



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
Business Registration Division

## DCCA News Release

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**FOR IMMEDIATE RELEASE: January 23, 2009**

### **HAWAI'I SECURITIES COMMISSIONER ISSUES A CEASE AND DESIST ORDER AGAINST GLENN A. GATES**

HONOLULU – Hawai'i Commissioner of Securities Tung Chan issued a preliminary order to cease and desist and notice of right to hearing against Glenn A. Gates. The order alleges that Gates solicited, offered, sold or transacted in unregistered securities in the State of Hawai'i. Gates sold investors unregistered securities, in the form of stock certificates, totaling \$8,000.

The order also alleges that Gates violated the State's securities registration provisions, and seeks permanent injunctions against future violations, rescission, restitution and administrative penalties of \$8,000.

State securities laws require securities such as stocks certificates, as well as individuals or entities soliciting or transacting in securities, to be registered with the state.

Anyone who has been solicited by or transacted business with Glenn A. Gates, with respect to stock certificates, or who may have information regarding this matter, is urged to contact the State Securities Enforcement Branch.

#### **Securities Enforcement Branch:**

O`ahu	586-2740
Kaua`i:	274-3141, followed by 62744 and the # sign
Maui:	984-2400, followed by 62744 and the # sign
Hawai`i:	974-4000, followed by 62744 and the # sign
Lana`i & Moloka`i:	1-800-468-4644 (toll free)
Email:	<a href="mailto:seb@dcca.hawaii.gov">seb@dcca.hawaii.gov</a>

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