

1 HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND
2 Minutes of the Board of Trustees
3 Tuesday, March 13, 2012
4

5 TRUSTEES PRESENT

6 Mr. Derek Mizuno, Vice-Chairperson Mr. Everett Kaneshige
7 Mr. Dean Hirata, Secretary-Treasurer Ms. Karolyn Mossman
8 Ms. Loretta Fuddy Ms. Celeste Nip
9 Ms. Audrey Hidano Mr. Clifford Uwaine

10
11 TRUSTEES ABSENT

12 Ms. Barbara Krieg
13

14 ATTORNEY

15 Ms. Sarah Hirakami, Deputy Attorney General
16 Mr. Kyle Chang, Deputy Attorney General
17

18 EUTF STAFF

19 Ms. Barbara Coriell, Administrator Mr. Tom Morrison, Benefits Consultant (via conference call)
20 Ms. Bonny Kahalewai Mr. Robert Mitchell, Benefits Consultant
21 Ms. Maria Quartero Ms. Donna Tonaki
22 Ms. Kathleen Shiroma Ms. Nicole Wong
23

24 OTHERS PRESENT

25 Ms. Cassandra Adachi, DHRD Mr. Tony Malone, HMSA
26 Ms. Sandra Benevides, Kaiser Ms. Lynne Miura, Royal State
27 Ms. Monica Engle, VSP Mr. Lawrence Nishihara, Retiree
28 Mr. Christian Fern, HMSA Mr. Kurt Neuenfeld, CVS Caremark
29 Mr. Aaron Fujii, Office of the Auditor Ms. Allison Parsons, CVS Caremark
30 Ms. Elaine Fujiwara, HDS Mr. Vaughn Tokashiki, HSTA-R
31 Mr. Galen Haneda, HMSA Ms. Heather Modiuk, CVS Caremark
32 Mr. Calvin Hangai, Office of the Auditor
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34
35 I. CALL TO ORDER

36 The regular meeting of the Board of Trustees was called to order at 9:00 a.m. by
37 Trustee Derek Mizuno, Vice-Chairperson, in EUTF Conference Room, 201 Merchant
38 Street, Honolulu, Hawaii, on Tuesday, March 13, 2012.
39

40 Vice-Chairperson Mizuno announced that Debbie Donaldson of Aon will be available
41 from 10:30 a.m. to 12 noon. If needed the Board will move item V.A. ERRP Update out
42 of order at 11:30 a.m.
43

44 II. ELECTION OF CHAIRPERSON

45 Discussion held by Trustees, staff and deputy attorney general regarding chairperson
46 position remaining vacant.
47

48 There being no objections by the Trustees, the chairperson position will remain vacant.

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2 III. MINUTES

3 A. December 13, 2011

4 The Board reviewed the draft minutes of December 13, 2011. The minutes will be
5 amended as follows: (1) page 4, line 32, change “7%” to “0.7%”.

6
7 MOTION was made for the Board to approve the minutes of December 13, 2011 as
8 amended. (Mossman/Fuddy) The motion passed unanimously. (Employer Trustees-
9 4/Employee-Beneficiary Trustees-4)

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11 B. January 10, 2012

12 The Board reviewed the draft minutes of January 10, 2012.

13
14 MOTION was made for the Board to approve the minutes of January 10, 2012 as
15 circulated. (Fuddy/Hirata) The motion passed unanimously. (Employer Trustees-
16 4/Employee-Beneficiary Trustees-4)

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18 IV. REPORTS

19 A. Administrative Committee

20 Trustee Hidano submitted a written report regarding the Administrative Committee
21 meeting held on November 29, 2011 (see report).

