

LAND USE COMMISSION STATE OF September 7, 2017

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Executive Director State of Hawaii Land Use Commission Department of Business, Economic Development & Tourism PO Box 2359 Honolulu, HI 96804

RE: W. H. Shipman, Limited, LUC Docket No. BR96-699 Declaration of Conditions, Condition Number 21

Dear Director:

W. H. Shipman (Shipman), Limited has entered into a Purchase and Sales Agreement with Lili'uokalani Trust (LT) wherein LT will purchase from Shipman approximately 6.7 acres within the boundaries of the above LUC Docket. The acreage is all of TMK: (3) 1-6-03:103.

The Purchase and Sales Agreement is contingent upon LT receiving the necessary permits and approvals. The closing is scheduled for late 2017 but may be delayed into 2018 due to permit and approval processing times.

Shipman is notifying the Land Use Commission of this potential sale as required by the Declaration of Conditions, Condition number 21.

If you have any questions, please contact me.

Sincerely,

Bill Walter President

C: Mr. Mike Shibata, Lili'uokalani Trust Mr. Tom Yeh, Esquire