 - (1) Summer 1992 Undergoing revision
 - (2) Planning Schedule Being developed. Steven Okumura to make written recommendations for alternate paper.
 - c. Condominium Seminars Staff to work with Center regarding joint sponsorship of CAI's Leadership Training Program for Kauai and

Kona.

- 2. Budget and Finance Committee Report. Acknowledge receipt of 1992 CMEF Financial Statement.
- 3. Out-of-State Condominium Projects. Comments request to Condominium Program Specialist by August 28, 1992 meeting for finalization of contract.
- 4. Project Registration, Public Reports, and Sales to Owner-Occupants
 - a. Kahana Villa Consolidated Resorts. Consolidated Resorts, Inc. and Consolidated Maui, Inc. shall not be required to submit a public report, based on the facts presented, in that:
 - time share developer will acquire up to 15 units of 106 total units for time share sales;
 - the condominium has been in existence for approximately 20 years;
 - there have been several transfers of interest;
 - the project currently operates as a hotel and includes residential units:
 - the association of apartment owners have been in operation since approximately 1979;
 - there have been no previous time share sales in the project; and
 - the project is registered with the Time Share Administrator.
 - b. Act 173 Mechanics of non-expiration of public report. Accept the following as pre-approved documentation Real Estate Commission will find as satisfactory evidence requirement for the two unit exception to the public report automatic expiration:
 - (1) developer affidavit stating:
 - (a) that one of both apartments are either retained by the developer or conveyed to an irrevocable trust to benefit a spouse or family member of the developer;
 - (b) the designated apartment(s) retained;
 - (c) the name(s) and date of conveyance of the apartment sold, if applicable; and
 - (d) the name of the spouse or family member involved and their relationship to developer.
 - (2) a title report no more than sixty (60) days old at the date of request for a non-expiring final public report for the retained unit(s).
 - c. Kunia Palms, Leolua Regent Conversions. Based upon the facts presented and provided that the 1989 owner-occupant notices were statutorily correct at the time of publication, no further owner-occupant process is warranted. However, a public report is required for each project.

5. Condominium Governance and Management - Condominium Association Registration - Hale Kaimuki. Refer the association matter to RICO for statutory violations. Association registration is not waived.

CAI Report

Condominium Specialist Okumura reported that the Hawaii Chapter of the Community Associations Institute has finally received their tax exempt status and as a result, they have submitted their invoices for payment of services rendered during 1990 and 1991. Due to the fact that the contract has expired, staff will have to determine if a new contract needs to be processed.

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Hirata, it was voted on and unanimously carried to approve payment on invoices submitted by CAI for Condorama Seminars conducted in May 1990 and June 1991.

Laws and Rules Review Committee

Upon a motion by Commissioner Kano, seconded by Commissioner Imamura, it was voted on and unanimously carried to approve the recommendations of the August 12, 1992 Laws and Rules Review Committee Meeting, as follows:

- 1. Hawaii Real Estate Research and Education Center Report
 - a. Program of Work and Budget, FY 1993 Approved letter of award has been issued, moneys are in the process of being transferred.
 - Mandatory Seller Disclosure Study Research has been completed.
 Dr. Ordway is now reviewing its contents.
 - c. HREREC Laws and Rules Manual and Reference Manual Updates have been sent out.
 - d. Directors and Chairholders Association Annual Conference, August 19 to 21, 1992, Kauai - Attendees are Commissioners Nishikawa, Dew, and Supervising Executive Secretary Kimura, who will be picked up at the airport by Center staff.

2. Special Issues

- a. Mississippi Real Estate Commission Request to participate in limited reciprocity Staff to respond that Chapter 467, HRS, does not provide for reciprocity. Further, should any other requests that Hawaii participate in reciprocity be received, staff to respond in kind without having to take the issue to this Committee.
- b. Real Estate site office approvals, as it applies to the distribution of owner-occupant affidavit Under Chapter 201, HRS, a non-binding decision upon the Commission be made that because of its diminimus nature, should a developer or broker request approval to distribute owner-occupant affidavits, from the project site for any two (2) days, they be allowed to do so without a formally approve real estate site

office. However, any longer use would require the site office approval. In addition, lotteries be allowed from any location, as long as there is adequate supervision.

c. Recovery Fund Report - Receive and accept report; hold in cash the amount budgeted for the coming fiscal year and include the balance encumbered.

