

AMENDED

'14 JUL -7 P5:20

STATE OF HAWAII
STATE ETHICS COMMISSION

HAWAII STATE ETHICS COMMISSION DISCLOSURE OF FINANCIAL INTERESTS: LONG FORM

FILER		
Portnoy Last Name	Jeffrey First Name	S. M.I.
FOR STATE EMPLOYEES		FOR STATE BOARD/COMMISSION MEMBERS
Department	Univ. of Hawaii Board of Regents Board/Commission Name	
Division	07/01/2014 BEGIN Term of Office (mm/dd/yyyy)	06/30/2019 END
Position		

FOR EACH ITEM, EXCEPT ITEM 9, DISCLOSE INTERESTS OF FILER, SPOUSE, AND DEPENDENT CHILDREN.
USE ABBREVIATIONS: "F" for filer, "SP" for spouse, "DC" for dependent children, and "JT" for joint interests of the spouse and filer.

ITEM 1: INCOME FOR SERVICES RENDERED FOR PRECEDING CALENDAR YEAR

List the source and amount of all income of \$1,000 or more received during the preceding calendar year for services rendered (INCLUDING INCOME EARNED FROM YOUR STATE POSITION), and the nature of the services rendered.

F,SP, DC,JT	NAME AND ADDRESS OF SOURCE OF INCOME	AMOUNT	SERVICES RENDERED
F	Cades Schutte LLLP 1000 Bishop Street Ste. 1200 Honolulu, HI 96813	I	Legal
JT	Rental Income - California and North Carolina Property	D	Rental
SP	HNL Travel	C	Independent Contractor Travel Agent
F	ESPN 1420AM	B	Radio Announcer

Check here if entry is None Check here if additional sheets are attached

ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

List the amount and identity of every ownership or beneficial interest held during the disclosure period in any business in or outside of the State if the interest has a value of \$5,000 or more or is equal to 10% or more of the ownership of the business. YOU ARE REQUIRED TO LIST ALL STOCKS, MUTUAL FUNDS OR OTHER NON-RETIREMENT INVESTMENT INTERESTS VALUED AT \$5,000 OR MORE. Please see instructions available at <http://hawaii.gov/ethics>.

F,SP, DC,JT	BUSINESS NAME AND ADDRESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE OR NO. OF SHARES
	(see attached)			

Check here if entry is None Check here if additional sheets are attached

REC'D BY email

ITEM 3: TRANSFER OF OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES

List any ownership or beneficial interests in businesses transferred during the disclosure period and the date of transfer.

F,SP, DC,JT	OWNERSHIP OR BENEFICIAL INTEREST TRANSFERRED DURING THIS DISCLOSURE PERIOD	DATE OF TRANSFER

Check here if entry is None Check here if additional sheets are attached

ITEM 4: CREDITORS

List the name of each creditor to whom the value of \$3,000 or more was owed during the disclosure period and the original amount and amount outstanding. Exclude debts from retail installment transactions for the purchase of consumer goods.

F,SP, DC,JT	NAME OF CREDITOR	ORIGINAL AMOUNT OWED	AMOUNT OUTSTANDING
JT	UBS - Mortgage	H	H

Check here if entry is None Check here if additional sheets are attached

ITEM 5: OFFICERSHIPS, DIRECTORSHIPS, TRUSTEESHIPS

List every officership, directorship, trusteeship, or other fiduciary relationship held during the disclosure period in any business or organization, the term of office, and the annual compensation.

F,SP, DC,JT	NAME AND ADDRESS OF BUSINESS	TITLE HELD	TERM OF OFFICE	ANNUAL COMPENSATION
F	Hawaii Pops	Board Chair		None
F	Manoa Valley Theatre	Board Chair	2 years	None
F	Federal Bar Association	President Elect	10/1/14 to 9/30/14	None

Check here if entry is None Check here if additional sheets are attached

ITEM 6: INTERESTS IN REAL PROPERTY HELD, EXCLUDING PERSONAL RESIDENCE(S)

List interests in real property in or outside of the State held during the disclosure period, if the interest has a value of \$10,000 or more. Real property that is your personal residence or the personal residence of your spouse or dependent children need not be listed.

F,SP, DC,JT	STREET ADDRESS	TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	VALUE
JT	2260 N. Cahuenga Blvd., #205 Los Angeles, CA 90068		H G
JT	103C Todd Street Carborro, NC 27510		H
JT	67-5073 Yutuka Pen Place Waimea, HI 96743		

Check here if entry is None Check here if additional sheets are attached

ITEM 7: INTERESTS IN REAL PROPERTY ACQUIRED, EXCLUDING PERSONAL RESIDENCE(S)

List interests in real property in or outside of the State acquired during the disclosure period, if the interest has a value of \$10,000 or more. Real property that is your personal residence or the personal residence of your spouse or dependent children need not be listed.

