



STATE OF HAWAII  
DEPARTMENT OF TRANSPORTATION  
869 PUNCHBOWL STREET  
HONOLULU, HAWAII 96813-5097

IN REPLY REFER TO:

Board of Land and  
Natural Resources  
State of Hawaii  
Honolulu, Hawaii

CONSENT TO ASSIGNMENT OF STATE LEASE NO. DOT-A-05-0007  
AIR MOLOKAI, INC. TO HELICOPTER CONSULTANTS OF MAUI, INC.  
HONOLULU INTERNATIONAL AIRPORT

OAHU

REQUEST:

Consent to Assignment of State Lease No. DOT-A-05-0007 from Air Molokai, Inc., as Lessee/Assignor, to Helicopter Consultants of Maui, Inc., as Assignee at Honolulu International Airport.

LEGAL REFERENCE:

Subsection 171-36(a) (5), Hawaii Revised Statutes, as amended

APPLICANTS:

LESSEE/ASSIGNOR: Air Molokai, Inc., a Hawaii corporation, having a mailing address of 1248 14<sup>th</sup> Avenue, Honolulu, Hawaii 96816.

ASSIGNEE: Helicopter Consultants of Maui, Inc., a Hawaii corporation, having a mailing address of 1 Kahului Airport Road, #105, Kahului, Hawaii 96732.

LEASE AREA:

Area/Space No. 009-104, containing a land area of approximately 42,979 square feet and Area/Space No. 009-104A, containing a land area of approximately 3,080 square feet, as shown and delineated on the attached Exhibit A.

LOCATION AND TAX MAP KEY:

Portion of Honolulu International Airport, Honolulu, Island of Oahu, identified by Tax Map Key: 1<sup>st</sup> Division, (1) 1-1-72:79

ZONING:

State Land Use District: Urban District  
City and County of Honolulu: Industrial (I-2)

LAND TITLE STATUS:

Section 5(a) lands of the Hawaii Admissions Act – Non-ceded  
DHHL 30% entitlement lands pursuant to the Hawaii State Constitution: YES \_\_\_ NO X :

CURRENT USE STATUS:

Land presently encumbered by Governor’s Executive Order No. 3201, setting aside a portion of Honolulu International Airport under the control and management of the Department of Transportation, Airports Division, State of Hawaii, for Airport purposes.

CHARACTER OF USE:

Hangar Facility

TERM OF LEASE:

Twenty-five (25) years, commencing on May 1, 2005 and terminating on April 30, 2030.

CONSIDERATION:

Nine Hundred Eighty Five Thousand and No/100 Dollars (\$985,000.00).

RECOMMENDED PREMIUM:

Three Hundred Thirty-Five Thousand Two Hundred Seventy Three and No/100 Dollars (\$335,273.00).

DCCA VERIFICATION:

LESSEE / ASSIGNOR:

|   |              |        |
|---|--------------|--------|
| Place of business registration confirmed: | YES <u>X</u> | NO ___ |
| Registered business name confirmed:       | YES <u>X</u> | NO ___ |
| Good standing confirmed:                  | YES <u>X</u> | NO ___ |

ASSIGNEE:

|   |              |        |
|---|--------------|--------|
| Place of business registration confirmed: | YES <u>X</u> | NO ___ |
| Registered business name confirmed:       | YES <u>X</u> | NO ___ |
| Good standing confirmed:                  | YES <u>X</u> | NO ___ |

REMARKS:

The Department of Transportation, Airports Division has no objections to the Assignment of State Lease No. DOT-A-05-0007.

RECOMMENDATION:

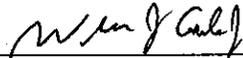
That the Board approves of and gives its consent to the Assignment of Lease No. DOT-A-05-0007 as herein outlined, subject to: (1) such terms and conditions as may be prescribed by the Director of Transportation to best serve the interests of the State; and (2) review and approval of the Department of the Attorney General as to the form and content of the Lessor's Consent to the Assignment of Lease No. DOT-A-05-0007.

Respectfully submitted,



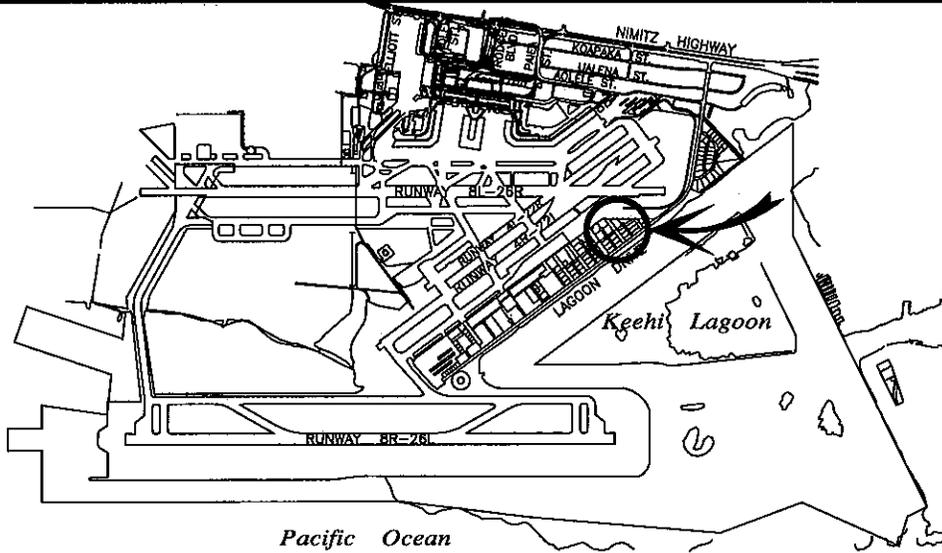
GLENN M. OKIMOTO, Ph.D.  
Director of Transportation

