

Bond No. _____

STATE OF HAWAII

BOND

PRELICENSE REAL ESTATE SCHOOL AND CONTINUING EDUCATION PROVIDER

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, _____
of the County of _____, State of Hawaii, as Principal, and
_____, as Surety, are held and firmly bound unto the State of Hawaii, in
the full and just sum of _____ (\$ _____) lawful
money of the United States of America, for the just and full payment of which we hereby jointly and
severally bind ourselves, and our respective heirs, executors and administrators, and successors.

THE CONDITION OF THIS OBLIGATION IS SUCH, that

WHEREAS, the Principal desires to obtain, or to renew, a certificate or certificates of registration to
offer real estate prelicense courses, or real estate continuing education courses, or both, under and pursuant
to Section 467-25.5, Hawaii Revised Statutes, and to the provisions of Chapter 99, Title 16, Hawaii
Administrative Rules, appertaining thereto;

NOW, THEREFORE, if such certificate or certificates shall be issued and if the above bounden
Principal shall fully and faithfully comply with the provisions of the statute hereinabove mentioned and the
Rules of the Real Estate Commission, Department of Commerce and Consumer Affairs, then this obligation
shall be void, otherwise, it shall be and remain in full force and effect;

AND every person suffering loss or damage because of failure of the Principal to fully and faithfully comply
with said statute or said Rules or because of failure of the Principal to fully and faithfully provide instruction
and training as represented by said Principal or required by said statute or Rules, may sue the Surety for the
recovery of any loss or damage and for the proportionate recovery of tuition, fees and other charges paid in
advance as provided in said statute or Rules.

IT IS HEREBY stipulated and agreed that suit on this bond may be brought before a court of competent jurisdiction without a jury.

AND, this bond shall remain in full force and effect and shall run concurrently with the respective certificate period or periods and for any renewals thereof, unless terminated, cancelled, or not renewed by the Surety. Such termination, cancellation, or non-renewal shall not be effective, however, unless written notice thereof is delivered by the Surety to the Department of Commerce and Consumer Affairs at least thirty (30) days prior to the date of termination, cancellation, or non-renewal.

IN WITNESS WHEREOF, we the said Principal and the said Surety, have hereunto set our hands and seals this _____ day of _____, 20_____.

Principal

Surety