- 22 1. EUTF Administrative Rules Revision Project
23 2. Employer and Employee Administrative Fee Cost/Rebate
24 3. Bank of Hawaii – Banking Services
25

26 B. Administrator

27 Ms. Barbara Coriell reported that the Benefits Committee met and is still in review of
28 the current benefits phase.

29
30 1. CVS Caremark Transition Status

31 Overview by Ms. Coriell regarding the CVS Caremark transition, the Summary
32 Judgment issued by the Hearings Officer in favor of the EUTF for the EGWP, and
33 the transition of Early Retirees effective May 1, 2012 and the EGWP retirees
34 effective July 1, 2012. Ms. Coriell stated that the EGWP plan can only be
35 provided for those on Medicare and explained the current procedure with
36 informedRx and that the Non-Medicare dependents will be with the Early
37 Retirees plan. Due to the two-month split (EGWP plan with informedRx and
38 Early Retirees with CVS Caremark) it will cause a problem. The staff is working
39 with CVS Caremark and Vitech to make sure everyone has coverage. Discussion
40 held by Trustees and staff that there are approximately 9,000 dependents affected.

41
42 2. informedRx Customer Service Issues

43 Ms. Coriell reported that the EUTF has had no Account Executive assistance from
44 informedRx since December 2011.

1
2 3. Segal Contract Renewal July 1, 2012

3 Ms. Coriell stated that this item will be discussed in Executive Session.
4

5 4. Legislature Bills Related to EUTF

6 Overview by Ms. Coriell regarding bills related to the EUTF (see Legislation
7 Tracking Chart dated 3/8/12). HB2491, HD1/SB2753 related to establish a
8 separate OPEB Trust within the EUTF and HB2491, HD1/SB2754 related to
9 changing the Base Monthly Contribution dated from July 1 to January 1, are the
10 two EUTF bills that are moving. Ms. Coriell explained the concern regarding
11 SB2106, SD2 that may have a negative impact on the EUTF. It has passed 3rd
12 Reading. Discussion held by Trustees and staff regarding if the Board would like
13 to take a position on SB2106, SD2, that the Administrator should review and
14 submit recommendation to the Board or comments or provide an analysis
15 regarding SB2106, SD2 or other bills affecting the EUTF, and Trustee
16 Mossman's concern that the EUTF is not providing appropriate plan designs and
17 legislation is introduced to work around that, and that the Board is not aware of
18 what is being introduced in a timely matter.
19

20 MOTION was made for the Board to oppose SB2106, SD2. (Mossman/Fuddy)
21

22 After discussion by the Trustees, Trustees Mossman and Fuddy withdrew the
23 motion.
24

25 5. EUTF Office Project Priority Schedule March 2012

26 Overview by Ms. Coriell regarding the EUTF office project priority schedule that
27 was distributed to the Board. Discussion held by Trustees and staff regarding the
28 Bank of Hawaii transfer and the system upgrade. Trustee Hidano asked when the
29 Bank of Hawaii transfer will be completed. The Bank of Hawaii transfer should
30 be completed in September 2012. Chair Mizuno requested that the Administrator
31 provide the Administrative Committee with a high level analysis of each item and
32 milestone for the Board to keep track of the progress.
33

34 C. EUTF Managers' Operational Reports

35 1. Member Services Branch (MSB)

36 The MSB Operations report was in the Board packet (see MSB Operations
37 report).

38 a. MSB Data Update

39 b. MSB Staffing Level Update

40 c. Administrative Appeals Update

41 d. Department of Education – Health Benefits and Awards Unit Backlog

42 Discussion held by Trustees and staff regarding the backlog for the DOE.

43 e. VS BAS
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2. Information Technology (IT)

The IT report was in the Board packet (see IT Operations report).

- a. Vitech Systems Group, Inc. – V3 Benefits Administration System (BAS)
Discussion held by Trustees and staff regarding the transmission of the 834 eligibility files and the plan of action to address the long run time.
- b. CVS Prescription Drug Transition – Active Employees, Non-Medicare Retirees and Medicare Retirees
- c. IT Position Vacancy
- d. Enrollment Counts

3. Accounting

The Accounting Operations report was in the Board packet (see Accounting Operations report).

- a. FY11 Financial Audit - Auditors, Macias Gini & O’Connell
Presentation by Ms. Linda Hurley of Macias, Gini & O’Connell (see Annual Financial Report, June 30, 2011 and 2010). Discussion held by Trustees and Auditor regarding the FY11 Annual Financial report (OPEB and the Schedule of Uncorrected Misstatements).
- b. Actuarial Valuation Report

Recessed at 10:10 a.m. and Reconvened at 10:18 a.m.

