LAWS AND RULES REVIEW COMMITTEE MEETING

REAL ESTATE COMMISSION www.hawaii.gov/hirec

AGENDA

Date: Tuesday, June 14, 2005

Time: 9:30 a.m.

Place: Conference Room

Natural Energy Laboratory of Hawaii Authority 73-4460 Queen Kaahumanu Highway, # 101

Kailua-Kona, Hawaii

- 1. Call to Order, Public Notice, Quorum
- 2. Chair Report
- 3. SEO's Report
 - a. Announcements, Introduction, Correspondence, Additional Distribution
 - b. Minutes of Previous Meeting
- 4. Program of Work, FY05
 - a. Real Estate Recovery Fund
 - b. Licensing, Registration, and Certification Administration
 - c. Advice, Education, and Referral
 - d. Rule Making, Chapter 99, HAR, Real Estate Brokers and Salespersons
 - e. Meetings
 - f. Legislative and Government Participation Report
 - g. Interactive Participation with Organizations
 - h. Legislative Acts and Resolutions-House Concurrent Resolution No. 156
 - i. Neighbor Island Outreach Kauai
 - j. Licensing Renewal
 - k. Review of Services and Organization
 - I. Application, Processing and Forms
 - m. ARELLO National Disciplinary Action Data Bank
 - n. Case Law Review
 - o. Rule Making, Chapter 53, HAR, Fees
 - p. Commissioners' Education Program The High Road, May 2005
 - q. Division and Department Programs DCCA News Release Hawaii Receives International Award for Online Government Services
 - r. ARELLO Fair Housing Agreement
 - s. Subcommittee Report on Internet Advertising/VOWs
 - t. Subcommittee on Referral Fees/License Recognition/Guidelines
 - u. Subcommittee on Property Manager Licensing and Related Issues
 - v. Subcommittee on Agency
 - 1) Chair's Report
 - 2) NAR Directors Reject Industry Standards Proposal Inman Real Estate News
 - 3) Real Estate Standards Institute Update#3
 - 4) Agency Disclosure: It Ain't Happening!: REAANews
 - 5) Real Estate Sales Commissions May Be on a Downward Trend Wall Street Journal
 - 6) US Department of Justice Antitrust Enforcement and the Consumer
 - 7) Justice Department and FTC Letter to Alabama on Minimum Service Bill
 - 8) Justice Department's CID on Tulsa Realtors

- w. Subcommittee on Applicants with Criminal and other Legal Background Issues
- x. Program of Work and Budget, FY06
- 5.. ARELLO, Other Organizations and Jurisdictions
 - a. ARELLO
 - b. ARELLO Mid-Year and Annual Meeting
 - c. United States Department of Agriculture Foreign Investors Who Hold Agricultural Land
 - Council on Licensure, Enforcement and Regulation (CLEAR) 2005 Annual Conference
 - e. ARELLO Boundaries
 - Texas Delays Action on Minimum Service Rule (due to Notice from Department of Justice and FTC)
 - 2) Wisconsin Takes Different Approach to "Minimum Services" Policy Development
 - 3) Oklahoma AG Addresses "Limited Services"
 - 4) Missouri Consider "Minimum Services" Bill
 - 5) Justice Department Investigates Kentucky Law
 - 6) Alabama Considers "Minimum Service"
 - f. ALQ Real Estate Intelligence Report
 - 1) Realtors, DOJ Locked In Dispute over Services
 - 2) NAR Delays VOW Policy Until 2006
 - 3) NAR won't Endorse Higher Standards for Agents
 - g. Realtor Magazine, .Org, Realty Times
 - 1) Caution Urged as HUD Ups RESPA Enforcement
 - 2) Fed Gov Calls For Action Against Predatory Lending
 - 3) Data Breaches Raise Realtor Security Questions
 - 4) NAR, DOJ to Negotiate Enhanced IDX Policy
 - 5) VOW Policy: Worth Fighting For
 - 6) Vitriolic Washington Post Attack Confirms Conspiracy of Disinformation
 - 7) Realty Executives' Bill Powers Says, "VOWs Aren't About Fees!"
- 6. Special Issues
- 7. Open Forum
- 8. Budget and Finance Report
 - a. Real Estate Recovery Fund
 - b. Investment Report
- 9. Real Estate Recovery
- 10. Next Meeting: Wednesday, July 13, 2005

9:00 a.m.

Queen Liliuokalani Conference Room

King Kalakaua Building

335 Merchant Street, First Floor

Honolulu, Hawaii

11. Adjournment