

LAWS AND RULES REVIEW COMMITTEE MEETING
REAL ESTATE COMMISSION
www.hawaii.gov/hirec

AGENDA

Date: Wednesday, March 9, 2005
Time: 9:00 a.m.
Place: Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, First Floor
Honolulu, Hawaii

1. Call to Order, Public Notice, Quorum
2. Chair Report
3. SEO's Report
 - a. Announcements, Introduction, Correspondence, Additional Distribution
 - b. Minutes of Previous Meeting
4. Program of Work, FY05
 - a. Real Estate Recovery Fund
 - b. Licensing, Registration, and Certification Administration
 - c. Advice, Education, and Referral
 - d. Rule Making, Chapter 99, HAR, Real Estate Brokers and Salespersons
 - e. Meetings
 - f. Legislative and Government Participation Report
 - g. Interactive Participation with Organizations
 - h. Legislative Acts and Resolutions
 - i. Neighbor Island Outreach – Big Island
 - j. Licensing Renewal
 - k. Review of Services and Organization
 - l. Application, Processing and Forms
 - m. ARELLO National Disciplinary Action Data Bank
 - n. Case Law Review
 - o. Rule Making, Chapter 53, HAR, Fees
 - p. Commissioners' Education Program – The High Road, February 2005
 - q. Division and Department Programs
 - r. ARELLO Fair Housing Agreement
 - s. Subcommittee Report on Internet Advertising/VOWs
 - t. Subcommittee on Referral Fees/License Recognition/Guidelines
 - u. Subcommittee on Property Manager Licensing and Related Issues
 - v. Subcommittee on Agency
 - 1) Chair's Report
 - 2) Hawaii Association of REALTORS® Agents per Office Comparison
 - 3) Number of Current and Active Hawaii Licensed Real Estate Brokerage Firms as of February 10, 2005
 - 4) National Association of REALTORS® Presidential Advisory Group on Agency
 - 5) Real Estate Council of British Columbia – Acted as Limited Dual Agent, Agent's Obligation to disclose Remuneration, Canadian Regulators Group Agency Task Force Report
 - 6) Realtor Association Executive – What is minimum service?

Individuals who require special needs accommodations are invited to call Calvin Kimura, Supervising Executive Officer, at 586-2643 at least **4 working days** in advance of the meeting.

5. ARELLO, Other Organizations and Jurisdictions
 - a. ARELLO
 - b. Texas Real Estate Commission - Minimum Broker Services Rule
 - c. Ohio Division of Real Estate- Agency Disclosure Amendments
 - d. Alaska Real Estate Commission – Dual Agency replaced with Designated Agency
 - e. Mississippi Real Estate Commission – Contemplates Agency Law Changes
 - f. ALQ – Texas Minimum Services Rule, Megan’s Law Gone Wrong, Appraisal Institute’s Assistance in Filing Complaints Against Real Estate Licensees
 - g. Other Organizations
6. Special Issues
 - a. New York Times – Why a Real Estate Agent May Skip the Extra Mile
 - b. ALQ – Institute of Real Estate Standards, Julie Garton-Good on Saving the Consumer or Saving the Commission?
 - c. NAR – Survey on Home Buyers
7. Open Forum
8. Budget and Finance Report
 - a. Real Estate Recovery Fund – December 31, 2004
 - b. Investment Report
9. Next Meeting: Wednesday, April 13, 2005
9:00 a.m.
Queen Liliuokalani Conference Room
King Kalakaua Building
335 Merchant Street, First Floor
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10. Adjournment

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