- c. Financial Statements as of October 31, 2011, November 30, 2011, December 31, 2011, and January 31, 2012
Overview by Ms. Donna Tonaki regarding the Financial Statement as of January 31, 2012. Discussion held by Trustees and staff regarding the IBNR and unfunded liability.

D. Segal – Benefits Consultant Report

- 1. HMSA HSTA VB Plans Year End Report
Overview by Mr. Robert Mitchell regarding the HMSA HSTA VB plan experience through December 31, 2012 (see report). Discussion held by Trustees, staff, and benefits consultant that this report is for fully-insured plans and only for HSTA VB plans insured by HMSA as requested by the Board at the January Board meeting.
- 2. Financial Report of EUTF Dental and HSTA VB Medical Plans
Overview by Mr. Mitchell regarding the HDS Dental Plan 18 Month reconciliation (see Segal Memorandum dated February 8, 2012).
- 3. Base Year Cost Determination for Early Retiree Reinsurance Program (ERRP)
Overview by Mr. Mitchell regarding Segal’s Capital Checkup “How to Comply with the ERRP’s Maintenance-of-Contribution Requirement”. Trustee Hidano

1 expressed her concern that the article is dated August 26, 2011 and only now it is
2 being addressed. Discussion held by Trustees, staff and benefits consultant that
3 this item has probably been discussed before and that this article is to explain the
4 base year cost determination for ERRP.
5

6 4. HMSA HSTA VB Supplemental Plan Change July 1.

7 Overview by Mr. Mitchell regarding the history of increasing the annual
8 maximum for the HMSA HSTA VB supplemental plan to be compliant with
9 Health Reform legislation. In 2014, the annual maximum has to be completely
10 eliminated. The regulations allowed for a period of four years. It was increased
11 to \$750,000 last year and most was reversed to, \$1.25 million effective
12 July 1, 2012. HMSA was requested to review. When HMSA did the calculation
13 for \$750,000, there was an error in the calculation and the July 1, 2011 rates
14 overcharged the EUTF. HMSA proposes to correct the methodology in order to
15 calculate the difference from \$750,000 to \$1.25 million with a 6% decrease for
16 July 1, 2012. Discussion held by Trustees, staff and benefits consultant
17 regarding HMSA's error in their calculation and underwriting. Trustee Mossman
18 commented that she is concerned about the remedy because there may be some
19 that paid and will not get the benefits and others that in the future will benefit but
20 did not pay. If it is a small amount of people wonder about the feasibility of
21 giving the ones that actually paid. Ms. Coriell stated that it is not only figuring
22 the rate difference but also that a premium conversion plan is involved. The
23 Administrator will provide the Board with further analysis of the two options at
24 the next Board meeting.
25

26 5. CVS Caremark – Reference Based Pricing Review

27 Overview by Mr. Mitchell regarding the pharmacy benefit plan – Reference
28 Based Pricing (see Segal memorandum dated March 13, 2012). Segal is
29 recommending that the Board consider the CVS/Caremark analysis but has not
30 been able to verify any of the cost savings estimates that are presented because of
31 the time the analysis was received and lack of supporting data. CVS/Caremark
32 has confirmed that it can duplicate the current Referenced-Based Pricing (RBP)
33 program as stipulated in its proposal and responses to the Request for Proposal
34 and that there are no changes to the contracted financial terms should the Board
35 approve a change to the Plans.
36

37 Presentation by Ms. Allison Parsons and Mr. Kurt Neuenfeld from CVS
38 Caremark on “Improving Health, Reducing Total Cost with Generic Step Therapy
39 Plans” dated March 13, 2012. Discussion held by Trustees and staff regarding
40 prior authorizations, Step Therapy vs. Reference-Based Pricing (page 3 of the
41 presentation) and Generics First Strategy (page 5 of presentation). Ms. Parsons
42 will check if the member savings figure of \$13,132,675 under the third column is
43 correct. Discussion held by Ms. Parsons and Mr. Lawrence Nishihara, member
44 of the public, regarding the Step-Therapy program EUTF has today and CVS

