

## HAWAII STATE ETHICS COMMISSION DISCLOSURE OF FINANCIAL INTERESTS: LONG FORM

**FILER**  
 Christensen Carl C  
 Last Name First Name M.I.

<b>FOR STATE EMPLOYEES</b>  Department  Division  Position	<b>FOR STATE BOARD/COMMISSION MEMBERS</b> Natural Area Reserves System Comm'n Board/Commission Name 07/01/2013 06/30/2017 <b>BEGIN END</b> <i>Term of Office (mm/dd/yyyy)</i>
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**FOR EACH ITEM, EXCEPT ITEM 9, DISCLOSE INTERESTS OF FILER, SPOUSE, AND DEPENDENT CHILDREN.**  
 USE ABBREVIATIONS: "F" for filer, "SP" for spouse, "DC" for dependent children, and "JT" for joint interests of the spouse and filer.

**ITEM 1: INCOME FOR SERVICES RENDERED FOR PRECEDING CALENDAR YEAR**

List the source and amount of all income of \$1,000 or more received during the preceding calendar year for services rendered (INCLUDING INCOME EARNED FROM YOUR STATE POSITION), and the nature of the services rendered.

F,SP, DC,JT	NAME OF EMPLOYER / OTHER SOURCE(S) OF INCOME	AMOUNT	SERVICES RENDERED
F	University of Hawaii at Manoa	A	Instructor in Law
F	Carl C. Christensen (Consultant)	B	Consulting (Biological Research)

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES**

List the amount and identity of every ownership or beneficial interest held during the disclosure period in any business in or outside of the State if the interest has a value of \$5,000 or more or is equal to 10% or more of the ownership of the business. YOU ARE REQUIRED TO LIST ALL STOCKS, MUTUAL FUNDS OR OTHER NON-RETIREMENT INVESTMENT INTERESTS VALUED AT \$5,000 OR MORE. Please see instructions available at <http://ethics.hawaii.gov>.

F,SP, DC,JT	NAME OF BUSINESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE OR NO. OF SHARES
F	Carl C. Christensen (Consultant)	Consulting (Biological Research)	Sole Proprietor	B
F	[Various publicly traded corporations and partnerships; see attached additional sheets]	[Various; see attached additional sheets]	[Stockholder]	H

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 3: TRANSFER OF OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES**

List any ownership or beneficial interests in businesses transferred during the disclosure period and the date of transfer.

F,SP, DC,JT	OWNERSHIP OR BENEFICIAL INTEREST TRANSFERRED DURING THIS DISCLOSURE PERIOD	DATE OF TRANSFER
F	[Various investments in publicly traded corporations and partnerships as set forth in attached additional sheets]	[Various]

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 4: CREDITORS**

List the name of each creditor to whom the value of \$3,000 or more was owed during the disclosure period and the original amount and amount outstanding. Exclude debts from retail installment transactions for the purchase of consumer goods.

F,SP, DC,JT	NAME OF CREDITOR	ORIGINAL AMOUNT OWED	AMOUNT OUTSTANDING

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 5: OFFICERSHIPS, DIRECTORSHIPS, TRUSTEESHIPS**

List every officership, directorship, trusteeship, or other fiduciary relationship held during the disclosure period in any business or organization, the term of office, and the annual compensation.

F,SP, DC,JT	NAME OF BUSINESS	TITLE HELD	TERM OF OFFICE	ANNUAL COMPENSATION
F	Hawaii's Thousand Friends Society for Hawaiian Archaeology	Member, Bd of Dirs	01/01/2014-	0
F		Member, Bd of Dirs	01/11/2014-	0

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 6: INTERESTS IN REAL PROPERTY HELD, EXCLUDING PERSONAL RESIDENCE(S)**

List interests in real property in or outside of the State held during the disclosure period, if the interest has a value of \$10,000 or more. Real property that is your personal residence or the personal residence of your spouse or dependent children need not be listed.

F,SP, DC,JT	STREET ADDRESS	TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	VALUE

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 7: INTERESTS IN REAL PROPERTY ACQUIRED, EXCLUDING PERSONAL RESIDENCE(S)**

List interests in real property in or outside of the State acquired during the disclosure period, if the interest has a value of \$10,000 or more. Real property that is your personal residence or the personal residence of your spouse or dependent children need not be listed.

F,SP, DC,JT	STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	AMOUNT & NATURE OF CONSIDERATION PAID	NAME OF PERSON RECEIVING THE CONSIDERATION

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 8: INTERESTS IN REAL PROPERTY TRANSFERRED, EXCLUDING PERSONAL RESIDENCE(S)**

List interests in real property in or outside of the State transferred during the disclosure period, if the interest has a value of \$10,000 or more. Real property that was your personal residence or the personal residence of your spouse or dependent children need not be listed.

