

OPINION NO. 64

An employee has inquired whether his spouse's ownership of 59 shares of common stock of a local corporation constitutes a violation of chapter 84, Hawaii Revised Statutes, since his department enforces the laws pertaining to the interests of a subsidiary of the corporation.

The Commission finds no violation of the state ethics law, in view of the fact that the shares of the corporation are currently worth \$1,800, an amount we deem insubstantial in this case. We further note that the subsidiary is only one of the many operations of the corporation. We refer him however, to Opinion Nos. 9, 18, 30, and 58, which relate to the question of substantiality. We further advise him to notify the Commission, should his ownership interests increase or his job position change so as to again raise the question of substantiality.

Dated: Honolulu, Hawaii, March 30, 1970.

STATE ETHICS COMMISSION
James F. Morgan, Jr., Chairman
S. Don Shimazu, Vice Chairman
Vernon F.L. Char, Commissioner
Margaret W. Smalley, Commissioner

Note: Commissioner July Simeona was excused from the meeting at which this opinion was considered.