

DEPARTMENT OF TRANSPORTATION'S
REPORT TO LEGISLATURE
OF
THE STATE OF HAWAII
REQUIRED UNDER
SECTION 264-19(E), HAWAII REVISED STATUTES

**ANNUAL REPORT: "TRANSPORTATION
IMPROVEMENT SPECIAL FUND"
FROM
ACT 370
SESSION LAWS OF HAWAII 1997**

STATE OF HAWAII
DEPARTMENT OF TRANSPORTATION
DECEMBER 2008

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Annual report to the Hawaii Legislature on the Transportation Improvement Special Fund

Introduction:

Act 370, Session Laws of Hawaii 1997, established a transportation improvement special fund to fund qualified transportation projects and to receive reimbursements from private developers who have been advanced public funds to fulfill the conditions of land use development relating to transportation. This Act also requires that the Department of Transportation (DOT) submit an annual report to the Legislature on the use of the transportation improvements special fund including, but not limited to, the fund balance and expenses for the immediately preceding fiscal year and proposed appropriations from the fund for the next fiscal year.

Revenues:

Pursuant to agreements concerning DOT improvements to the Makakilo, Mililani, and Kunia Interchanges, developers will eventually reimburse a total of \$10,595,124.69 of DOT expenditures and the revenues will be deposited to the transportation improvement special fund. The transportation improvement special fund was not funded or used prior to FY 2007-2008. The fund received total revenues of \$3,413,197.31 during FY 2007-2008.

Expenditures:

The 5% surcharge for central services will be transferred to the general fund during FY 2008-2009. No other expenses were incurred during FY 2007-2008 and no appropriations are requested for FY 2008-2009.