

# HAWAII STATE ETHICS COMMISSION

## CANDIDATE DISCLOSURE OF FINANCIAL INTERESTS

**FILER**  
 Last Name: Kapoi      First Name: Cranston      M.I.: K

**OFFICE TO WHICH YOU SEEK ELECTION**

- Governor
- Lieutenant Governor
- Senate, District No. \_\_\_\_\_
- House of Representatives, District No. 8
- Office of Hawaiian Affairs, Island \_\_\_\_\_

**ITEM 1: INCOME FOR SERVICES RENDERED FOR PRECEDING CALENDAR YEAR**

List the source and amount of all income of \$1,000 or more received during the preceding calendar year (1/1/2013 – 12/31/2013) for services rendered (INCLUDING INCOME EARNED FROM ANY STATE OR OTHER GOVERNMENT AGENCY), and the nature of the services rendered.

NAME AND ADDRESS OF SOURCE OF INCOME	AMOUNT	SERVICES RENDERED
Maui Boy Construction, Inc. P.O. Box 761 Wailuku, Hawaii 96793	C	Contractor/RME
Social Security Administration P.O. Box 2000 Richardmon, CA. 94802-1791	C	Social Security Benefit

Check here if entry is None       Check here if additional sheets are attached

**ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES**

List the amount and identity of every ownership or beneficial interest held during the disclosure period (1/1/2013 to the date of filing this form) in any business in or outside of the State if the interest has a value of \$5,000 or more or is equal to 10% or more of the ownership of the business. YOU ARE REQUIRED TO LIST ALL STOCKS, MUTUAL FUNDS OR OTHER NON-RETIREMENT INVESTMENT INTERESTS VALUED AT \$5,000 OR MORE. Please see Instructions for this form.

BUSINESS NAME AND ADDRESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE OR NO. OF SHARES
Maui Boy Construction, Inc. P.O. Box 761 Wailuku, Hawaii 96793	Building Contractor	50% Ownership of Business	50 shares
Morgan Stanley Bank N.A. c/o Morgan Stanley 33 Lono Ave., Suite 330 Kahului, Hawaii 96732	Asset Management	Cash Reserves of Business	B

Check here if entry is None       Check here if additional sheets are attached

**ITEM 3: TRANSFER OF OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES**

List any ownership or beneficial interests in businesses transferred during the disclosure period (1/1/2013 to the date of filing this form) and the date of transfer.

OWNERSHIP OR BENEFICIAL INTEREST TRANSFERRED DURING THIS DISCLOSURE PERIOD	DATE OF TRANSFER
Sold 500 shares of mutual funds Eaton Vance Tax Advantage Glo	2/1/2013
Sold 600 shares of mutual funds ING Global Equity Divid & Prem	9/19/2013
Sold 1100.958 shares of mutual funds Ivy High Income Fund A	3/3/2014
Sold 461.908 shares of mutual funds Ivy Asset Strategy Fund C	3/3/2014
Sold 400 shares of mutual funds Nuveen Premium Income Muni Fd	6/6/2013

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 4: CREDITORS**

List the name of each creditor to whom the value of \$3,000 or more was owed during the disclosure period (1/1/2013 to the date of filing this form) and the original amount and amount outstanding. Exclude debts from retail installment transactions for the purchase of consumer goods.

NAME OF CREDITOR	ORIGINAL AMOUNT OWED	AMOUNT OUTSTANDING

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 5: OFFICERSHIPS, DIRECTORSHIPS, TRUSTEESHIPS**

List every officership, directorship, trusteeship, or other fiduciary relationship held during the disclosure period (1/1/2013 to the date of filing this form) in any business or organization, the term of office, and the annual compensation.

NAME AND ADDRESS OF BUSINESS	TITLE HELD	TERM OF OFFICE	ANNUAL COMPENSATION
Maui Boy Construction, Inc. P.O. Box 761 Wailuku, Hawaii 96793	President	2007-(no end date)	None
King's Cathedral & Chapels 777 Mokulele Hwy. Kahului, Hawaii 96732	Director, KC Board	2014-2016	None

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 6: INTERESTS IN REAL PROPERTY HELD, EXCLUDING PERSONAL RESIDENCE(S)**

List interests in real property in or outside of the State held during the disclosure period (1/1/2013 to the date of filing this form), if the interest has a value of \$10,000 or more. Real property that is your personal residence need not be listed.