3. NARELLO Report

- a. Disciplinary Action Data Bank Delegate to staff to follow up on participation requirements, including the completion of forms, etc.
- b. Proposed Changes to NARELLO Long Term Plan Defer to the September Laws and Rules Review Committee meeting for comments to be made by the Supervising Executive Secretary.

Licensing: **Questionable Applications**

J.S. North Co., Ltd.

Mr. North was present to request that the records be amended to reflect active status, effective January 1, 1992. Mr. North stated that his bookkeeper had checked the incorrect box on the Change form. Instead of checking the appropriate box for change office address, the bookkeeper had checked the box which said office closed. Mr. North stated that he was not made aware of this until he received a deficiency letter from Licensing Branch. He reactivated his license on July 17, 1992, under a sole proprietorship. He stated that he has not had any complaints, liens, or other types of actions filed against him.

The Supervising Executive Secretary informed Mr. North that every change needs to have a separate change form filed. If the corporation is going to be placed on inactive, the principal broker needs to fill out a change form to place all the licensees under it on inactive status.

Upon a motion by Commissioner Dew, seconded by Commissioner Kano, it was voted on and unanimously carried to take this matter under advisement.

Sheldon Slagel

Mr. Slagel was present to provide more information to the Commissioners on his application for a real estate salesperson's license.

Mr. Slagel stated that there was a two month period in which he was unemployed and thus unable to make his child support payments. This occurred in September and October 1991. He stated that on August 22, his oldest daughter turned 18 and so he does not have to provide child support for her. However, he has instructed his accountant to apply the excess payments that he makes to the delinquent portion. He

expects to pay off the delinquent amount in two years. His tax returns will also be applied towards the delinquent amount.

Upon a motion by Commissioner Dew, seconded by Commissioner Kano, it was voted on and unanimously carried to take this matter under advisement.

Stephen Metter

Mr. Metter was present to request an equivalency to the three listing contracts that have closed escrow and the two sales contracts that have closed escrow requirement.

Mr. Metter stated that he was involved in 48 transactions, all are industrial leases or equity participation agreements. He has generated \$500,000 in commission during the past two years. He has a strong economic and financial background. He was an investment banker in New York. He has completed the prelicensing course and hopes to be able to take the September examination. He has taken real estate classes at the University of California and submitted a description of the courses that he took.

Upon a motion by Commissioner Dew, seconded by Commissioner Kano, it was voted on and unanimously carried to take this matter under advisement.

Committee Reports:

Education Review Committee

Upon a motion by Commissioner Hirata, seconded by Commissioner Dew, it was voted on and unanimously carried to approve the amended recommendations of the August 27, 1992 Education Review Committee Report, as follows:

1. Executive Secretary's Report

Approve the August 26, 1992 Memorandum on the Real Estate Commission Organization, as follows:

Marcus Nishikawa, Chair REC; Vice-Chair BFSC, member of ERC Barbara Dew, Vice-Chair REC; member of CCRC, LRRC & ERC Stanley Kuriyama, Chair CCRC; member of LRRC Yoshiko Kano, Chair LRRC; member of CCRC & ERC Jerry Hirata, Chair ERC Carol Mon Lee, Vice-Chair CCRC; member of LRRC Francine Duncan, Vice-Chair LRRC; member of CCRC & ERC Alvin Imamura, Vice-Chair ERC; member of CCRC & LRRC Theo Butuyan, Chair BFSC; member of CCRC, LRRC & ERC

