



DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
Business Registration Division

News Release

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**HAWAII SECURITIES COMMISSIONER ORDERS MARVIN RAY COOPER AND
BILLION COUPONS, INC. TO CEASE AND DESIST OPERATION OF AN
ILLEGAL PONZI SCHEME TARGETING THE DEAF COMMUNITY**

HONOLULU – Hawaii Commissioner of Securities Tung Chan issued a preliminary order to cease and desist and notice of right to hearing against Marvin Ray Cooper and Billion Coupons, Inc. (BCI).

The order alleges that from March 13, 2007 respondents Marvin Ray Cooper and Billion Coupons, Inc. sold and continue to offer and/or sell unregistered securities in the form of investment contracts to Hawaii and mainland investors. The investment contracts were offered through an internet website address of www.billioncoupons.com that was operating between March 13, 2007 and April 28, 2008 or are being offered and/or sold personally through Cooper. The conduct in question appears to be part of a multi-jurisdictional Ponzi scheme, targeting the Deaf community in Hawaii, throughout parts of the mainland and in Japan.

Commissioner Chan further alleges that Cooper and BCI violated the State's securities registration and antifraud provisions, and seeks permanent injunctions against future violations, rescission, restitution and administrative/civil penalties of \$500,000.

State securities laws require securities such as investment contracts, as well as individuals or entities soliciting or transacting securities, to be registered with the state.

Anyone who has been solicited by or transacted business with Marvin Ray Cooper and/or Billion Coupons, Inc. or who may have information regarding this matter are urged to contact the State Securities Enforcement Branch.

The State Securities Enforcement Branch's investigation is continuing.

The Securities and Exchange Commission, Los Angeles Regional Office (SEC) filed emergency actions today against Cooper and BCI, alleging violations of antifraud and registration provisions as did the Commodity Futures Trading Commission (CFTC) which filed a separate emergency action alleging violations of their antifraud provisions.

The State of Hawai'i received assistance from the SEC, Los Angeles Regional Office and the CFTC in this matter.

Securities Enforcement Branch

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