STREET ADDRESS	TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	VALUE

Check here if entry is None  Check here if additional sheets are attached

**ITEM 7: INTERESTS IN REAL PROPERTY ACQUIRED, EXCLUDING PERSONAL RESIDENCE(S)**

List interests in real property in or outside of the State, acquired during the disclosure period (1/1/2013 to the date of filing this form), if the interest has a value of \$10,000 or more. Real property that is your personal residence need not be listed.

STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	AMOUNT & NATURE OF CONSIDERATION PAID	NAME OF PERSON RECEIVING THE CONSIDERATION

Check here if entry is None  Check here if additional sheets are attached

**ITEM 8: INTERESTS IN REAL PROPERTY TRANSFERRED, EXCLUDING PERSONAL RESIDENCE(S)**

List interests in real property in or outside of the State transferred during the disclosure period (1/1/2013 to the date of filing this form), if the interest has a value of \$10,000 or more. Real property that was your personal residence need not be listed.

STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	AMOUNT & NATURE OF CONSIDERATION RECEIVED	NAME OF PERSON FURNISHING THE CONSIDERATION

Check here if entry is None  Check here if additional sheets are attached

**ITEM 9: CLIENTS PERSONALLY REPRESENTED BEFORE STATE AGENCIES**

List the names of clients personally represented by you before state agencies, except in ministerial matters, for a fee or compensation during the disclosure period (1/1/2013 to the date of filing this form), excluding clients represented before courts.

NAME OF CLIENT	NAME OF STATE AGENCY

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 10: CREDITOR INTERESTS IN INSOLVENT BUSINESSES**

List the amount and identity of every creditor interest in an insolvent business, held during the disclosure period (1/1/2013 to the date of filing this form), if the interest has a value of \$5,000 or more.

NAME AND ADDRESS OF BUSINESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE

Check here if entry is None
  Check here if additional sheets are attached

**FILER**

Cranston K. Kapoi

*Cranston K. Kapoi*

7/16/2014

Type Name of Filer (First, M.I., Last)(Signature required on this line if you are filing a paper form)

Date (m/d/yyyy)

**CERTIFICATION:** By checking this box or signing your name on this form, you signify and affirm that you are the person whose name appears as the "Filer" above and the information contained in the form is true, correct and complete to the best of your knowledge and belief. You further certify that you understand that there are statutory penalties for failing to report the information required by Hawaii law.

**Form D-301- Item 2 (add'l page)**  
**Hawaii State Ethics Commission**  
**Candidate Disclosure of Financial Interests**

**ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES**

List the amount and identity of every ownership or beneficial interest held during the disclosure period (1/1/2013 to the date of filing this form) in any business in or outside of the State if the interest has a value of \$5,000 or more or is equal to 10% or more of the ownership of the business. YOU ARE REQUIRED TO LIST ALL STOCKS, MUTUAL FUNDS OR OTHER NON-RETIREMENT INVESTMENT INTERESTS VALUED AT \$5,000 OR MORE.

<b>BUSINESS NAME AND ADDRESS</b>	<b>NATURE OF BUSINESS</b>	<b>NATURE OF INTEREST</b>	<b>VALUE OR NO. OF SHARES</b>
AllianceBernstein Inc Rd c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,145 shares
API Efficient Frontier Income c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,356.383 shares
Blackrock Munivest Fd Income c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	700 shares
Blackrock Muniyeild Quality Fd III c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	400 shares

**Kapoi, Cranston K. page 2**

Blackrock Corporate High Yield Fd V Inc. c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,100 shares
Blackrock Corporate High Yield Fd VI Inc. c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	2,229 shares
Calamos CV & HI Incm FD c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	428 shares
Cohen & Steers Infrastructure Fd c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	334 shares
Cohen & Steers Reit & PFD Incm c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	293 shares
Dreyfus Strategic Muns Inc. Com c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	600 shares

**Kapoi, Cranston K. page 3**

Eaton Vance Risk Mngd c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,164 shares
Eaton Vance Tax Advantaged Global Div c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	600 shares
Eaton Vance Tax Advantage c/o Morgan Stanley 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	312 shares
Eaton Vance Tax Mg Cef c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,039 shares
Eaton Vance Tax Mgd Div Equ Fd c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,279 shares
Flaherty & Crumrine Claymore P c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	300 shares