F,SP, DC,JT	STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	AMOUNT & NATURE OF CONSIDERATION PAID	NAME OF PERSON RECEIVING THE CONSIDERATION

Check here if entry is None Check here if additional sheets are attached

ITEM 8: INTERESTS IN REAL PROPERTY TRANSFERRED, EXCLUDING PERSONAL RESIDENCE(S)

List interests in real property in or outside of the State transferred during the disclosure period, if the interest has a value of \$10,000 or more. Real property that was your personal residence or the personal residence of your spouse or dependent children need not be listed.

F,SP, DC,JT	STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	AMOUNT & NATURE OF CONSIDERATION RECEIVED	NAME OF PERSON FURNISHING THE CONSIDERATION

Check here if entry is None Check here if additional sheets are attached

ITEM 9: CLIENTS PERSONALLY REPRESENTED BEFORE STATE AGENCIES

List the names of clients personally represented by you before state agencies, except in ministerial matters, for a fee or compensation during the disclosure period, excluding clients represented before courts.

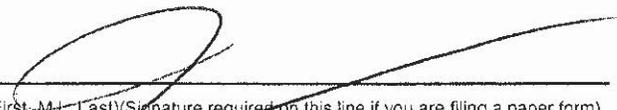
NAME OF CLIENT	NAME OF STATE AGENCY
<input checked="" type="checkbox"/> Check here if entry is None <input type="checkbox"/> Check here if additional sheets are attached	

ITEM 10: CREDITOR INTERESTS IN INSOLVENT BUSINESSES

List the amount and identify of every creditor interest in insolvent businesses, held during the disclosure period, if the interest has a value of \$5,000 or more.

F, SP, DC, JT	NAME AND ADDRESS OF BUSINESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE
<input checked="" type="checkbox"/> Check here if entry is None <input type="checkbox"/> Check here if additional sheets are attached				

FILER


7/7/2014
 Type Name of Filer (First, MI., Last) (Signature required on this line if you are filing a paper form) Date (m/d/yyyy)

CERTIFICATION: By checking this box or signing your name on this form, you signify and affirm that you are the person whose name appears as the "Filer" above and the information contained in the form is true, correct and complete to the best of your knowledge and belief. You further certify that you understand that there are statutory penalties for failing to report the information required by Hawaii law.

Response to Item 2: Ownership of Beneficial Interests in Businesses

<u>Code</u>	<u>Business Name & Address</u>	<u>No. of Shares</u>
F	Apple Inc.	1,050.000
F	Hartford Financial Services Group Inc.	700.000
F	IVA Int'l. Fund Class C	1,406.021
F	MFS Utilities Fund B	1,365.538
F	Starbucks Corp.	300.000
F	Federated Strategic Income Fund Class B	2,794.721
F	Aquila Hawaiian Tax Free Trust Fund Cl C	2,149.991
F	Western Asset Short Duration Municipal Income Fund Cl C	3,154.058
F	Pioneer Multi-Asset Ultrashort Income Func Cl C	16,220.262
F	Virtus Multi-Sector Short Term Bond Fund Cl C	4,281.526
F	Hawaiian Electric	2,000.000
SP	AT&T Inc.	400.000
SP	Costco Wholesale Corp.	200.000
SP	Ford Motor Co. Com. New	650.000
SP	Target Corp.	50.000
SP	IVA International Fund Class C	917.629
SP	American Funds American High Income Trust Fund Cl. A	3,671.286
SP	Putnam High Yield Advantage Fund Cl. B	1,729.778
SP	Centl Fund of CDA Ltd. Canada Cl. A	550.000
JT	Berkshire Hathaway Inc. New Cl. B	750.000
JT	CBS Corp. New Cl. B	350.000
JT	Facebook Inc. Cl. A	500.000
JT	General Electric Co.	300.000
JT	Pepsico Inc.	200.000
JT	Pfizer Inc.	300.000
JT	United Parcel Service Inc. Cl. B	200.000
JT	Fidelity Advisor Floating Rate High Income Fund Cl. C	1,452.413
JT	Virtus Multi Sector Short Term Bond Fund Cl. C	8,499.878
JT	Western Asset Short Duration Municipal Income Fund Cl. C	41,953.898
JT	American Funds Income Fund of America Cl. A	3,047.358
JT	Blackrock Global Allocation Fund Inc. A	1,273.685