

DCCA NEWS RELEASE

BUSINESS REGISTRATION DIVISION RYAN S. USHIJIMA

Commissioner of Securities Telephone: 586-2744 FAX: 586-2733

FOR IMMEDIATE RELEASE November 9, 2000

Contact: Ryan S. Ushijima Commissioner of Securities Phone 808/586-2740

BATTYS TO CEASE SALE OF SECURITIES IN FRAUDULENT BED AND BREAKFAST VENTURE

The Commissioner of Securities, Ryan S. Ushijima, recently issued a Preliminary Order to Cease & Desist and Notice of Right to Hearing against Big Island Residents Adrienne Ritz also known as Adrienne Ritz-Batty, her husband Reginald Batty and their company Adrienne's Casa Del Sol Bed and Breakfast Inn Corporation doing business as Adrienne's Casa Del Sol.

The Order prohibits the Battys from making any offers, sales, or solicitations of securities in the State of Hawaii, and imposes a civil penalty of \$50,000.00 against each of them. The Battys are alleged to have offered and/or sold investment interests in their bed and breakfast business in Kailua-Kona in violation of State securities laws.

State securities laws require such investment interests, as well as individuals or entities soliciting their sale, be registered with the State. Neither the investment interests in Adrienne's Casa Del Sol nor the individuals and entities named here are registered. Also, engaging in acts, practices or courses of business which perpetrate a fraud upon the public, including the failure or omission to disclose material facts are also prohibited by the state securities laws.

The Battys are also being sought by various parties both in Hawaii and on the mainland to collect on numerous unpaid debts and other arrearages.

Any Hawaii residents who have been contacted by the Battys or any party purporting to represent the above-named entities, or who may have information in this regard are urged to contact the State Securities Enforcement Branch at 586-2740 on Oahu.

The toll-free number for the neighbor islands are as follows:

Big Island:

Yauai:

Ya