F,SP, DC,JT	STREET ADDRESS AND TAX MAP KEY NUMBER (IF TAX MAP KEY NUMBER EXISTS)	AMOUNT & NATURE OF CONSIDERATION RECEIVED	NAME OF PERSON FURNISHING THE CONSIDERATION

Check here if entry is None
  Check here if additional sheets are attached

**ITEM 9: CLIENTS PERSONALLY REPRESENTED BEFORE STATE AGENCIES**

List the names of clients personally represented by you before state agencies, except in ministerial matters, for a fee or compensation during the disclosure period, excluding clients represented before courts.

NAME OF CLIENT	NAME OF STATE AGENCY

Check here if entry is None

Check here if additional sheets are attached

**ITEM 10: CREDITOR INTERESTS IN INSOLVENT BUSINESSES**

List the amount and identity of every creditor interest in insolvent businesses, held during the disclosure period, if the interest has a value of \$5,000 or more.

F,SP, DC,JT	NAME OF BUSINESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE

Check here if entry is None

Check here if additional sheets are attached

**FILER**

Carl C. Oliver

03/26/2015

Type Name of Filer (First, M.I., Last)(Signature required on this line if you are filing a paper form)

Date (m/d/yyyy)

**CERTIFICATION:** By checking this box or signing your name on this form, you signify and affirm that you are the person whose name appears as the "Filer" above and the information contained in the form is true, correct and complete to the best of your knowledge and belief. You further certify that you understand that there are statutory penalties for failing to report the information required by Hawaii law.

**ITEM 2: OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES**

Name of Business	Industry	Value
Australia and New Zealand Banking Grp Ltd	Bank	B
BCE, Inc.	Telecommunications	D
Chevron Corp.	Oil & Gas	C
DPM Midstream Partners	Natural Gas Pipeline	C
Consolidated Edison, Inc.	Electric Utility	C
Golar LNG, Inc.	Shipping	C
ONEOK, Inc.	Natural Gas Distrib.	C
Otter Tail Corp.	Electric Utility	C
Royal Dutch Shell, Inc.	Oil & Gas	E
AT&T Inc.	Telecommunications	E
Total SA	Oil & Gas	E
Liberty All-Stars Equity	Investment Fund	B
Vodafone Group	Telecommunications	D
Verizon Communications, Inc.	Telecommunications	D

[NOTE: Investments sold during the reporting period were owned during some part of the reporting period and thus all investments listed in Item 3 below are incorporated here by reference but are not listed separately under Item 2]

**ITEM 3: TRANSFER OF OWNERSHIP OR BENEFICIAL INTERESTS IN BUSINESSES**

Name of Business	Industry	Date of Sale	Value
Aberdeen Asia Pac. Inc Fd	Invest. Fd.	7/14	D
Aberdeen Australia Equity Fd	Invest. Fd.	8/14	C
BHP Billiton	Mining	11/14	C
Domtar Corp.	Paper Mfg.	10/14	C
DWS High Income Fd	Invest. Fd.	6/14	C
EnSCO PLC Ltd	Oilfield Svcs	6/14	C
FirstEnergy Corp	Electric Utility	6/14	C
GlaxoSmithKline PLC	Pharmaceutical	12/14	D
Honda Motors	Auto Mfg.	10/14	B
Ion Geophysical Corp.	Oilfield Svcs	10/14	B
Mesabi Trust	Mining	10/14	B
MFS Multimarket Inc Tr	Invest. Fd	12/14	D
Noble Corp	Oilfield Svcs	9/14	C
Pengrowth Energy Trust	Oil & Gas	10/14	C
Seadrill Ltd	Oilfield Svcs	9/14	C
Tidewater, Inc.	Oilfield Svcs	10/14	C
Toyota Motor Corp.	Auto Mfg	10/14	C
UIL Holdings	Electric Utility	8/14	C
Vanguard Short-Term Cap. Fd	Invest. Fd.	8/14	D

American Railcar Indust.	Mfg.	3/15	B
Canadian Imperial Bank	Bank	2/15	D
Caterpillar, Inc.	Mfg.	2/15	C
Centerpoint Energy, Inc.	Electric Utility	2/15	C
Daimler, AG	Auto Mfg.	3/15	B
General Electric Corp.	Mfg.	3/15	A
Kinder Morgan, Inc.	Nat Gas Pipeline	3/15	A
Pepeco Holdings	Electric Utility	1/15	D
Plains All Amer. Pipeline LP	Nat Gas Pipeline	3/15	C
Royal Bank of Canada	Bank	3/15	A