APPROVED FOR SUBMITTAL:



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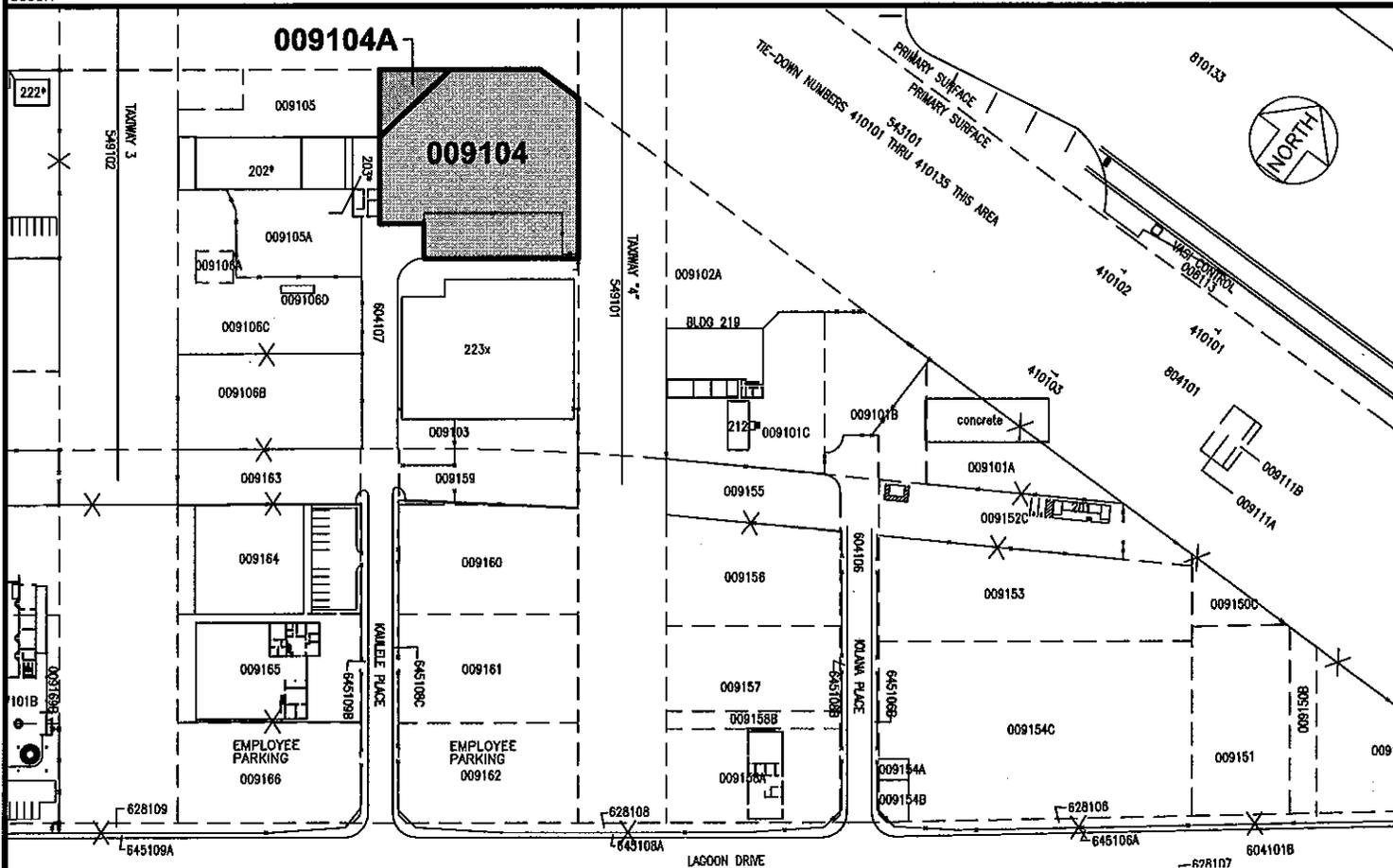
WILLIAM J. AILA, JR.  
Chairperson and Member



Pacific Ocean

**LOCATION PLAN**

5000:1



| AREA/SPACE | SQ. FT. |
|------------|---------|
| 009 104    | 42,979  |
| 009 104A   | 3,080   |

SCALE: 1" = 200'

DATE : MARCH 2012

EXHIBIT: **A**



**AIR MOLOKAI, INC.**

**LOTS  
GENERAL AVIATION  
SOUTH RAMP**

**009104  
009104A  
PLAT 36**

**HONOLULU INTERNATIONAL AIRPORT**

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