



**DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division**

News Release

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STATE SECURITIES COMMISSIONER ORDERS KAUA`I RESIDENT LEIGH K. MATSUYOSHI TO CEASE SALE OF UNREGISTERED SECURITIES

HONOLULU – Hawai`i Commissioner of Securities Tung Chan issued a preliminary order to cease and desist and notice of right to hearing against Leigh K. Matsuyoshi dba L.K. Matsuyoshi, Inc. (Matsuyoshi) of Lihu`e, Kaua`i.

The order alleges that respondent Matsuyoshi sold unregistered securities in the form of investment contracts to Hawai`i investors totaling more than \$1 million and, further, used more than \$400,000 of client monies from the investments to pay her personal credit card debt.

Commissioner Chan alleges that Matsuyoshi violated the state's securities registration and antifraud provisions and seeks a civil penalty of \$500,000 in addition to a permanent injunction against future violations, rescission and restitution for investors.

State securities laws require securities such as investment contracts, as well as individuals or entities soliciting or transacting securities, to be registered with the State.

Anyone who has been solicited by or transacted business with Leigh K. Matsuyoshi dba L.K. Matsuyoshi, Inc. or who may have information regarding this matter are urged to contact the State Securities Enforcement Branch.

Securities Enforcement Branch

O'ahu: (808) 586-2740
Kaua'i: (808) 274-3141, followed by 62740 and the # sign
Maui: (808) 984-2400, followed by 62740 and the # sign
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