1 Caremark's is an extended version, RBP done manually every quarter by CVS
2 Caremark and the RBP changes every day, and this program can be implemented
3 by May 1, 2012 which would be the Board's decision. Ms. Coriell stated the
4 savings to the plan is not significant but the member's savings is significant. It
5 brings CVS Caremark in at a more educational level first that the member should
6 be trying this generic because it will cost less and be a benefit to the member.
7 Discussion held by Trustees, staff and CVS Caremark regarding savings to the
8 members and the history why the EUTF put RBP vs. Step Therapy in the RFP.
9 Trustee Nip stated that her concern is that we are going to do something different
10 than what was requested in the RFP and that is what the EUTF staff needs to tell
11 the Board. Discussion held by Trustees and CVS Caremark that Step Therapy has
12 been around for more than 6-7 years and if generic is identical to a brand name.
13 Mr. Neuenfeld stated, by the FDA, it is bio equivalent, which means that there
14 may be slight differences but the active ingredient is identical to a brand name and
15 that the inactive ingredient may not be same. The different color dyes used in an
16 inactive ingredient may cause an allergic reaction to someone and that is the
17 reason for a Prior Authorization. Discussion held by Trustees and benefits
18 consultant that RBP is no longer in the market and Segal recommends that the
19 Board approve the Generic Step Therapy.
20

21 MOTION was made for the Board to approve to take item V. Old Business, A.
22 Update on Early Retiree Reinsurance Program (ERRP) out of order.
23 (Hirata/Kaneshige) The motion passed unanimously. (Employer Trustees-
24 4/Employee-Beneficiary Trustees-4)
25

26 V. OLD BUSINESS

27 A. Update on Early Retiree Reinsurance Program (ERRP)

28 Overview by Ms. Debbie Donaldson of Aon regarding ERRP (see Aon's report dated
29 March 8, 2012). The \$5 billion of Federal funding is now exhausted. Discussion
30 held by Trustees and Ms. Donaldson regarding where the EUTF is in line for the new
31 submittal. Since the EUTF is the only one that can access the ERRP website,
32 Ms. Bonny Kahalewai stated Ms. Sandi Yahiro will be back tomorrow and will check
33 the status. Discussion held by Trustees, staff, benefits consultant and Ms. Donaldson
34 confirming Plan Year 2010 and 2011 submittals to ERRP, the actual amount of
35 \$5,774,162.53 were received by the EUTF, and when this all will be resolved.
36 Mr. Tom Morrison stated that all transactions will cease January 1, 2014. After 2012
37 there will be no additional funds unless Congress passes a supplemental
38 appropriation.
39

40 B. Carrier Reports

- 41 1. Hawaii Dental Service (HDS)
42 Written reports submitted by HDS.
- 43 2. Hawaii Medical Service Association (HMSA)

1 Written reports submitted by HMSA. Discussion held by Trustees and
2 Mr. Christian Fern regarding January's 2012 report on Health Care Fraud and
3 Abuse and February's 2012 report under Legal Actions it will be corrected to
4 state "No cases pending".

5 3. informedRx/NMHC Group Solutions Insurance

6 Written reports submitted by informedRx.

7 4. Kaiser Health Foundation

8 Written reports submitted by Kaiser. Discussion held by Trustees and Ms. Sandra
9 Benevides regarding generic drug pricing.

10 5. Royal State Insurance

11 Written reports submitted by Royal State. Discussion held by Trustees and
12 Ms. Lynne Miura regarding coordination with Standard Insurance acquiring
13 beneficiary data for EUTF members. Ms. Miura stated that Standard will submit
14 information by the end of this week.

15 6. Vision Service Plan (VSP)

16 Written report submitted by VSP.

17
18 Mr. Vaughn Tokashiki, member of the public, commented that HSTA submitted
19 testimony in support of the OPEB and Base Monthly Contribution (BMC) bills.
20 Discussion held by Trustees, staff, and Mr. Tokashiki that the active HSTA VB members
21 go into the EUTF plans when they retire which was done administratively as of
22 December 31, how much longer the EUTF is going to have the HSTA VB plans which
23 technically is now a legal lawsuit. The plan designs are as is until all the legal issues are
24 resolved. Discussion held by Trustees, staff and Mr. Tokashiki regarding the
25 appointment of a retiree representative. The appointment of a retiree representative is not
26 a question for the Board but for the Governor's Office and the Unions.