- 2. Budget and Finance Sub-Committee Report
 - a. Accept the Real Estate Education Fund's financial statements as of June 30, 1992
 - b. Approve to extend or enter into a new contract with Dean Witter for the investment of the funds, for a term through June 30, 1995.
 - c. Transfer \$200,000 from the Real Estate Education Fund account with Dean Witter to the State Treasury to fund operations, subject to possible investment through the State Treasury for short-term periods.
 - d. Approve the Licensing Administrator's request to provide PVLD with financial support for personnel, overtime and operational expenses from the special funds, Real Estate Education Fund and Condominium Management Education Fund, due to budgetary constraints, subject to the funds being utilized for real estate and condominium purposes only, and subject to review and approval by Chairman Nishikawa, Vice Chairperson Dew, and Budget and Finance Sub-Committee Chairman Butuyan. Thereafter respective budgets shall be amended with initiation of approval process.
- 3. Hawaii Real Estate Research and Education Center Report
 - a. Five Year Education and Research Plan No. 1 priority
 - b. Evaluation System for Schools, Instructors, Providers and CE Courses Next, after curriculum
 - c. Real Estate Summit I After legislative session
 - d. Start Up Kit for New Licensees Last two brochures
 - e. Broker Curriculum and Resources Awaiting salesperson curriculum finalization
 - f. Salesperson Curriculum and Resources Presentation. Accept the proposed real estate salesperson's prelicense curriculum.
 - g. Continuing Education 1993/94 Core Courses Presentation at November 1992 Meeting
 - h. Continuing Education 1993/94 Elective Courses Property Management, Commercial Brokerage
 - i. Continuing Education 1991/92 Core Course
 - j. Examination Curriculum Review and Item Writing Moved up in priority, report due to ASO on legislative amendments
 - k. On Real Estate Weekly Newspaper Column
 - 1. Professional Responsibility Course Presented curriculum
 - m. Real Estate Hotline
 - n. Principal Broker and Broker-in-Charge Brochure Next in priority after Four brochures and advertising brochure
 - o. Four Brochures Finalizing consumer knowledge gaps
 - p. Advertising Brochure
 - q. Instructor's Development Workshop Set of December 1992, 2 days
 - r. Information Distribution System Looking at marginal cost situation
 - s. Mandatory Continuing Education Report November 1992 Meeting
 - t. HAR Booth All set

- 4. Continuing Education Administration, Curriculum, Courses, Providers, and Instructors
 - a. Approve for home study continuing education courses for A. H. Rodrigues, Jr., due to medical situation, subject to courses being delivered by an approved continuing education instructor.
 - b. Acknowledge receipt of ERA of Hawaii, Inc., letter and direct staff to respond accordingly.
- 5. Program of Work and Budget, FY 1993
 - a. Approve for attendance and participation at NARELLO Meeting by Commissioner Dew and Supervising Executive Secretary Kimura, under Interactive Participation with Organization Program.
 - b. Approve for attendance and participation at HAR Convention Booth Executive Secretary Rutkowski, Real Estate Specialist Miller, Supervising Executive Secretary Kimura, Condominium Specialists Stone and Okumura, under the Interactive Participation with Organization and Real Estate and Condominium Speaker Programs.
 - c. Approve extension of contract with HAR for seminars for longest period possible, under Instructor's Development Workshop Program.
- 6. Prelicense Examination Report
 - a. Staff to work with HREREC in recommendation of the Hawaii representative to ASI uniform section item writing session.
 - b. Staff to work with ASI representative, Barbara Rubin, in her visitation during the week of October 26, 1992, for separate meetings with Commissioners and Schools/Instructors, including initiation of educator's forum. Commissioners to review calendar to change Education Review Committee meeting and Real Estate Commission Meeting from October 22 and 23 to October 29 and 30, 1992, respectively.
- 7. NARELLO Committee Preference Sheet. Commissioners to submit completed preference sheet to the Supervising Executive Secretary by August 31, 1992. Supervising Executive Secretary to compile and submit master listing to NARELLO.

Chairman's

Chairman Nishikawa reported that Commissioners Butuyan and Lee were excused Report:from the meeting.

Licensing: Questionable Applications

Jerrold Markle

Mr. Markle was present to provide additional information with regard to his application for a real estate salesperson's license. Mr. Markle stated that he had provided copies of whatever pertinent documents there were for the Commissioners to review, the documents included letters of references.

Mr. Markle stated that he is on pre-trial release until June 1993. If he does not have any additional charges brought forth against him at that time, the charges will be dismissed. Mr. Markle explained the circumstances which lead to the judge ordering that the be placed on a pre-trial release. Mr. Markle stated that the affidavits that he had submitted to the Commissioners for their review showed that he had a very limited part in the actual trial which took place. Mr. Markle stated that he had applied for a California real estate license.

Upon a motion by Commissioner Dew, seconded by Commissioner Kano, it was voted on and unanimously carried to take this matter under advisement.

Executive

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Imamura, Session:it was voted on and unanimously carried to enter into executive session at 11:10 a.m., pursuant to Chapter 92-5(a)(1), "To consider and evaluate personal information relating to individuals applying for professional or vocational licenses cited in Section 26-9 or both;"

Upon a motion by Commissioner Imamura, seconded by Commissioner Duncan, it was voted on and unanimously carried to move out of executive session at 11:45 a.m.