**Kapoi, Cranston K. page 4**

ING Global Equity Divid & Prem OPPTY c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	400 shares
Invesco Advantage Mun Income Tr II c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	400 shares
Ivy High Income Fund Class A c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,084.298 shares
Ivy Asset Strategy Fund Class C c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	692.841 shares
MFS Municipal Income TR SH Ben Int c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,400 shares

**Kapoi, Cranston K. page 5**

MFS Invt Grade Mun TR SHS Ben Int c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	600 shares
Nexpoint Credits Strategies Fd c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	470 shares
Nuveen Floating Rate Income Opptnty Fd c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	600 shares
Nuveen PFD Income OP S FD Com c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	600 shares
Nuveen Muni HI Inc Oppty Fd c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	400 shares
Nuveen Premium Income Muni Fd Inc c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	700 shares

**Kapoi, Cranston K. page 6**

Nuveen Pre Inc Muni Fd 2 Inc c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	569 shares
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Nuveen Muni Oppty Fnd Inc. c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	495 shares
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Nuveen Qual Pfd Income Fund 2 c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	644 shares
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Pimco California Mun Inc Fd Com c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	800 shares
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Pimco Income Strategy Fd Com c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	400 shares
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Virtus Multi-Sector Short Term Bond c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	2,020 shares
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**Kapoi, Cranston K. page 7**

Western Asset Global High Income Fd Inc. c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	1,100 shares
Western Asset High Yield Defined c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Mutual Fund	Asset Management	500 shares
Powershares Global Exch TRD FD TR c/o Morgan Stanely 33 Lono Ave. Suite 330 Kahului, Hawaii 96732	Muni Bond	Asset Management	400 shares

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OWNERSHIP OR BENEFICIAL INTEREST TRANSFERRED DURING THIS DISCLOSURE PERIOD	DATE OF TRANSFER
Sold 1,356.383 shares of mutual funds API Efficient Frontier Inc A	3/3/2014
Sold 1,100 shares of mutual fund Blackrock Corp High Yield Fd Vi	3/18/2014
Sold 400 shares of mutual fund Blackrock Muniyield Quality Fd	1/24/2014
Sold 31 shares of mutual funds Calamos CV & HI Incm FD	6/4/2014
Sold 300 shares of mutual funds Dreyfus Strategic Muns Inc Com	6/6/2013
Sold 500 shares of mutual fund Eaton Vance Tax Adv Glo	2/01/2013
Sold 157 shares of mutual funds Eaton Vance Tax Mgd Div Equ Fd	6/4/2014
Sold 300 shares of mutual funds Flaherty & Crumrine Claymore P	3/18/2014
Sold 230.933 shares of mutual funds Ivy Asset Strategy C	1/24/14
Sold 1,100.958 shares of mutual funds Ivy High Inc A	3/3/2014
Sold 400 shares of mutual funds Nuveen Muni Hi Inc Oppty Fd	3/18/2014

Sold 600 shares of mutual funds Nuveen PFD Income Op S Fd Com	1/24/2013
Sold 800 shares of mutual funds Pimco California Muni Incm Fd III	3/18/2014
Sold 400 shares of bond funds Pwwrshares Insured Natl Muni Bd	3/18/2014
Sold 2,020 shares of mutual funds Virtus Multi Sect Sht Trm Bd C	1/24/2014
Sold 700 shares of mutual funds Western Asset Global High Inc Fd	5/7/2013
Sold 300 shares of mutual funds Western Asset High Yield Defined	6/11/2013

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**ITEM 5: OFFICERSHIPS, DIRECTORSHIPS, TRUSTEESHIPS**

List every officership, directorship, trusteeship, or other fiduciary relationship held during the disclosure period (1/1/2013 to the date of filing this form) in any business or organization, the term of office, and the annual compensation.

Name & Address of Business	Position	Term of Office	Annual Compensation
KC Sports Ministry	Secretary	2008 - present	None
Annual Golf Classic Fundraiser 777 Mokulele Hwy. Kahului, Hawaii 96732	President	2006 - 2007	None