27
28 A member of the public commented, as an example, the CVS Caremark drug class HMG
29 (cholesterol-lower agents) Crestor that the member cost with RBP is \$91.89. She paid
30 only \$45 under the informedRx RBP. Ms. Allison Parsons stated that the listings that
31 CVS Caremark had were averages and does not know how informedRx came to that
32 pricing unless there was an override.

33
34 Discussion held by the staff and Mr. Lawrence Nishihara, member of the public,
35 regarding the RFP for the benefits consultant that was issued in 2010, the past benefits
36 consultant's contract that ended early, concerns about the contract timeframe; the Segal
37 contract renewal for July 1, 2012; outstanding Board minutes; and Board decisions.
38 Ms. Coriell stated the contract was done before her time, Ms. Sandi Yahiro handled this
39 contract and she was informed that the Segal contract renewal is for July 1, 2012.

40
41 V. OLD BUSINESS

42 A. Update on Early Retiree Reinsurance Program (ERRP)

43 This item was taken out of order and addressed earlier on agenda.
44

1 B. Update on Two Medicare Part B Projects

2 1. Death Validation Project

3 Ms. Bonny Kahalewai reported that the EUTF is working with the Department of
4 Health (DOH) and the Attorney General's office regarding the Business Associate
5 Agreement (BAA). Discussion held by Trustees, staff and deputy attorney
6 general regarding the BAA with DOH that is needed due to the handling of
7 Personal Health Information (PHI).

8
9 2. Retirees Not Enrolled in Medicare Part B

10 Overview by Ms. Bonny Kahalewai regarding the status for retirees who are
11 eligible for but are not enrolled in Medicare Part B, correspondence that has been
12 sent to the retirees, and retirees who do not respond. Ms. Coriell stated that she is
13 looking into charging them the full premiums to maintain EUTF coverage after
14 July 1 since the Medicare Part B open enrollment has ended.

15
16 C. HSTA VB Members Switching Back and Forth Between Plans

17
18 MOTION was made for the Board to approve to move item C. HSTA VB Members
19 Switching Back and Forth Between Plans to end of agenda after Executive Session.
20 (Mossman/Uwaine) The motion passed unanimously. (Employer Trustees-
21 4/Employee-Beneficiary Trustees-4)

22
23 This item is deferred.

24
25 VI. NEW BUSINESS

26 A. Medicare Part B Premium Increase 1/1/12

27 This item is deferred until the next Board meeting.

28
29 B. New Base Monthly Contribution Amounts 7/1/12 – Calculation Methodology

30 Overview by Ms. Barbara Coriell regarding the past history of the BMC and the new
31 BMC increase (see report dated 1/3/12). Discussion held by Trustees and staff
32 regarding the BMC, concern that retirees affected did not know when they signed up
33 for the Kaiser plan that they would have to now pay, and open enrollment for retirees
34 to be in the Fall. Ms. Coriell recommends that the EUTF not have another open
35 enrollment at this time. Discussion held by Trustees and staff regarding the amount
36 of retirees affected by the BMC increase and having an Open Enrollment for retirees.
37 Ms. Coriell stated that if the EUTF does have an Open Enrollment it may have the
38 potential to push back many of the other items on the priorities chart. The CVS
39 Caremark transition is the highest priority. Discussion held by Trustees and staff
40 regarding concern expressed by Trustees on what would happen if an Open
41 Enrollment is not held due to pending litigations and retirees not knowing about the
42 increase and what can be done to assist the EUTF staff in having an Open Enrollment
43 period. Ms. Coriell stated the EUTF will need to review and she does not know at
44 this time. Discussion held by Trustees and staff that the Board has an obligation to

1 the retirees, which most are on a fixed income and the increase is huge and does
2 understand that the EUTF staff have a lot to do. Ms. Coriell recommends sending a
3 letter to retirees regarding the rate increase and give retirees options on-line.
4 Ms. Sandra Benevides from Kaiser stated that they did have a discussion regarding
5 the rate increase and will need to report back to the Administrator. Discussion held
6 by Trustees and staff regarding amending the Motion if Kaiser readjusts the rates.
7 Mr. Lawrence Nishihara, member of the public, commented that there may be a
8 Federal law about requiring an Open Enrollment if the change is over certain amount.
9