Licensing: Ratification

Upon a motion by Commissioner Kano, seconded by Commissioner Imamura, it was voted on and unanimously carried to ratify the following:

Real Estate Brokers:

Joseph S. North, Jr. dba The J. S. North Company Ranulfo D. Ramones dba Ramones Realty William M. Clew John R. Bilgrave dba Bilgrave Commercial

Branch Office:

Bradley Properties, Ltd. (Lahaina, Maui)

Trade Names:

GRECS (General Real Estate Consultation Service) fka Russell Lui Realtor Michiko Mason dba Mason Realty
Jonathan Leslie Kim dba Kim-Williamson Properties
Jonathan Leslie Kim dba Kim-Williamson
Michael A. Marr dba Marr Realty
Mary Jo Matheson dba Windward Realty
MGM Enterprise, Inc. dba MGM Properties
Ron Nakatsu Realty, Inc. dba Century 21 Ron Nakatsu Realty

Site Offices:

Castle & Cooke Residential, Inc. - Sunset Pointe at Waikele Finance Realty Co., Ltd. - Makakilo Ridge

McCormack Real Estate dba Coldwell Banker McCormack Real Estate -

Gregg E. Solomon dba Southshore Properties - The Pointe at Poipu Pacific Homes, Inc. - Kalele Kai

Windward Properties, Inc. KBR Manag Equity Properties, Inc. Ujimori Realty Inc.

Oceanview Management Corp.
Outrigger Lodging

Destination Maui, Inc. Outrigger Lodging Services

Hana Villa, Honolulu (Supplementary) Mahina Ai, Kauai (Final)

Kalihi Kai Industrial Center, Honolulu (Supplementary) Hale Puanuanu, Hawai Kanehoa Subdivision, Lot 11, Hawaii (Final) 6601 Koolau Road, Kauai (Final)

Waimea Gardens, Hawaii (Final) Kauhikoa Hale, Maui (Final)

40 Mohala Place, Maui (Final) 129 Rose Street, Honolulu (Supplementary)

Hualalai I, Hawaii (Final) Hualalai II, Hawaii (Final)

The Arbors, Increment J, Honolulu (Final) Omao Ohana, Kauai (Final)

The Arbors, Increment I, Honolulu (Final)

Restoration of Forfeited Licenses

Charles D. Fillmore Salesperson
Jack H. Williams Salesperson
Jewel Pualani Williams Salesperson

After a review of the information submitted by the applicants, Commissioner Duncan moved that restoration be approved subject to submitting evidence of successfully completing a Commission-approved real estate course. Commissioner Dew seconded the motion. The motion was voted on and unanimously carried.

Patricia M. Swindley

Salesperson

After a review of the information presented by the applicant, Commissioner Dew moved that restoration be approved subject to submitting evidence of successfully completing a Commission-approved real estate course. Commissioner Hirata seconded the motion. The motion was voted on and unanimously carried.

Linda B. Smith

Salesperson

After a review of the information submitted by the applicant, Commissioner Hirata moved to approve the immediate restoration of Ms. Smith's license, based on her completion of GRI 201 and three continuing education courses for the 1991-1992 license biennium. Commissioner Imamura seconded the motion. The motion was voted on and unanimously carried.

Alan G. Little

Salesperson

After a review of the information submitted by the applicant, Commissioner Dew moved to defer this matter to staff to follow up with applicant as to whether he desires to start as a new licensee or restore since he has completed the requirements for both. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Donald H. Graham III

After a review of the information submitted by the applicant, Commissioner Kano moved to approve Mr. Graham's request for an extension through December 31, 1992 to take the exam, no further extensions will be granted. Commissioner Duncan seconded the motion. The motion was voted on and unanimously carried.

Questionable Applications

Sheldon D. Slagel

After a review of the information presented by the applicant, Commissioner Kano moved to approve Mr. Slagel's application for a real estate salesperson's license. Commissioner Dew seconded the motion. The motion was voted on and unanimously carried.

Jerrold J. Markle

After a review of the information presented by the applicant, Commissioner Kuriyama moved to approve Mr. Markle's application for a real estate salesperson's license, subject to verification of Mr. Markle's California real estate license. Commissioner Hirata seconded the motion. The motion was voted on and unanimously carried.

Carol Comeau

After a review of the information submitted by the applicant, Commissioner Dew moved to deny Ms. Comeau's request for reconsideration. The July 1992 meeting is the decision of record. Commissioner Hirata seconded the motion. The motion was voted on and unanimously carried.

