

REPORT TO THE TWENTY-FIFTH LEGISLATURE

OF

THE STATE OF HAWAII

REGULAR SESSION OF 2010

ON

ACT 162
SESSION LAWS OF HAWAII 2009
SECTION 81

SUBJECT: AIRPORT REVENUE BOND

STATE OF HAWAII
DEPARTMENT OF TRANSPORTATION
DECEMBER 2009

DEPARTMENT OF TRANSPORTATION

REPORTING REQUIREMENT (ACT 162, SLH 2009, SECTION 81)

Act 162, Session Laws of Hawaii 2009, Sections 81, 82, and 83 authorizes the Department of Transportation's Divisions-Airports, Harbors, and Highways to issue revenue bonds with debt service cost to be paid from special funds. The Governor has the discretion to finance projects authorized in Section II of Act 162 with the Airport Revenue Fund, Harbor Revenue Fund, and State Highway Fund, provided that a report be submitted to the legislature no later than twenty days prior to the convening of the 2010 and 2011 regular session.

Airports Division:

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| Project No/Project Title: | AM1052-16, General Purpose Apron & Cargo Building Phase II, Kahului Airport |
| Authority: | Act 162, SLH 2009, Item C-22.03 |
| Amount: | \$290,000 (Allotment Advice No. 09-0298, 2/23/09) |