10 MOTION was made for the Board to approve an Open Enrollment for retirees.
11 (Uwaine/Mossman) The motion passed unanimously. (Employer Trustees-
12 4/Employee-Beneficiary Trustees-4)
13

14 C. Civil Unions Effective 1/1/12

15 This item is deferred until the next Board meeting.
16

17 D. RFP for 7/1/13 Other Post Employment Benefits (OPEB) Actuarial Valuation
18 Services and Consulting Services

19 This item is deferred until the next Board meeting.
20

21 VII. FUTURE AGENDA ITEMS DISCUSSION AND NEXT MEETING DATE

22 A. May 8, 2012, 9:00 a.m. – Regular Board Meeting
23

24 Vice-Chairperson Mizuno asked the Board for a Motion to add a third Appeal in
25 Executive Session.
26

27 MOTION was made for the Board to approve adding agenda item VIII. Executive
28 Session, G. Appeal by Member – Request to Extend 30-day Enrollment for New Born.
29 (Nip/Uwaine) The motion passed unanimously. (Employer Trustees-4/Employee-
30 Beneficiary Trustees-4)
31

32 VIII. EXECUTIVE SESSION

33 MOTION was made for the Board to move into Executive Session at 11:30 a.m. for the
34 reasons stated on the agenda. (Fuddy/Nip) The motion passed unanimously. (Employer
35 Trustees-4/Employee-Beneficiary Trustees-4)
36

37 Executive Session adjourned at 12:59 p.m.
38

39 Vice-Chairperson Mizuno reported that the Board has taken the following actions in
40 Executive Session.
41

- 42 1. Approved two (2) Appeals to extend 30-day enrollment for new born.
- 43 2. Denied one (1) Appeal to add dental benefits.
- 44 3. Deferred Action on Segal contract renewal.

1
2 Vice-Chairperson Mizuno announced that the EUTF Administrative Secretary will poll
3 Trustees to schedule a meeting in the next two weeks.
4

5 IX. ADJOURNMENT

6 There being no objections, the meeting adjourned at 1:00 p.m.
7

8 Respectfully submitted,
9

10
11 /s/
12

13
14 _____
15 Dean Hirata, Secretary-Treasurer

16 APPROVED on August 2, 2012 as amended.
17

18 Documents Distributed:

- 19 1. Draft Board Minutes of 12/13/11. (14 pages)
- 20 2. Draft Board Minutes of 1/10/12. (10 pages)
- 21 3. Legislative Session – 2012 EUTF Tracking Chart 3/8/12. (1 page)
- 22 4. EUTF 2012 Special Projects Priorities dated 3/12/12. (2 pages)
- 23 5. Enrollment Changes Due to Open Enrollment, Data as of 1/31/12 dated 1/31/12. (6
24 pages)
- 25 6. Enrollment Counts by Coverage dated 2/7/12. (6 pages)
- 26 7. Enrollment Counts by Subscribers/Dependents dated 2/7/12. (4 pages)
- 27 8. Memorandum to BOT from MSB Manager Regarding MSB Operations Report dated
28 2/6/12. (1 page)
- 29 9. Memorandum to BOT from MSB Manager Regarding MSB Operations Report dated
30 3/5/12. (1 page)
- 31 10. Memorandum to BOT from IS Analyst Regarding February IT Operations Report dated
32 2/3/12. (1 page)
- 33 11. Memorandum to BOT from IS Analyst Regarding March IT Operations Report dated
34 3/7/12. (2 pages)
- 35 12. Enrollment Counts as of 2/16/12 dated 3/1/12. (7 pages)
- 36 13. Memorandum to BOT from Financial Management Officer Regarding Accounting
37 Operations Report- February 2012 dated 2/6/12. (1 page)
- 38 14. EUTF Annual Financial Report 6/30/2011 and 2010. (60 pages)
- 39 15. EUTF Statement of Net Assets – Fiscal Year Ending June 30, 2012 (Unaudited) for
40 October 31, 2011 dated 2/4/11. (2 pages)
- 41 16. EUTF Combined Statement of Revenues and Expenses-Budget & Actual Comparison 4
42 Months Ended 10/31/11 (Unaudited) dated 2/3/11. (2 pages)
- 43 17. EUTF Statement of Cash Flows 4 Months Ended October 31, 2011 (Unaudited) dated
44 2/3/12. (1 page)