Honofed Ben Lomond Corp.

After a review of the information submitted by the applicant, Commissioner Duncan moved to approve the real estate corporation application of Honofed Ben Lomond Corp. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Supnet & Embernate Corporation

After a review of the information submitted by the applicant, Commissioner Imamura moved to deny the real estate corporation application of Supnet & Embernate Corporation. Commissioner Kuriyama seconded the motion. The motion was voted on and unanimously carried.

Orchid Isle Properties Kamuela, Inc.

After a review of the information submitted by the applicant, Commissioner Kano moved to approve the real estate corporation application of Orchid Isle Properties Kamuela, Inc. Commissioner Duncan seconded the motion. The motion was voted on and unanimously carried.

Princeville Management Corporation

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the real estate corporation application of Princeville Management Corporation. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Shiow-Hway W. Phillips

After a review of the information submitted by the applicant, Commissioner Dew moved to approve the real estate salesperson's license of Shiow-Hway W. Phillips. Commissioner Duncan seconded the motion. The motion was voted on and unanimously carried.

M. E. Johnson

Upon a motion by Commissioner Kuriyama, seconded by Commissioner Kano, it was voted on and unanimously carried to defer this application for further information. Napili Kai, Ltd.

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the real estate corporation application and the condominium hotel operator registration of Napili Kai, Ltd., subject to the principal broker and corporate officer's written acknowledgement and acceptance of conditions imposed by the County of Maui. Commissioner Kano seconded the motion. The motion was voted on and unanimously carried.

Mariano S. Apuya

After a review of the information submitted by the applicant, Commissioner Hirata moved to deny Mr. Apuya's request for an educational waiver. Commissioner Dew seconded the motion. The motion was voted on and unanimously carried.

Michael Griggs

After a review of the information submitted by the applicant, Commissioner Kuriyama moved to approve the condominium managing agent registration application and fidelity bond exemption provided that he maintains the current status as reported; each year at registration, he shall submit documents, including approval by the apartment owners, copy of annual budget, copy of checking account activity and monthly checking account statements. Commissioner Hirata seconded the motion. The motion was voted on and unanimously carried.

MKS Executive Partners

Upon a motion by Commissioner Kano, seconded by Commissioner Dew, it was voted on and unanimously carried to defer this matter to staff to handle the disposition of the incomplete application.

Vera A. Chandler

After a review of the information submitted by the applicant, Commissioner Kano moved to approve Ms. Chandler's request for an equivalency to the one sales contract that has closed escrow requirement. Commissioner Duncan seconded the motion. The motion was voted on and unanimously carried.

Tania M. Lui-Kwan

eview of the information submitted by the applicant, Commissioner Dew moved to approve Ms. Lui-Kwan's request for an equivalency to three listings closed

motion. The motion was voted on and unanimously carried. Upon a motion by Commissioner Dew, seconded by Commissioner Hirata, it was voted on and

experience certificate in which the applicant has previously applied for an equivalency to the ten (10) transaction requirement and in which cases the Commission has

identical transactions to verify the transactions.

Ste

After a review of the information presented by the applicant, Commissioner Kuriyama moved to approve Mr. Metter's request for an equivalency to three listing contracts

Commissioner Imamura seconded the motion. The motion was voted on and unanimously carried.

After a review of the information presented by the applicant, Commissioner Kuriyama moved to correct the licensing records. Commissioner Kano seconded the motion.

James S. Kitaguchi

After a review of the information submitted by the applicant, Commissioner Hirata seconded the motion. The motion was voted on and unanimously carried.

Terry A. Driskell

moved to approve Ms. Driskell's application for a real estate salesperson's license. Commissioner Kano seconded the motion. The motion was voted on and unanimously

Carolyn M. Ardo

After a review of the information submitted by the applicant, Commissioner Hirata score is voided. Commissioner Kuriyama seconded the motion. The motion was voted on and unanimously carried.

Next Meeting:	Friday, September 25, 1992 9:00 a.m. Kuhina Nui Room HRH Princess Victoria Kamamalu Building 1010 Richards Street Honolulu, Hawaii
Adjournment:	With no further business to discuss, Chairman Nishikawa adjourned the meeting a 11:56 a.m.
	Reviewed and approved:
	Christine Rutkowski Executive Secretary