

**Employer-Union Health Benefits
Trust Fund (EUTF)
Benefits Committee
March 19, 2002**

**Hawaii Public Employees
Health Fund
Group Life Insurance Program**

**Presented by
Royal State National
Insurance Co., Ltd.**

1

Overview

- The benefits of the current life insurance plan is based on specifications set by the Hawaii Public Employees Health Fund. Those specifications were outlined in the Request for Proposal.
- Based on the level of benefits by employee-beneficiary classification, the overall rate per person was developed.

2

Eligibility

- All active employees of the State of Hawaii and the respective Counties
- All retirees of the State of Hawaii and the respective Counties
- Does not cover spouses and dependent children

3

Features & Benefits

- The plan pays life benefits according to Schedule of benefits-at time of death

-Active employees

Under age 65	\$25,000
age 65 – 69	\$16,250
age 70 – 74	\$11,250
age 75 – 79	\$ 7,500
age 80 & over	\$ 5,000

-All Retirees \$ 1,800

4

Features & Benefits ...Continuation

Terminal Illness Benefit

- The life benefit payment is accelerated provided the insured suffers from a terminal illness and has a life expectancy of 12 months or less.
- The life benefit amount is based on the Schedule of Benefits less an administration fee of \$350.

5

Pricing

- 1999-2000 - \$4.24 per insured
- 2000-2001 - \$4.24 per insured
- 2001-2002 - \$4.16 per insured
- 2002-2003 - \$4.16 per insured

6