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND

Board of Trustees Meeting

March 13, 2012 Minutes

PAGE 11

- 1 18. EUTF Unrestricted Gain (Loss) Analysis 4 Months Ended October 31, 2011 dated 2/4/12.
2 (1 page)
- 3 19. EUTF Statement of Net Assets – Fiscal Year Ending June 30, 2012 (Unaudited) for
4 November 30, 2011 dated 2/4/12. (2 pages)
- 5 20. EUTF Combined Statement of Revenues and Expenses-Budget & Actual Comparison 5
6 Months Ended 11/30/11 (Unaudited) dated 2/4/12. (2 pages)
- 7 21. EUTF Statement of Cash Flows 5 Months Ended November 30, 2011 (Unaudited) dated
8 2/3/12. (1 page)
- 9 22. EUTF Unrestricted Gain (Loss) Analysis 5 Months Ended November 30, 2011 dated
10 2/4/12. (1 page)
- 11 23. EUTF Statement of Net Assets – Fiscal Year Ending June 30, 2012 (Unaudited) for
12 December 31, 2011 dated 2/9/12. (2 pages)
- 13 24. EUTF Combined Statement of Revenues and Expenses-Budget & Actual Comparison 6
14 Months Ended 12/31/11 (Unaudited) dated 2/9/12. (2 pages)
- 15 25. EUTF Statement of Cash Flows 6 Months Ended December 31, 2011 (Unaudited) dated
16 2/9/12. (1 page)
- 17 26. EUTF Unrestricted Gain (Loss) Analysis 6 Months Ended December 31, 2011 dated
18 2/9/12. (1 page)
- 19 27. EUTF Statement of Net Assets – Fiscal Year Ending June 30, 2012 (Unaudited) for
20 January 31, 2012 dated 3/2/12. (2 pages)
- 21 28. EUTF Combined Statement of Revenues and Expenses-Budget & Actual Comparison 7
22 Months Ended 1/31/12 (Unaudited) dated 3/2/12. (2 pages)
- 23 29. EUTF Statement of Cash Flows 7 Months Ended January 31, 2012 (Unaudited) dated
24 2/29/12. (1 page)
- 25 30. EUTF Unrestricted Gain (Loss) Analysis 7 Months Ended January 31, 2012 dated 3/5/12.
26 (1 page)
- 27 31. EUTF Experience Accounting of Self-Funded Plans for FYE 6/30/2012 for 6 Months as
28 of 12/31/2011 dated 2/11/12. (7 pages)
- 29 32. EUTF Experience Accounting of Self-Funded Plans for FYE 6/30/2012 for 7 Months as
30 of 1/1/12 dated 3/7/12. (7 pages)
- 31 33. Memorandum to EUTF Board from Segal Regarding Pharmacy Benefit Plan-Reference
32 Based Pricing dated 3/12/12. (2 pages)
- 33 34. CVS Caremark Presentation on “Improving Health, Reducing Total Cost with Generic
34 Step Therapy Plans” dated 3/13/12. (5 pages)
- 35 35. Memorandum to Administrator from Segal Regarding HDS Dental Plan 18 Month
36 Reconciliation dated 2/8/12. (2 pages)
- 37 36. HSTA VB Plans Insured by HMSA – Experience through 12/31/11. (11 pages)
- 38 37. Segal Capital Checkup “How to Comply with the ERRP’s Maintenance-of-Contribution
39 Requirement” dated 8/26/11. (4 pages)
- 40 38. E-mail from Tom Morrison, Segal, Regarding ERRP Program Announcement and new
41 Reimbursement Report” dated 2/21/12. (3 pages)
- 42 39. Letter to BOT from Aon Regarding ERRP Update dated 3/8/12. (2 pages)
- 43 40. 100% Employer Contribution of the Base Monthly Contribution (BMC) Cap as of
44 12/27/11 dated 1/3/12. (3 pages)