

S CORPORATION INCOME TAX RETURN

2012

For calendar year

or other tax year beginning , 2012

and ending , 20



SBF121

AMENDED Return

Name, Federal Employer I.D. No., Dba or C/O, Business Activity Code, Address, Hawaii Tax I.D. No., City or town, State, and Postal/ZIP Code, Enter the number of Schedules NS attached to this return

Is the corporation electing to be an S corporation beginning with this tax year? Check if: (1) Initial Return (2) Final Return (3) S Election Termination or Revocation (4) Name Change (5) Address Change How many months in 2012 was this corporation in operation? Was this corporation in operation at the end of 2012?

CAUTION: Include only trade or business income and expenses on lines 1a through 20. See Instructions for more information.

Table with 21 rows for INCOME and DEDUCTIONS. Columns include description, sub-column (1a-1e, 2-21), and amount.

DECLARATION: I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer's Information: Preparer's Signature, Print Preparer's Name, Date, Check if self-employed, Preparer's Tax I.D. Number, Firm's name (or yours if self-employed), Address and Postal/ZIP Code, Federal E.I. No., Phone no.



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Table with columns for line numbers, descriptions, and amounts. Includes sections for 'TAX & PAYMENTS' and 'AMENDED RETURN'. Rows include items like 'Excess net passive income tax', 'Tax from Schedule D', '2011 overpayment allowed as a credit', etc.

Schedule A Cost of Goods Sold (See Instructions for Schedule A)

Table for Schedule A with columns for line numbers, descriptions, and amounts. Includes items like 'Inventory at beginning of year', 'Purchases', 'Cost of labor', 'Additional IRC section 263A costs', etc.

Schedule B Other Information

- 1 Check method of accounting: a Cash b Accrual c Other (specify)
2 a Date of incorporation b Date business began in Hawaii c Under laws of d Date of federal election as an S corporation
3 Refer to the listing of Business Activity Codes at the end of the federal Instructions for Form 1120S and state your principal: Business Activity; Product or service
4 Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?
5 Enter the number of shareholders in the corporation at the end of the tax year who are: residents of Hawaii nonresidents of Hawaii
6 Did the corporation derive income from sources outside Hawaii which is not includable in the Hawaii return?
7 If the corporation: (1) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (2) has net unrealized built-in gain (defined by IRC section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years \$



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Schedule K		Shareholders' Pro Rata Share Items	b. Attributable to Hawaii	c. Attributable Elsewhere
Income (Losses)	1	Ordinary income (loss) from trade or business activities (page 1, line 21)		1
	2	Net income (loss) from rental real estate activities (attach federal Form 8825)		2
	3 a	Gross income from other rental activities		3a
		b Expenses from other rental activities (attach schedule)		3b
		c Net income (loss) from other rental activities. Line 3a minus line 3b.		3c
	4	Interest income		4
	5	Ordinary dividends		5
	6	Royalty income		6
	7	Net short-term capital gain (loss) (Schedule D (Form N-35))		7
	8	Net long-term capital gain (loss) (Schedule D (Form N-35))		8
9	Net gain (loss) under IRC section 1231 (other than due to casualty or theft) (attach Schedule D-1)		9	
10	Other income (loss) (attach schedule)		10	
Deductions	11	Charitable contributions (attach schedule)		11
	12	IRC section 179 expense deduction (attach federal Form 4562).		12
	13	Deductions related to portfolio income (loss) (attach schedule)		13
	14	Other deductions (attach schedule)		14
Investment Interest	15 a	Interest expense on investment debts paid or accrued in 2012		15a
	b (1)	Investment income included on lines 4, 5, and 6, above		15b(1)
		(2) Investment expenses included on line 13, above.		15b(2)
Credits	16 a	Fuel Tax Credit for Commercial Fishers (attach Form N-163)		16a
	b	Total cost of property qualifying for the Capital Goods Excise Tax Credit (See Instructions)		16b
	c	Amounts needed to claim the Enterprise Zone Tax Credit (attach Form N-756).	See Instructions	16c
	d	Hawaii Low-Income Housing Tax Credit (attach Form N-586)		16d
	e	Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884)		16e
	f	Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340)		16f
	g	High Technology Business Investment Tax Credit (attach Form N-318)		16g
	h	Credit for School Repair and Maintenance (attach Form N-330).		16h
	i	Ethanol Facility Tax Credit (attach Form N-324)		16i
	j	Renewable Energy Technologies Income Tax Credit (attach Form N-342).		16j
	k	Important Agricultural Land Qualified Agricultural Cost Tax Credit (attach Form N-344)		16k
	l	Hawaii income tax withheld on Forms N-288 (See Instructions).		16l
	m	Total Hawaii income tax withheld on Forms N-4		16m
	n	Net income tax paid by the S corporation to states which do not recognize the corporation's "S" status. Identify state(s).		16n
Other Items	(Attach a separate schedule if more space is needed for any item.)			
	17	Total property distributions (including cash) other than dividend distributions reported on line 22, below. Date of Distribution _____		17
	18	Tax exempt interest income		18
	19	Other tax exempt income.		19
	20	Non-deductible expenses		20
	21	Other items and amounts not included on lines 1 through 20, above, that are required to be reported separately to shareholders (attach schedule)		21
	22	Total dividend distributions paid from accumulated earnings and profits.		22
	23	Income (loss) — Combine lines 1 through 10. From the result, subtract the sum of lines 11 through 15a.		23
	24	Corporate adjustments to income attributable to Hawaii (attach schedule)		24
	25	Interest penalty on early withdrawal of savings		25



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Schedules L, M-1, and M-2 Attach a copy of page 4 of federal Form 1120S to this return. Attach Sch. M-3, if applicable.

Schedule N List of Shareholders (Attach a separate sheet if more space is needed)

Table with 6 columns: Name and Address, SSN or FEIN, No. of shares owned at all times during the year, State of Residence, Year Sch. NS filed, if any (Indicate if revoked), Amount of Payment on Form N-4 attached. Rows 1, 2, 3.

Schedule O Apportionment of Income (See Attributable to Hawaii in the Instructions.)

- 1 Ordinary income (loss) from trade or business activities (From page 1, line 21)
2 Apportionment factor (from Schedule P, line 8) %
3 Business income apportioned to Hawaii (line 1 multiplied by line 2) (To Schedule K, line 1, col. b)
4 Business income apportioned elsewhere (line 1 minus line 3). (To Schedule K, line 1, col. c)
5 Are the totals of columns b and c, Schedule K, lines 2 through 6, and the amounts shown on Schedule P, column B, the same as those reported in returns or reports to other states under the Uniform Division of Income for Tax Purposes Act? Yes No

Schedule P Computation of Apportionment Factors (See Attributable to Hawaii in the Instructions.)

Table with 5 columns: Property (use original cost), In Hawaii (Beginning of taxable year, End of taxable year), Total Everywhere (Beginning of taxable year, End of taxable year). Rows: Land, Buildings, Inventories, Leasehold interests*, Rented Property*, Other Property, Total.

* Enter net annual rent X 8.

Table with 2 columns: A. In Hawaii, B. Everywhere. Rows: 1 Property values, 2 Property factor %, 3 Total compensation, 4 Payroll factor %, 5 Total sales, 6 Sales factor %, 7 Total of factors %, 8 Average of factors %.

Designation of Tax Matters Person (See Instructions.)

Enter below the shareholder designated as the tax matters person (TMP) for the tax year of this return, if one has been designated:

Name of designated TMP

Identifying number of TMP

Address of designated TMP