

Minimum Qualification Specifications
for:

DEPUTY COMMISSIONER OF FINANCIAL INSTITUTIONS
(DEPUTY COMM'R OF FIN INSTS)

Basic Education/Experience Requirements

Bachelor's degree from an accredited four (4) year college or university with at least twelve (12) semester credit hours in accounting and/or auditing subjects.

Excess General or Financial Institution Examining Experience of the type and quality described below may be substituted for the Education Requirement on a year-for-year basis.

Excess Specialized or Administrative Experience which did not require the knowledge and application of generally accepted accounting and/or auditing principles and practices, may be substituted for the Education Requirement on a year-for-year basis, providing the applicant can show that he/she has successfully completed at least twelve (12) semester credit hours at the baccalaureate level in accounting and/or auditing subjects from an accredited college or university.

Experience Requirements

Applicants must have had progressively responsible experience of the kind and quality described below and in the amounts shown below or any equivalent combination of training and experience:

General Experience: Applicants must possess two (2) years of experience in any one or a combination of the following: (1) professional accounting or auditing experience; or (2) experience teaching accountancy at the college or university level.

Specialized Experience: Applicants must possess two (2) years of responsible professional experience which provided the applicant with knowledge of the business operations of a financial institution(s), including the interrelatedness of various financial transactions and their effect on the overall condition of the institution. Examples of qualifying experience include: (1) professional experience in reviewing, analyzing and recommending or approving loan applications or investments; (2) professional experience in accounting or auditing related to the internal operations of a financial institution which provided the knowledge described above; (3) professional experience in reviewing,

analyzing and recommending or approving investments or other actions involving the properties or monies of others held in trust by the institution; (4) professional accounting and/or auditing experience with an accounting firm where a substantial portion of the experience provided emphasis in auditing the business operations of financial institutions; and (5) professional experience which involved the technical supervision of any one of the several departments or activities of a financial institution (e.g., consumer loan department supervisor) which required an overall knowledge of the policies and procedures of the financial institution and which provided the knowledge described above.

Financial Institution Examining Experience: Applicants must possess two (2) years of responsible professional experience requiring the knowledge and application of generally accepted professional accounting and auditing principles, theory and practices for the purpose of examining the business operations of financial institutions. Such experience must have involved the examination of financial institutions to determine particularly the institution's sound capital, the quality of its loans and securities portfolios, the existence of practices likely to lead to financial difficulties, and possible violations of applicable laws or regulations. At least one year of this experience must have been comparable to the class Financial Institution Examiner III, in the State service.

Supervisory Experience: Applicants must possess one (1) year of professional work experience which included (1) planning and directing the work of professional financial institution examiners; (2) assigning and reviewing their work; (3) advising them on difficult problem areas; (4) training and developing subordinates; and (5) evaluating their work performance.

Administrative Experience: Applicants must possess one (1) year of experience which involved active participation in, and major responsibility for the development, management, execution and coordination of policies, activities and programs.

Non-Qualifying Experience: Experience in such positions as the following will not be accepted as qualifying for the General Experience Requirement: (1) bookkeeper, night auditor, or minor accounting or clerical positions; (2) accounting or bookkeeping machine operators; (3) such positions as those of office managers or owners which have involved supervision of accountants, auditors or bookkeepers, but not participation in the accounting or auditing work with responsibility for its technical adequacy; and (4) positions concerned with banking not requiring the application of generally accepted accounting and auditing principles.

Substitutions Allowed

1. Possession of a bachelor's degree from an accredited college or university

with a minimum of twenty-four (24) semester credit hours in accounting subjects may be substituted for six (6) months of General Experience.

2. Possession of a master's degree in accounting from an accredited college or university may be substituted for the two (2) years of General Experience.
3. Possession of a Ph.D. degree in accounting from an accredited college or university may be substituted for the two (2) years of General Experience.

Quality of Experience

Possession of the required number of years of experience will not in itself be accepted as proof of qualification for a position. The applicant's overall experience must have been of such scope and level of responsibility as to conclusively demonstrate that he/she has the ability to perform the duties of the position for which he/she is being considered.

Selective Certification

Specialized knowledge, skills and abilities may be required to perform the duties of some positions. For such positions, Selective Certification Requirements may be established and certification may be restricted to eligibles who possess the pertinent experience and/or training required to perform the duties of the position.

Agencies requesting selective certification must show the connection between the kind of training and/or experience on which they wish to base selective certification and the duties of the position to be filled.

Tests

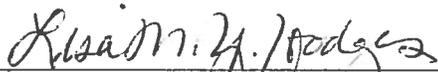
Applicants may be required to qualify on an appropriate examination.

Physical and Medical Requirements

Applicants must be able to perform the essential functions of the position effectively and safely, with or without reasonable accommodation.

This is an amendment to the minimum qualification specifications for the class DEPUTY COMMISSIONER OF FINANCIAL INSTITUTIONS (DEPUTY COMMR OF FIN INSTS) which was approved on March 12, 1992; and deletion of the class FINANCIAL INSTITUTION EXAMINATION MANAGER (FINANCIAL INST EXAM MGR) effective October 29, 2013.

DATE APPROVED: 8/20/14



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